



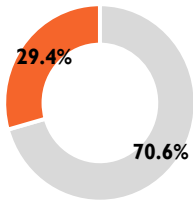
AIB-AXYS Daily Market Watch – 27th November 2024

Top Traded

Company	Closing Price	Turnover (KES Mn)
Equity Group	44.25	241.36
Safaricom	14.40	108.34
East African Breweries	175.00	52.95
KenGen Plc	4.01	17.92
Kenya Power	4.48	13.59

Source: NSE, AIB-AXYS Research

Participation Mix



■ Foreign Participation ■ Local Participation

Source: NSE, AIB-AXYS Research

Top Gainers

Company	Closing Price	% Change
Longhorn Publishers	2.30	▲ 9.5%
Home Afrika	0.37	▲ 8.8%
Uchumi Supermarkets	0.20	▲ 5.3%
Stanbic Holdings	133.75	▲ 5.1%
Total Kenya	21.00	▲ 5.0%

Source: NSE, AIB-AXYS Research

Top Losers

Company	Closing Price	% Change
Sanlam Kenya	4.47	▼ (9.9%)
Olympia Capital Holdings	2.84	▼ (9.8%)
Liberty Kenya	7.10	▼ (7.8%)
Carbacid Plc	19.00	▼ (7.1%)
WPP Scangroup	2.06	▼ (4.2%)

Source: NSE, AIB-AXYS Research

Equities Highlights

- The market registered bearish sentiments as signaled by the **0.6%** fall in the Nairobi All-Share index (NASI) to close at **110.68 points**.
- Trading activity increased **12.7%** in the day to **KES 472.37 Mn**, up from **KES 419.13 Mn** in the previous session.
- Foreign investors were more active in the day accounting for **70.6%** of total market trading activity.
- Foreign investors remained net sellers recording net outflows totaling **KES 152.10 Mn** compared to net outflows totaling **KES 30.71 Mn** recorded in the previous session.
- The top traded counters were **Equity Group, Safaricom and East African Breweries** - with turnovers clocking **KES 241.36 Mn, KES 108.34 Mn and KES 52.95 Mn**.

Market Summary

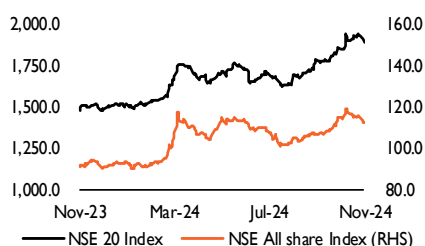
Statistic	Today	Previous	% change
Equity Turnover (KES, Mn)	472.37	419.13	▲ 12.7%
Market Cap (KES Bn)	1,732.61	1,743.54	▼ (0.6%)
Nairobi All-Share Index	110.68	111.38	▼ (0.6%)
NSE-10 Index	1,171.93	1,180.20	▼ (0.7%)
NSE-20 Index	1,881.19	1,884.53	▼ (0.2%)
NSE-25 Index	3,063.59	3,074.30	▼ (0.3%)
Foreigner buys (KES Mn)	257.63	329.08	▼ (21.7%)
Foreigner sales (KES Mn)	409.73	359.79	▲ 13.9%
Net foreign flows (KES, Mn)	(152.10)	(30.71)	▲ 395.2%

Source: NSE, AIB-AXYS Research



AIB-AXYS Daily Market Watch – 27th November 2024

Equities Indices Trend



Source: CBK, NSE, AIB-AXYS Research

Fixed Income Stats

Statistic	Today	Previous	Δ
Bond Turnover (Bns)	6.08	7.34	▼ (17.2%)
No. of trades	151	154	▼ (1.9%)
Bond Index	1,041.36	1,025.53	▲ 1.5%
91-day rate	12.03%	12.79%	▼ (76 bps)
182-day rate	12.21%	13.06%	▼ (85 bps)
364-day rate	13.29%	13.90%	▼ (60 bps)
Interbank Rate	11.90%	11.84%	▲ 6 bps

Source: CBK, NSE, AIB-AXYS Research

Exchange Rates

Currency	Today	Previous	% Change
US Dollar	129.61	129.57	▼ (3 bps)
Euro	135.80	135.73	▼ (5 bps)
Sterling Pound	162.92	162.58	▼ (21 bps)
Japanese Yen	85.12	84.32	▼ (95 bps)
Chinese Yuan	17.86	17.86	▲ 1 bps
Indian Rupee	1.53	1.54	▲ 16 bps
S. Africa Rand	7.13	7.15	▲ 28 bps
KES/UG Shilling	28.59	28.59	▼ (3 bps)
KES/TZ Shilling	20.41	20.45	▼ (22 bps)

Source: CBK, AIB-AXYS Research

Top Foreigner Buys

Company	Closing Price	Turnover (KES Mn)
Equity Group	44.25	118.76
Safaricom	14.40	73.79
East African Breweries	175.00	52.52
Nairobi Securities Exchg.	5.72	6.87
KenGen Plc	4.01	2.82

Source: NSE, AIB-AXYS Research

Top Foreigner Sales

Company	Closing Price	Turnover (KES Mn)
Equity Group	44.25	240.55
Safaricom	14.40	97.22
East African Breweries	175.00	52.50
KenGen Plc	4.01	14.66
Kenya Power	4.48	1.94

Fixed Income

- Secondary bond market turnover decreased **17.2%** to **KES 6.08 Bn** from **KES 7.34 Bn** worth of bonds traded previously.
- The highest grossing bond of the day was the **FXD1/2023/10Yr** while the most frequently traded bonds of the day were **IFB1/2023/6.5Yr** and **IFB1/2023/17Yr**.

Derivatives

- Total value of contracts traded decreased to **101,950** down from **439,400** as recorded in the previous session. The volume of traded contracts decreased to **7** down from **12** as recorded in the previous session.
- The number of open interest contracts increased to **323** up from **318** as recorded in the previous session.

Summary Macroeconomic Stats

Statistic	Updated as of:	Current	Previous	Δ
GDP Growth	Q2 2024	4.6%	5.0%	▼ (40 bps)
Headline Inflation	October/24	2.7%	3.6%	▼ (90 bps)
Central Bank Rate	October/24	12.0%	12.8%	▼ (80 bps)
Stanbic Kenya PMI	October/24	50.4	49.7	▲ 0.7 pts
Private Sector Credit Growth	October/24	1.3%	3.7%	▼ (240 bps)
Forex Reserves (USD M)	October/24	9,323	8,027	▲ 16.1%
Public Debt (KES Tn)	June/24	10.56	10.44	▲ 1.2%

Source: CBK, KNBS, Stanbic Bank Kenya, AIB-AXYS Research

AIB-AXYS Market Snapshot

AGRICULTURAL	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
Eaagads Ltd	12.00	-	▼ (14.0%)	0	44.67	385.9	(1.91)	-	(6.3x)	0.3x	0.0%	0.0%	0.0%	0.0%
Kakuzi Plc	397.00	-	▲ 3.1%	0	302.55	7,781.2	(14.02)	24.00	(28.3x)	1.3x	6.0%	103.7%	0.0%	0.0%
Kapchorua Tea Kenya Plc	230.00	▼ (0.6%)	▲ 7.0%	200	249.69	1,799.5	25.49	25.00	9.0x	0.9x	10.9%	49.0%	10.2%	7.5%
The Limuru Tea Co. Plc	365.00	-	▼ (3.9%)	0	76.28	876.0	0.11	1.00	3,318.2x	4.8x	0.3%	29.6%	0.1%	0.1%
Sasini Plc	15.10	▼ (1.3%)	▼ (24.5%)	5,400	63.16	3,443.6	1.70	1.00	8.9x	0.2x	6.6%	41.5%	2.7%	2.2%
Williamson Tea Kenya Plc	212.25	-	▲ 2.0%	100	365.89	3,717.1	(3.64)	25.00	(58.3x)	0.6x	11.8%	88.0%	0.0%	0.0%
Industry Median			▼ (1.0%)			18,003.3			1.3x	0.8x	6.3%	45.2%	0.1%	0.1%
AUTOMOBILES & ACCESSORIES	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
Car & General (K) Ltd	21.05	-	▼ (15.8%)	0	133.35	844.2	(3.77)	-	(5.6x)	0.2x	0.0%	0.0%	0.0%	0.0%
BANKING	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
ABSA Bank Kenya Plc	15.30	▲ 1.3%	▲ 33.6%	165,400	14.24	83,102.5	3.45	1.55	4.4x	1.1x	10.1%	51.5%	24.2%	3.9%
BK Group Plc	33.85	▲ 0.1%	▼ (5.4%)	3,100	49.40	30,355.3	10.93	3.90	3.1x	0.7x	11.5%	38.0%	22.1%	3.8%
Diamond Trust Bank Kenya Ltd	53.50	▲ 0.9%	▲ 18.8%	56,700	301.35	14,958.7	30.75	6.00	1.7x	0.2x	11.2%	24.4%	10.2%	1.5%
Equity Group Holdings Plc	44.25	▼ (0.6%)	▲ 31.5%	5,452,400	60.17	166,985.1	12.36	4.00	3.6x	0.7x	9.0%	36.0%	20.5%	2.7%
HF Group Plc	3.96	▲ 0.8%	▲ 13.8%	194,900	24.22	1,523.1	1.01	-	3.9x	0.2x	0.0%	0.0%	4.2%	0.6%
I&M Group Plc	29.75	▼ (0.8%)	▲ 70.0%	50,200	52.98	49,195.2	8.47	2.55	3.5x	0.6x	8.6%	33.4%	16.0%	2.5%
KCB Group Plc	38.35	▲ 0.7%	▲ 75.1%	115,800	77.47	123,236.3	17.90	1.50	2.1x	0.5x	12.9%	12.9%	23.1%	2.9%
NCBA Group Plc	43.00	▼ (0.1%)	▲ 10.4%	34,000	57.03	70,843.3	13.41	4.75	3.2x	0.8x	11.0%	36.5%	23.5%	3.6%
Stanbic Holdings Plc	133.75	▲ 5.1%	▲ 23.0%	600	175.45	52,874.3	31.16	15.35	4.3x	0.8x	11.5%	49.9%	17.8%	2.5%
Standard Chartered Bank Kenya Ltd	240.50	▼ (0.3%)	▲ 48.5%	8,400	176.09	90,873.0	52.33	29.00	4.6x	1.4x	12.1%	80.2%	29.7%	5.3%
The Co-operative Bank of Kenya Ltd	13.90	-	▲ 21.9%	164,600	22.47	81,553.8	4.06	1.50	3.4x	0.6x	10.8%	38.3%	18.1%	3.2%
Industry Median		▲ 0.1%	▲ 23.0%			765,500.7			3.5x	0.7x	10.8%	36.5%	20.5%	2.9%
COMMERCIAL AND SERVICES	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
Eveready East Africa Ltd	1.06	▼ (1.9%)	▼ (1.9%)	500	0.30	222.6	(0.28)	-	(3.8x)	3.6x	0.0%	0.0%	0.0%	0.0%
Express Kenya Plc	3.44	-	▼ (7.0%)	0	9.76	164.1	(1.13)	-	(3.0x)	0.4x	0.0%	0.0%	0.0%	0.0%
Homeboyz Entertainment Plc	4.66	-	-	0	0.35	294.5	(0.74)	-	(6.3x)	13.2x	0.0%	0.0%	0.0%	0.0%
Longhorn Publishers Plc	2.30	▲ 9.5%	▼ (4.6%)	100	0.39	626.6	(2.45)	-	(0.9x)	5.8x	0.0%	0.0%	0.0%	0.0%
Nairobi Business Ventures Ltd	2.07	▼ (1.4%)	▼ (23.3%)	20,200	0.48	2,802.2	0.01	-	224.1x	4.3x	0.0%	0.0%	1.9%	1.6%
Nation Media Group Plc	12.00	▼ (1.6%)	▼ (40.1%)	27,400	2.50	2,488.8	(2.60)	-	(4.6x)	4.8x	0.0%	0.0%	0.0%	0.0%
Sameer Africa Plc	2.41	▼ (1.2%)	▲ 6.2%	6,500	1.70	670.8	0.17	-	14.2x	1.4x	0.0%	0.0%	10.0%	3.2%
Standard Group Plc	5.12	▲ 1.2%	▼ (33.9%)	2,100	15.36	418.5	(10.15)	-	(0.5x)	3.3x	0.0%	0.0%	0.0%	0.0%
TPS Eastern Africa (Serena) Ltd	14.15	▲ 4.8%	▼ (14.0%)	400	57.78	2,577.8	2.89	-	4.9x	0.2x	0.0%	0.0%	5.0%	2.6%
Uchumi Supermarket Plc	0.20	▲ 5.3%	▲ 17.6%	53,700	-11.73	73.0	(5.56)	-	(0.0x)	(0.0x)	0.0%	0.0%	0.0%	0.0%
WPP Scangroup Plc	2.06	▼ (4.2%)	▼ (5.5%)	69,000	11.72	890.2	0.31	-	6.6x	0.2x	0.0%	0.0%	2.6%	1.8%
Industry Median			▼ (5.5%)			11,229.1			(0.5x)	0.9x	0.0%	0.0%	0.0%	0.0%
CONSTRUCTION & ALLIED	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
Bamburi Cement Ltd	64.50	▲ 0.8%	▲ 79.9%	14,600	85.85	23,410.9	2.67	23.72	24.2x	0.8x	36.8%	1285.0%	3.1%	3.0%
Crown Paints Kenya Plc	32.45	-	▼ (9.0%)	0	22.25	4,619.6	0.07	-	463.6x	1.5x	0.0%	0.0%	0.3%	0.1%
E.A Cables Ltd	1.09	▲ 3.8%	▲ 12.4%	5,000	0.84	275.9	(1.20)	-	(0.9x)	1.3x	0.0%	0.0%	0.0%	0.0%
E.A Portland Cement Co. Ltd	36.00	▼ (1.6%)	▲ 350.0%	6,000	204.83	3,240.0	(14.19)	-	(2.5x)	0.2x	0.0%	0.0%	0.0%	0.0%
Industry Median		▲ 0.4%	▲ 46.1%			31,546.4			11.6x	1.0x	0.0%	0.0%	0.2%	0.1%
ENERGY & PETROLEUM	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
KenGen Co. Plc	4.01	▼ (0.5%)	▲ 99.5%	4,468,600	42.17	26,444.0	1.03	0.65	3.9x	0.1x	16.2%	85.5%	2.4%	1.4%
Kenya Power & Lighting Co Plc	4.48	▲ 2.5%	▲ 215.5%	3,035,500	44.74	8,742.6	15.41	0.70	0.3x	0.1x	15.6%	4.5%	34.4%	8.4%
TotalEnergies Marketing Kenya Plc	21.00	▲ 5.0%	▲ 16.7%	1,200	51.19	13,220.4	4.48	1.92	4.7x	0.4x	9.1%	42.9%	8.8%	3.7%
Umeme Ltd	16.70	▲ 4.0%	▲ 4.4%	3,700	19.64	27,118.8	0.24	3.11	69.1x	0.9x	18.6%	1287.5%	1.2%	0.5%
Industry Median		▲ 3.3%	▲ 58.1%			75,525.8			4.3x	0.3x	15.9%	64.2%	5.6%	2.6%
INSURANCE	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
Briam Holdings Plc	5.98	▼ (0.3%)	▲ 24.8%	213,400	10.18	15,090.5	1.29	-	4.6x	0.6x	0.0%	0.0%	12.7%	1.9%
CIC Insurance Group Ltd	2.11	▼ (3.7%)	▼ (5.8%)	149,000	2.91	5,518.8	0.57	0.13	3.7x	0.7x	6.2%	22.8%	19.6%	3.0%
Jubilee Holdings Ltd	165.25	▼ (3.9%)	▼ (10.7%)	600	784.89	11,976.2	59.00	14.30	2.8x	0.2x	8.7%	24.2%	7.5%	2.1%
Kenya Re-Insurance Corporation Ltd	1.12	▼ (2.6%)	▼ (40.4%)	6,220,600	8.60	6,271.5	0.89	0.15	1.3x	0.1x	13.4%	16.9%	10.3%	7.6%
Liberty Kenya Holdings Ltd	7.10	▼ (7.8%)	▲ 92.4%	1,000	17.88	3,803.5	1.22	0.37	5.8x	0.4x	5.3%	30.6%	6.8%	1.5%
Sanlam Kenya Plc	4.47	▼ (9.9%)	▼ (25.5%)	2,600	7.98	643.7	(1.12)	-	(4.0x)	0.6x	0.0%	0.0%	0.0%	0.0%
Industry Median		▼ (3.8%)	▼ (8.2%)			43,304.1			3.3x	0.5x	5.7%	19.8%	8.9%	2.0%
INVESTMENT	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
Centum Investment Co Plc	9.72	▲ 0.4%	▲ 15.7%	27,900	59.75	6,469.2	4.27	0.60	2.3x	0.2x	6.2%	14.1%	7.1%	3.7%
Home Afrika Ltd	0.37	▲ 8.8%	-	13,600	-5.97	149.9	0.13	-	2.8x	(0.1x)	-0.9%	0.0%	(2.2%)	1.1%
Kurwitu Ventures Ltd	1,500.00	-	-	0	502.63	153.4	(19.22)	-	(78.1x)	3.0x	0.0%	0.0%	0.0%	0.0%
Olympia Capital Holdings Ltd	2.84	▼ (9.8%)	▼ (13.1%)	3,400	32.70	113.6	0.49	-	5.8x	0.1x	0.0%	0.0%	1.5%	1.4%
Trans-Century Plc	0.40	▼ (2.4%)	▼ (23.1%)	28,300	-24.20	150.1	(9.11)	-	(0.0x)	(0.0x)	0.0%	0.0%	0.0%	0.0%
Industry Median						7,036.2			2.3x	0.1x	0.0%	0.0%	0.0%	1.1%
INVESTMENT SERVICES	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
Nairobi Securities Exchange Plc	5.72	-	▼ (5.0%)	1,216,100	7.25	1,489.4	0.07	0.16	81.7x	0.8x	2.8%	228.6%	1.0%	0.9%
MANUFACTURING & ALLIED	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
B.O.C Kenya Plc	89.00	-	▲ 8.5%	0	97.29	1,737.8	10.14	6.05	8.8x	0.9x	6.8%	59.7%	10.4%	9.6%
British American Tobacco Kenya Plc	350.00	▼ (0.2%)	▼ (14.1%)	3,800	144.44	35,000.0	48.82	50.00	7.2x	2.4x	14.3%	89.8%	33.8%	21.9%
Carbacid Investments Plc	19.00	▼ (7.1%)	▲ 26.7%	37,500	17.94	4,842.2	3.31	1.70	5.7x	1.1x	8.9%	51.4%	18.5%	18.9%
East African Breweries Plc	175.00	▼ (2.5%)	▲ 53.5%	302,600	35.38	181,696.5	12.47	7.00	14.0x	4.9x	4.0%	56.1%	35.2%	10.4%
Flame Tree Group Holdings Ltd	0.91	▲ 2.2%	▼ (12.5%)	6,100	7.21	162.0	(0.42)	-	(2.2x)	0.1x	0.0%	0.0%	0.0%	0.0%
Kenya Orchards Ltd	70.00	-	▲ 259.0%	0	2.18	900.8	0.13	-	538.5x	32.1x	0.0%	0.0%	6.0%	1.2%
Unga Group Ltd	16.00	▲ 0.3%	▼ (5.0%)	100	72.52	1,211.3	(9.78)	-	(1.6x)	0.2x	0.0%	0.0%	0.0%	0.0%
Industry Median			▲ 8.5%			225,550.6			7.2x	1.1x	4.0%	51.4%	10.4%	9.6%
TELECOMMUNICATION	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
Safaricom Plc	14.40	▼ (1.7%)	▲ 3.6%	7,534,300	3.88	576,942.2	1.42	1.20	10.1x	3.7x	8.3%	76.4%	36.6%	11.8%
Market Average		▼ (0.6%)	▲ 20.2%						10.8x	0.9x				



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