



Daily Market Report 14th September 2023

Top Gainers

Company	(%)	Vol.
LKL	9.30%	100
TPSE	8.61%	5,500
TOTL	4.99%	600
SCAN	3.07%	2,500
SBIC	1.59%	2,100

(Source: NSE, AIB-AXYS)

Top Losers

Company	(%)	Vol.
LBTY	-9.50%	7,300
CRWN	-8.00%	500
TCL	-5.36%	6,000
IMH	-3.34%	130,800
CABL	-3.16%	1,400

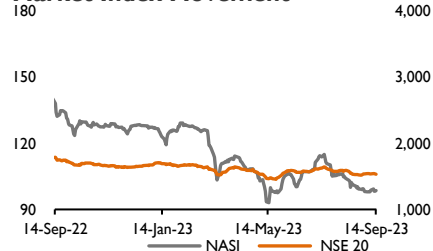
(Source: NSE, AIB-AXYS)

Top Movers

Company	Vol.
SCOM	15,168,100
EQTY	673,700
NCBA	553,400
KCB	502,000
CIC	132,100

(Source: NSE, AIB-AXYS)

Market Index Movement



(Source: NSE, AIB-AXYS)

Currency

Currency	Today	Previous	% Δ
USD/KES	146.66	146.49	0.11
EUR/KES	157.63	156.95	0.44
GBP/KES	183.25	182.67	0.32
JPY(100)/KES	99.54	99.57	-0.03
YUAN/KES	20.15	20.09	0.29
RUPEE/KES	1.77	1.77	0.09
KES/UGS	25.40	25.41	-0.06
KES/TZS	17.08	17.10	-0.11
RAND/KES	7.78	7.70	1.10

(Source: NSE, AIB-AXYS)

Dear Investor,

The following are today's highlights:

EQUITIES

The benchmark indices recorded a mixed trend with **NASI** up **0.37%**, **NSE 10** up **0.25%** and **NSE 20** down **0.29%** to close at **KES 98.63**, **KES 988.27** and **KES 1,535.82** respectively. The movement took the YTD performance for the **NASI** and **NSE 20** to **(22.62)%** and **(8.37)%** respectively.

Equities market turnover at the NSE increased by **18.81%** to **KES 390.95Mn** from **KES 260.87Mn** recorded in the previous session. The top traders were **SCOM**, **EQTY** and **NCBA**. The counters' turnover stood at **KES 235.15Mn**, **KES 25.41Mn** and **KES 22.29Mn**, respectively. The largest stock gainer was **LKL** with an increase of **9.30%** (a YTD loss of **21.67%**) while the largest loser was **LBTY** with a decrease of **9.50%** (a YTD loss of **35.36%**).

Foreign investors were net sellers recording net outflows of **KES 15.79Mn** as compared to net outflows of **KES 70.66Mn** in the previous session. In terms of company-specific foreign activity, **EQTY** was the highest net buyer and **EQTY** the highest net seller.

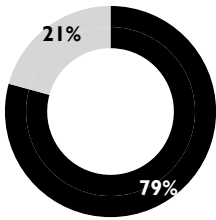
SUMMARY OF MARKET STATISTICS

	Today	Previous	%	Trend
Equity Turnover	309.95	260.87	18.81	↑
Total Volume Traded	18.01	17.85	0.89	↑
Market Cap (Bn)	1,541.02	1,535.34	0.37	↑
Bond Turnover (Bn)	2.51	4.64	(45.89)	↓
NSE 10 Share Index	988.27	985.80	0.25	↑
NSE 20 Share Index	1,535.82	1,540.34	(0.29)	↓
NSE All Share Index	98.63	98.27	0.37	↑
Foreign buys (Mn)	237.71	78.43	203.10	↑
Foreign Sales (Mn)	253.50	149.09	70.04	↑

(Source: NSE, AIB-AXYS)



Foreign and Local Participation



■ Foreign Investors ■ Local Investors

(Source: NSE, AIB-AXYS)

Top Foreign Buys

Company	Vol.
SCOM	232,562,880
JUB	2,451,000
EQTY	2,047,520
KCB	528,640
COOP	119,180

(Source: NSE, AIB-AXYS)

Top Foreign Sales

Company	Vol.
SCOM	233,299,660
EQTY	17,751,285
JUB	2,451,000
LKL	0
LKL	0

(Source: NSE, AIB-AXYS)

Top Traders (Ksh)

Top Traders (Ksh)	Turnover
SCOM	235,150,800
EQTY	25,408,085
NCBA	22,291,785
KCB	11,369,520
BOC	3,075,000
JUB	2,451,000
IMH	2,272,405
SASN	1,728,740
ABSA	1,110,870
COOP	837,815
SCBK	546,400
BRIT	517,830
NMG	510,070
UMME	346,945
CTUM	294,196

(Source: NSE, AIB-AXYS)

4-Day Key Market Indicators

Indicator	14-Sep-23	13-Sep-23	12-Sep-23	11-Sep-23
NSE 20	1535.82	1540.34	1,543	1,544
NASI	98.63	98.27	98	99
Market Cap (KES Bn)	1541.02	1535.34	1,537	1,553
Equity + I Reit turnover (KES Mn)	309.95	260.87	270.58	182.55
Bond Turnover (KES Bn)	2.51	4.64	5.00	2.93

(Source: NSE, AIB-AXYS)

FIXED INCOME MARKET

Secondary bond market turnover was down, decreasing by **45.89%** to **KES 4.64Bn** from **KES 4.64Bn** worth of bonds traded previously. The **FXD1/2014/10Yr** was the day's most traded bond.

DERIVATIVES

Total volume contracts increased to **15** with a value of **KES 414,020** from **4** with a value of **KES 92,340** recorded in the previous session. Total open contracts stood at **98**.

CURRENCY

The currency depreciated against the greenback to trade at **KES 146.66** from **KES 146.49** in the previous session. On a year-to-date basis, the shilling has depreciated by **18.87%** as compared to a **9.04%** depreciation for the year ended December 2022. We expect the local currency to continue coming under pressure due to the increased dollar demand from importers on the back of the prevailing high global commodities prices, and reduced dollar inflows from key export-earning sectors. Additionally, the depreciation is driven by the continued strengthening of the dollar against emerging and frontier markets currencies.

As of September 1st, 2023, CBK's usable foreign exchange reserves stood at **USD 7,080 Million (3.83 months of import cover)**.

MONEY MARKET

Liquidity in the money markets eased with the interbank rate decreasing to **12.08%**, compared to **12.30%** recorded previously.

MACRO-ECONOMIC DATA

Macroeconomic data	Current	Previous
GDP (2022 Compared to 2021)	4.80%	7.60%
Inflation (August 23)	6.70%	7.30%
Stanbic Kenya PMI (August 23)	50.60	45.50
Private Sector Credit Growth (June 23)	12.20%	13.20%
Forex Reserves(USD M)	7,080	7,153
Public Debt (Tn) May (23)	9.69	9.63

The table below shows summary of trading activity at the Nairobi Stock Exchange at the end of day.										
Security ID	Net Change	Per Change	Closing Price	Prev Closing Price	Total Turnover	Total Volume	Foreign Buys	Foreign Sales	Closing Demand	Closing Supply
LKL	0.20	9.30%	2.35	2.15	235	100	-	-	-	5
TPSE	1.15	8.61%	14.50	13.35	79,700	5,500	-	-	-	3
TOTL	0.90	4.99%	18.95	18.05	11,370	600	-	-	-	49
SCAN	0.08	3.07%	2.69	2.61	6,715	2,500	-	-	-	6
SBIC	1.75	1.59%	112.00	110.25	235,200	2,100	-	-	-	112
SCOM	0.20	1.31%	15.50	15.30	235,150,800	15,168,100	232,562,880	233,299,660	-	83
UMME	0.15	1.15%	13.20	13.05	346,945	26,300	-	-	-	36
KNRE	0.02	1.09%	1.85	1.83	33,276	18,000	-	-	-	0
BAMB	0.15	0.58%	25.95	25.80	15,580	600	-	-	-	-
SCBK	0.75	0.47%	160.75	160.00	546,400	3,400	-	-	61,924,830	26
ABSA	0.05	0.43%	11.80	11.75	1,110,870	94,300	-	-	713,850	-
CARB	0.05	0.30%	16.55	16.50	112,455	6,800	-	-	-	3
EQTY	0.10	0.27%	37.70	37.60	25,408,085	673,700	2,047,520	17,751,285	-	17
EABL	0.25	0.19%	131.00	130.75	13,100	100	-	-	-	2
DTK	0.05	0.10%	49.00	48.95	34,300	700	-	-	-	-
BAT	0.25	0.06%	420.00	419.75	294,000	700	-	-	72,500	25
ARM	-	0.00%	5.55	5.55	-	-	-	-	344,050	2
CGEN	-	0.00%	38.00	38.00	-	-	-	-	-	1
CIC	-	0.00%	2.20	2.20	290,534	132,100	-	-	-	62
CTUM	-	0.00%	8.86	8.86	294,196	33,200	-	-	-	30
EGAD	-	0.00%	13.45	13.45	1,345	100	-	-	-	64
FTGH	-	0.00%	1.29	1.29	3,870	3,000	-	-	-	9
GLD	-	0.00%	2,580.00	2,580.00	-	-	-	-	-	18
KAPC	-	0.00%	196.00	196.00	-	-	-	-	-	-
KPLC	-	0.00%	1.51	1.51	179,209	118,900	-	-	-	-
KUKZ	-	0.00%	384.75	384.75	-	-	-	-	-	15
KURV	-	0.00%	1,500.00	1,500.00	-	-	-	-	-	30
LIMIT	-	0.00%	380.00	380.00	-	-	-	-	-	2
MSC	-	0.00%	0.28	0.28	-	-	-	-	27,177,600	-
NCBA	-	0.00%	40.30	40.30	22,291,785	553,400	-	-	-	6
NMG	-	0.00%	20.00	20.00	510,070	25,500	-	-	-	22
OCH	-	0.00%	3.85	3.85	1,925	500	-	-	-	500
ORCH	-	0.00%	19.50	19.50	-	-	-	-	267,586,890	124
PORT	-	0.00%	6.74	6.74	-	-	-	-	-	205
SASN	-	0.00%	23.05	23.05	1,728,740	75,000	-	-	-	34
SMER	-	0.00%	2.61	2.61	-	-	-	-	-	2
UCHM	-	0.00%	0.20	0.20	2,830	14,200	-	-	-	49
UNGA	-	0.00%	18.15	18.15	-	-	-	-	-	64
XPRS	-	0.00%	4.70	4.70	-	-	-	-	-	13
HFCK	- 0.01	-0.22%	4.51	4.52	103,192	22,900	-	-	-	3
COOP	- 0.05	-0.42%	11.80	11.85	837,815	70,900	119,180	-	-	-
SGL	- 0.06	-0.71%	8.42	8.48	4,208	500	-	-	-	10
KEGN	- 0.02	-0.87%	2.29	2.31	162,573	71,000	-	-	-	9
NSE	- 0.06	-1.00%	5.94	6.00	217,294	36,600	-	-	-	-
SLAM	- 0.08	-1.07%	7.40	7.48	1,480	200	-	-	-	-
WTK	- 2.50	-1.23%	200.00	202.50	20,000	100	-	-	-	0
EVRD	- 0.02	-1.41%	1.40	1.42	10,503	7,500	-	-	990,888	350
KCB	- 0.40	-1.74%	22.65	23.05	11,369,520	502,000	528,640	-	713,733,775	112
JUB	- 3.75	-1.94%	190.00	193.75	2,451,000	12,900	2,451,000	2,451,000	-	27
BKG	- 0.80	-2.22%	35.20	36.00	3,520	100	-	-	1	17
NBV	- 0.07	-2.40%	2.85	2.92	11,703	4,100	-	-	-	353
FAHR	- 0.20	-2.44%	8.00	8.20	80,800	10,100	-	-	-	55
BOC	- 2.00	-2.60%	75.00	77.00	3,075,000	41,000	-	-	-	-
HAFR	- 0.01	-2.86%	0.34	0.35	7,716	22,700	-	-	-	-
BRIT	- 0.16	-3.08%	5.04	5.20	517,830	102,600	-	-	-	3
CABL	- 0.03	-3.16%	0.92	0.95	1,293	1,400	-	-	-	11
IMH	- 0.60	-3.34%	17.35	17.95	2,272,405	130,800	-	-	-	17
TCL	- 0.03	-5.36%	0.53	0.56	3,170	6,000	-	-	-	8
CRWN	- 3.20	-8.00%	36.80	40.00	18,400	500	-	-	-	1
LBTY	- 0.38	-9.50%	3.62	4.00	26,438	7,300	-	-	-	5

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