



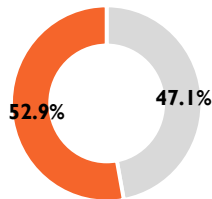
## AIB-AXYS Daily Market Watch – 21<sup>st</sup> February 2024

### Top Traded

Company	Closing Price	Turnover (KES Mn)
Equity Group	38.80	75.31
Safaricom	13.40	60.96
KCB Group	20.05	38.65
Co-operative Bank	12.35	12.48
Standard Chartered Kenya	164.00	3.76

Source: NSE, AIB-AXYS Research

### Participation Mix



■ Foreign Participation ■ Local Participation

Source: NSE, AIB-AXYS Research

### Top Gainers

Company	Closing Price	% Change
Eaagads Plc	14.00	▲ 7.7%
East African Portland Cemei	9.40	▲ 7.3%
Total Kenya	17.65	▲ 6.3%
East African Cables	0.96	▲ 4.3%
Nairobi Securities Exchg.	6.28	▲ 3.6%

Source: NSE, AIB-AXYS Research

### Top Losers

Company	Closing Price	% Change
Nairobi Business Ventures	2.30	▼ (4.2%)
Kapchorua Tea	225.00	▼ (3.0%)
Kenya Re-Insurance	1.93	▼ (2.5%)
Sanlam Kenya	6.50	▼ (1.5%)
HF Group	3.97	▼ (1.0%)

Source: NSE, AIB-AXYS Research

### Equities Highlights

- The market registered bearish sentiments as signaled by the **0.1%** drop in the Nairobi All-Share index (NASI) to close at **92.19 points**.
- Trading activity rose **191.0%** in the day to **KES 202.21Mn**, up from **KES 69.48Mn** in the previous session.
- Local investors were relatively more active in the day, accounting for **52.9%** of total market trading activity.
- Foreign investors remained net sellers, recording net outflows totaling **KES 98.85Mn**, compared to net outflows of **KES 8.82Mn** in the previous session.
- The top traded counters were **Equity Group, Safaricom and KCB Group** - with turnovers clocking **KES 75.31Mn, KES 60.69Mn** and **KES 38.65Mn**, respectively.

### Market Summary

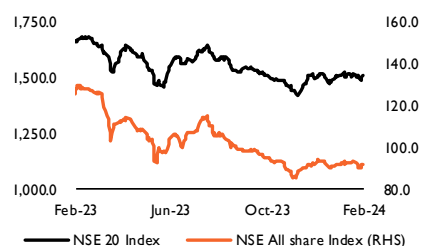
Statistic	Today	Previous	% change
Equity Turnover (KES, Mn)	202.21	69.48	▲ 191.0%
Market Cap (KES Bn)	1,440.30	1,441.28	▼ (0.1%)
Nairobi All-Share Index	92.19	92.25	▼ (0.1%)
NSE-10 Index	931.13	929.48	▲ 0.2%
NSE-20 Index	1,535.94	1,533.05	▲ 0.2%
NSE-25 Index	2,438.66	2,434.28	▲ 0.2%
Foreigner buys (KES Mn)	45.85	9.47	▲ 384.4%
Foreigner sales (KES Mn)	144.70	18.29	▲ 691.1%
Net foreign flows (KES, Mn)	-98.85	-8.82	▲ 1020.2%

Source: NSE, AIB-AXYS Research



## AIB-AXYS Daily Market Watch – 21<sup>st</sup> February 2024

### Equities Indices Trend



Source: CBK, NSE, AIB-AXYS Research

### Fixed Income Stats

Statistic	Today	Previous	Δ
Bond Turnover (Bns)	41.43	36.32	▲ 14.1%
No. of trades	239	188	▲ 27.1%
Bond Index	1,000.00	999.62	▲ 0.0%
91-day rate	16.55%	16.50%	▲ 5 bps
182-day rate	16.72%	16.63%	▲ 8 bps
364-day rate	16.92%	16.86%	▲ 6 bps
Interbank Rate	14.12%	13.90%	▲ 22 bps

Source: CBK, NSE, AIB-AXYS Research

### Exchange Rates

Currency	Today	Previous	% Change
US Dollar	142.78	142.81	▲ 2 bps
Euro	154.55	153.77	▼ (50 bps)
Sterling Pound	180.77	179.89	▼ (49 bps)
Japanese Yen	95.33	95.20	▼ (13 bps)
Chinese Yuan	19.86	19.84	▼ (8 bps)
Indian Rupee	1.72	1.72	▼ (13 bps)
S. Africa Rand	7.55	7.53	▼ (33 bps)
KES/UG Shilling	27.20	27.19	▲ 5 bps
KES/TZ Shilling	17.75	17.86	▼ (57 bps)

Source: CBK, AIB-AXYS Research

### Top Foreigner Buys

Company	Closing Price	Turnover (KES Mn)
Equity Group	38.80	35.62
Safaricom	13.40	10.23
Kenya Re-Insurance	1.93	0.00

### Top Foreigner Sales

Company	Closing Price	Turnover (KES Mn)
Equity Group	38.80	74.06
Safaricom	13.40	59.31
KCB Group	20.05	4.90
Standard Chartered Ken;	164.00	3.46
KenGen Plc	2.00	2.40

Source: NSE, AIB-AXYS Research

### Fixed Income

- Secondary bond market turnover increased **14.1%** to a single-day record of **KES 41.43Bn** from **36.32Bn** worth of bonds traded previously.
- The highest grossing bond of the day and the most frequently traded bond of the day was the **IFBI/2024/8.5Yr.**

### Derivatives

- Total value of contracts traded increased to **KES 189,150** up from **KES 0** in the previous session. The volume of traded contracts increased to **6** up from **0** as recorded in the previous session.
- The number of open interest contracts remained at **115** as recorded in the previous session.

### Summary Macroeconomic Stats

Statistic	Updated as of:	Current	Previous	Δ
GDP Growth	Q3 2023	5.9%	5.4%	▲ 50 bps
Headline Inflation	January/24	6.9%	6.6%	▲ 30 bps
Central Bank Rate	January/24	13.0%	12.5%	▲ 50 bps
Stanbic Kenya PMI	January/24	49.8	48.8	▲ 1.0 pts
Private Sector Credit Growth	December/23	13.9%	13.2%	▲ 70 bps
Forex Reserves (USD M)	January/24	6,814	6,612	▲ 3.1%
Public Debt (KES Tn)	September/23	10.59	10.52	▲ 0.7%

Source: CBK, KNBS, Stanbic Bank Kenya, AIB-AXYS Research

# AIB-AXYS Market Snapshot

AGRICULTURAL	52-Week	52-Week	Current	Daily	YTD	Volumes	Book Value	Market Cap	Trailing	Dividend	P/E Ratio	P/B Ratio	Dividend	Payout	ROE (%)	ROA (%)
	High	Low														
Caagads Ltd	14.50	10.00	14.00	▲ 7.7%	▲ 0.4%	300	35.67	450.2	(0.49)	-	(28.5x)	0.4x	0.0%	0.0%	0.0%	0.0%
Kakuzi Plc	430.00	240.00	367.50	▼ (4.5%)	▼ (4.5%)	0	285.51	7,203.0	31.73	24.00	11.6x	1.3x	6.5%	55.6%	11.1%	14.3%
Kapchorua Tea Kenya Plc	249.00	81.00	225.00	▼ (3.0%)	▲ 4.7%	200	242.08	1,760.4	53.23	25.00	4.2x	0.9x	11.1%	62.2%	22.0%	15.8%
The Limuru Tea Co. Plc	430.00	320.00	380.00	-	-	0	78.87	912.0	2.72	2.50	139.7x	4.8x	0.7%	52.9%	3.4%	2.8%
Sasini Plc	32.60	18.00	21.40	▼ (0.7%)	▲ 7.0%	500	63.75	4,880.4	2.41	1.50	8.9x	0.3x	7.0%	62.2%	3.8%	3.4%
Williamson Tea Kenya Plc	275.00	120.00	210.00	▼ (1.0%)	▲ 1.0%	0	368.88	3,677.7	4.45	30.00	5.1x	0.6x	14.3%	103.4%	11.2%	8.4%
<b>Industry Median</b>					▲ 0.7%			<b>18,883.6</b>			<b>7.0x</b>	<b>0.7x</b>	<b>6.8%</b>	<b>58.9%</b>	<b>7.4%</b>	<b>5.9%</b>
<b>AUTOMOBILES &amp; ACCESSORIES</b>																
	52-Week	52-Week	Current	Daily	YTD	Volumes	Book Value	Market Cap	Trailing	Dividend	P/E Ratio	P/B Ratio	Dividend	Payout	ROE (%)	ROA (%)
	High	Low														
Car & General (K) Ltd	49.00	21.30	26.00	-	▲ 4.0%	0	216.04	1,042.7	1.80	0.80	14.4x	0.1x	3.1%	9.4%	0.8%	0.4%
<b>BANKING</b>																
	52-Week	52-Week	Current	Daily	YTD	Volumes	Book Value	Market Cap	Trailing	Dividend	P/E Ratio	P/B Ratio	Dividend	Payout	ROE (%)	ROA (%)
	High	Low														
ABSA Bank Kenya Plc	13.00	10.00	12.45	▼ (0.4%)	▲ 8.7%	24,800	12.02	67,622.6	2.99	1.35	4.2x	1.0x	10.8%	50.2%	24.9%	3.2%
BK Group Plc	37.00	26.50	35.00	-	▼ (2.2%)	100	46.84	31,386.6	9.70	3.90	3.6x	0.7x	11.1%	50.0%	20.7%	3.6%
Diamond Trust Bank Kenya Ltd	55.50	43.05	45.10	▲ 0.1%	▲ 0.1%	3,800	295.53	12,610.1	22.57	5.00	2.0x	0.2x	11.1%	23.1%	7.6%	1.1%
Equity Group Holdings Plc	49.00	33.70	38.80	▲ 0.6%	▲ 15.3%	1,940,500	51.20	146,418.6	12.23	4.00	3.2x	0.8x	10.3%	33.6%	23.9%	2.7%
HF Group Plc	5.20	2.80	3.97	▼ (1.0%)	▲ 14.1%	9,600	22.64	1,526.9	1.53	-	2.6x	0.2x	0.0%	0.0%	6.8%	1.0%
I&M Group Plc	21.50	15.80	17.50	▲ 0.9%	-	175,700	47.83	28,938.4	7.35	2.25	2.4x	0.4x	12.9%	33.2%	15.4%	2.2%
KCB Group Plc	39.50	15.00	20.05	▼ (0.2%)	▼ (8.4%)	1,927,700	68.09	64,429.9	12.82	2.00	1.6x	0.3x	10.0%	15.7%	18.8%	2.0%
NCBA Group Plc	42.00	28.50	37.30	▼ (0.1%)	▼ (4.2%)	6,600	53.73	61,452.5	9.48	4.25	3.9x	0.7x	11.4%	50.8%	17.6%	2.3%
Stanbic Holdings Plc	132.00	90.00	115.00	-	▲ 5.7%	0	161.77	45,462.0	28.63	12.60	4.0x	0.7x	11.0%	55.0%	17.7%	2.9%
Standard Chartered Bank Kenya Ltd	172.50	134.00	164.00	▲ 0.3%	▲ 1.2%	22,900	158.04	61,967.5	34.30	22.00	4.8x	1.0x	13.4%	69.9%	21.7%	3.5%
The Co-operative Bank of Kenya Ltd	14.00	10.10	12.35	▲ 2.5%	▲ 8.3%	1,011,100	18.42	72,459.7	3.96	1.50	3.1x	0.7x	12.1%	40.3%	21.5%	3.5%
<b>Industry Median</b>					▲ 1.2%			<b>594,274.7</b>			<b>3.2x</b>	<b>0.7x</b>	<b>11.1%</b>	<b>40.3%</b>	<b>18.8%</b>	<b>2.7%</b>
<b>COMMERCIAL AND SERVICES</b>																
	52-Week	52-Week	Current	Daily	YTD	Volumes	Book Value	Market Cap	Trailing	Dividend	P/E Ratio	P/B Ratio	Dividend	Payout	ROE (%)	ROA (%)
	High	Low														
Eveready East Africa Ltd	1.88	0.59	1.33	-	▲ 23.1%	0	0.30	279.3	(0.28)	-	(4.8x)	4.5x	0.0%	0.0%	0.0%	0.0%
Express Kenya Plc	5.40	2.70	3.20	-	▼ (13.5%)	0	12.33	152.7	(0.73)	-	(4.4x)	0.3x	0.0%	0.0%	0.0%	0.0%
Homeboyz Entertainment Plc	4.66	4.66	4.66	-	-	0	0.27	294.5	(0.97)	-	(4.8x)	17.4x	0.0%	0.0%	0.0%	0.0%
Longhorn Publishers Plc	3.27	2.00	2.20	-	▼ (8.7%)	0	1.06	599.4	(2.51)	-	(0.9x)	2.1x	0.0%	0.0%	0.0%	0.0%
Nairobi Business Ventures Ltd	5.00	2.16	2.30	▼ (4.2%)	▼ (14.8%)	100	0.48	3,113.5	0.01	-	249.0x	4.8x	0.0%	0.0%	1.9%	1.6%
Nation Media Group Plc	22.40	14.00	20.35	▲ 0.5%	▲ 1.5%	1,400	40.82	4,220.5	0.40	1.50	50.9x	0.5x	7.4%	88.2%	1.0%	0.5%
Sameer Africa Plc	2.90	1.80	2.20	▼ (0.0%)	▼ (3.1%)	100	1.55	612.4	0.36	-	6.1x	1.4x	0.0%	0.0%	23.3%	8.3%
Standard Group Plc	10.80	5.96	6.84	-	▼ (11.6%)	1,200	0.96	559.0	(7.93)	-	(0.9x)	7.1x	0.0%	0.0%	0.0%	0.0%
TPS Eastern Africa (Serena) Ltd	16.45	10.85	15.00	-	▼ (8.8%)	0	55.35	2,732.6	1.46	-	10.3x	0.3x	0.0%	0.0%	2.6%	1.4%
Uchumi Supermarket Plc	0.29	0.16	0.19	-	▲ 11.8%	14,100	-11.73	69.3	(5.56)	-	(0.0x)	(0.0x)	0.0%	0.0%	0.0%	0.0%
WPP Scangroup Plc	3.20	1.86	2.20	-	▲ 0.9%	14,700	11.58	950.7	(0.05)	-	(44.0x)	0.2x	0.0%	0.0%	0.0%	0.0%
<b>Industry Median</b>					▼ (3.1%)			<b>13,584.0</b>			<b>(0.7x)</b>	<b>1.0x</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>CONSTRUCTION &amp; ALLIED</b>																
	52-Week	52-Week	Current	Daily	YTD	Volumes	Book Value	Market Cap	Trailing	Dividend	P/E Ratio	P/B Ratio	Dividend	Payout	ROE (%)	ROA (%)
	High	Low														
Bamburi Cement Ltd	43.00	21.30	39.75	▲ 1.5%	▲ 10.9%	10,100	110.10	14,427.6	0.49	0.75	81.1x	0.4x	1.9%	133.9%	0.4%	0.4%
Crown Paints Kenya Plc	46.00	35.00	39.00	-	▲ 9.4%	0	26.45	5,552.1	4.03	4.00	9.9x	1.5x	10.3%	26.9%	15.2%	7.1%
E.A Cables Ltd	1.10	0.72	0.96	▲ 4.3%	▼ (1.0%)	2,100	2.03	243.0	(1.01)	-	(1.0x)	0.5x	0.0%	0.0%	0.0%	0.0%
E.A Portland Cement Co. Ltd	9.50	5.38	9.40	▲ 7.3%	▲ 17.5%	100	213.49	846.0	(15.07)	-	(0.6x)	0.0x	0.0%	0.0%	0.0%	0.0%
<b>Industry Median</b>					▲ 10.1%			<b>21,068.7</b>			<b>4.5x</b>	<b>0.4x</b>	<b>0.9%</b>	<b>34.5%</b>	<b>0.2%</b>	<b>0.2%</b>
<b>ENERGY &amp; PETROLEUM</b>																
	52-Week	52-Week	Current	Daily	YTD	Volumes	Book Value	Market Cap	Trailing	Dividend	P/E Ratio	P/B Ratio	Dividend	Payout	ROE (%)	ROA (%)
	High	Low														
KenGen Co. Plc	3.50	1.95	2.00	-	▼ (0.5%)	1,274,200	41.58	13,189.0	0.76	0.30	2.6x	0.0x	15.0%	39.5%	1.8%	1.0%
Kenya Power & Lighting Co Plc	1.75	1.30	1.72	▲ 2.4%	▲ 21.1%	1,277,300	29.13	3,356.5	(1.64)	-	(1.0x)	0.1x	0.0%	0.0%	0.0%	0.0%
TotalEnergies Marketing Kenya Plc	26.00	14.55	17.65	▲ 6.3%	▼ (1.9%)	1,200	48.02	11,111.4	3.93	1.31	4.5x	0.4x	7.4%	33.8%	8.2%	4.1%
Umeme Ltd	18.00	6.30	14.30	▲ 1.8%	▼ (10.6%)	500	46.52	23,221.5	2.34	2.49	6.1x	0.3x	17.4%	70.0%	5.0%	4.0%
<b>Industry Median</b>					▼ (1.2%)			<b>50,878.4</b>			<b>3.6x</b>	<b>0.2x</b>	<b>11.2%</b>	<b>36.6%</b>	<b>3.4%</b>	<b>2.5%</b>
<b>INSURANCE</b>																
	52-Week	52-Week	Current	Daily	YTD	Volumes	Book Value	Market Cap	Trailing	Dividend	P/E Ratio	P/B Ratio	Dividend	Payout	ROE (%)	ROA (%)
	High	Low														
Britam Holdings Plc	5.86	4.01	4.96	▼ (0.6%)	▲ 3.5%	14,500	9.33	12,516.5	1.13	-	4.4x	0.5x	0.0%	0.0%	12.1%	1.7%
CIC Insurance Group Ltd	2.53	1.60	2.02	▲ 1.0%	▼ (9.8%)	12,800	3.35	5,283.4	0.58	0.13	3.5x	0.6x	6.4%	32.5%	17.3%	3.0%
Jubilee Holdings Ltd	208.00	142.00	180.00	-	▼ (2.7%)	500	648.33	13,045.1	62.29	11.00	2.9x	0.3x	6.1%	12.5%	9.6%	2.5%
Kenya Re- Insurance Corporation Ltd	2.08	1.50	1.93	▼ (2.5%)	▲ 2.7%	74,600	14.73	5,403.6	1.31	0.20	1.5x	0.1x	10.4%	15.5%	8.9%	5.0%
Liberty Kenya Holdings Ltd	5.68	3.30	5.54	-	▲ 50.1%	0	16.93	2,967.8	0.91	-	6.1x	0.3x	0.0%	0.0%	5.4%	1.1%
Sanlam Kenya Plc	9.70	6.00	6.50	▼ (1.5%)	▲ 8.3%	1,900	5.70	936.0	(1.32)	-	(4.9x)	1.1x	0.0%	0.0%	0.0%	0.0%
<b>Industry Median</b>					▼ (0.3%)			<b>40,152.4</b>			<b>3.2x</b>	<b>0.4x</b>	<b>3.1%</b>	<b>6.2%</b>	<b>9.3%</b>	<b>2.1%</b>
<b>INVESTMENT</b>																
	52-Week	52-Week	Current	Daily	YTD	Volumes	Book Value	Market Cap	Trailing	Dividend	P/E Ratio	P/B Ratio	Dividend	Payout	ROE (%)	ROA (%)
	High	Low														
Centum Investment Co Plc	10.00	7.60	8.80	▼ (0.5%)	▲ 4.8%	29,300	57.62	5,856.9	(5.01)	0.60	(1.8x)	0.2x	6.8%	(9.6%)	0.0%	0.0%
Home Afrika Ltd	0.39	0.27	0.34	-	▼ (8.1%)	8,800	-6.61	137.8	(0.11)	-	(3.1x)	(0.1x)	0.0%	0.0%	0.0%	0.0%
Kurwitu Ventures Ltd	1500.00	1500.00	1500.00	-	-	0	502.63	153.4	(19.22)	-	(78.1x)	3.0x	0.0%	0.0%	0.0%	0.0%
Olympia Capital Holdings Ltd	5.60	1.91	3.45	-	▲ 5.5%	100	25.44	138.0	0.61	-	5.7x	0.1x	0.0%	0.0%	2.4%	1.7%
Trans-Century Plc	1.35	0.41	0.50	-	▼ (3.8%)	3,400	-24.20	187.6	(9.11)	-	(0.1x)	(0.0x)	0.0%	0.0%	0.0%	0.0%
<b>Industry Median</b>					-			<b>6,473.7</b>								



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