



Daily Market Report 22nd May 2023

Top Gainers

Company	(%)	Vol.
EVRD	4.63%	72,100
NCBA	3.68%	6,900
CTUM	2.18%	6,900
HFCK	1.91%	48,800
SCAN	1.56%	1,200

(Source: NSE, AIB-AXYS)

Top Losers

Company	(%)	Vol.
EGAD	-10.00%	100
TPSE	-9.63%	200
LKL	-9.62%	200
PORT	-8.03%	1,000
BKG	-7.25%	100

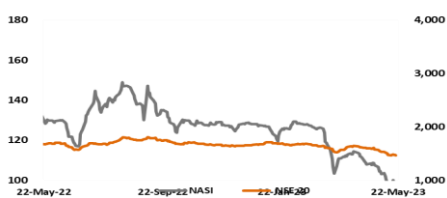
(Source: NSE, AIB-AXYS)

Top Movers

Company	Vol.
SCOM	2,271,800
EQTY	1,346,500
COOP	791,200
CIC	193,500
KPLC	140,400

(Source: NSE, AIB-AXYS)

Market Index Movement



(Source: NSE, AIB-AXYS)

Currency

Currency	Today	Previous	% Δ
USD/KES	137.63	137.37	0.18
EUR/KES	148.55	148.81	-0.17
GBP/KES	171.15	171.70	-0.32
JPY(100)/KES	99.83	100.17	-0.35
YUAN/KES	19.59	19.64	-0.24
RUPEE/KES	1.66	1.67	-0.44
KES/UGS	27.07	27.12	-0.18
KES/TZS	17.11	17.18	-0.40
RAND/KES	7.09	7.13	-0.62

(Source: NSE, AIB-AXYS)

Dear Investor,

The following are today's highlights:

EQUITIES

The benchmark indices continued with a downward in trend as **NASI** and **NSE** both decreasing by a further **0.78%** and **0.43%** to close at **KES 97.75** and **KES 1461.57** respectively. The movement took the YTD performance for the **NASI** and **NSE 20** to **(22.32)%** and **(12.80)%** respectively.

Equities market turnover at the NSE decreased by **53.96%** to **KES 118.93Mn** from **KES 258.28Mn** recorded in the previous session. The top traders were **EQTY**, **SCOM** and **BAT**. The counters' turnover stood at **KES 43.19Mn**, **KES 34.21Mn** and **KES 12.39Mn**, respectively. The largest stock gainer was **EVRD** with an increase of **4.63%** (a YTD gain of **63.77%**) while the largest loser was **EGAD** with a decrease of **-10.00%** (a YTD loss of **1.43%**).

Foreign investors were net sellers recording net outflows of **KES 34Mn** as compared to net outflows of **KES 72Mn** in the previous session. In terms of company-specific foreign activity, **NSE** was the highest net buyer and **EQTY** the highest net seller.

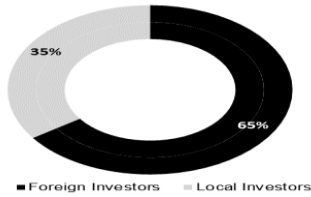
SUMMARY OF MARKET STATISTICS

	Today	Previous	%	Trend
Equity Turnover	118,925,838.00	258,282,557.00	(53.96)	↓
Total Volume Traded	5,718,200.00	9,599,800.00	(40.43)	↓
Market Cap (Bn)	1,521.78	1,533.73	(0.78)	↓
Bond Turnover (Bn)	2.73	1.58	72.29	↑
NSE 20 Share Index	1,461.57	1,467.83	(0.43)	↓
NSE All Share Index	97.75	98.52	(0.78)	↓
Foreign buys (Mn)	60,575,190.00	50,355,125.00	20.30	↑
Foreign Sales (Mn)	94,918,346.00	148,325,881.00	(36.01)	↓

(Source: NSE, AIB-AXYS)



Foreign and Local Participation



(Source: NSE, AIB-AXYS)

Top Foreign Buys

Company	Vol.
EQTY	45,600,700
SCOM	13,358,700
COOP	1,251,950
NSE	284,144
EVRD	42,836

(Source: NSE, AIB-AXYS)

Top Foreign Sales

Company	Vol.
EQTY	44,557,665
SCOM	28,764,895
BAT	12,296,000
COOP	7,128,880
WTK	511,500

(Source: NSE, AIB-AXYS)

Top Traders (Ksh)

Top Traders (Ksh)	Turnover
EQTY	49,186,285
SCOM	34,219,395
BAT	12,386,000
COOP	9,711,395
KCB	3,875,165
SCBK	2,115,300
IMH	1,058,780
ABSA	912,565
WTK	681,500
NCBA	496,565
BOC	420,000
DTK	411,145
TOTL	378,960
NSE	348,152
CIC	324,882

(Source: NSE, AIB-AXYS)

4-Day Key Market Indicators

Indicator	22-May-23	19-May-23	18-May-23	17-May-23
NSE 20	1461.57	1467.83	1475.32	1483.01
NASI	97.75	98.52	98.34	99.98
Market Cap (KES Bn)	1521.78	1533.72	1530.97	1556.65
Equity + I Reit turnover (KES Mn)	118.93	258.28	229.65	502.05
Bond Turnover (KES Bn)	2.73	1.58	4.16	4.54

(Source: NSE, AIB-AXYS)

FIXED INCOME MARKET

Secondary bond market turnover was up by **72.29%** to **KES 2.73 Bn** from **KES 1.58 Bn** worth of bonds traded previously. The **FXD I/2013/10Yr** the day's most traded bond

DERIVATIVES

Total volume contracts decreased to **9** with a value of **KES 377,100** from **20** with a value of **KES 719,970** recorded in the previous session. Total open contracts increased to **179**

CURRENCY

The currency appreciated against the greenback to trade at **KES 137.63** from **KES 137.49** in the previous session. On a year-to-date basis, the shilling has depreciated by **11.55%** as compared to a **9.04%** depreciation for the year ended December 2022. We expect the local currency to continue coming under pressure due to the increased dollar demand from importers on the back of the prevailing high global commodities prices, and reduced dollar inflows from key export-earning sectors. Additionally, the depreciation is driven by the continued strengthening of the dollar against emerging and frontier markets currencies.

As of May 22nd, 2023, CBK's usable foreign exchange reserves stood at **USD 6,297 Million (3.50 months of import cover)**.

MONEY MARKET

Liquidity in the money markets eased with the interbank rate increasing to **9.24%**, compared to **9.26%** recorded previously.

MACRO-ECONOMIC DATA

Macroeconomic data	Current	Previous
GDP (2022 Compared to 2021)	4.80%	7.60%
Inflation (Apr 23)	7.90%	9.20%
Stanbic Kenya PMI (Apr 23)	47.20	49.20
Private Sector Credit Growth (Feb 23)	11.70%	12.70%
Forex Reserves(USD M)	6,297	6,492
Public Debt (Tn) March (23)	9.39	9.26

The table below shows summary of trading activity at the Nairobi Stock Exchange at the end of day.										
Symbol	Net Change	Perctg Diff From Closing	ClosingPrice	Previous Close	Total Turnover	Total Volume	Daily Foreign Buy Value	Daily Foreign Sell Value	Symbol	Net Change
EVRD	0.05	4.63%	1.13	1.08	81,450	72,100	42,836	-	EVRD	0.05
NCBA	1.20	3.68%	33.80	32.60	496,565	14,700	-	-	NCBA	1.20
CTUM	0.18	2.18%	8.42	8.24	258,254	30,700	-	-	CTUM	0.18
HFCK	0.08	1.91%	4.27	4.19	208,190	48,800	-	11,340	HFCK	0.08
SCAN	0.04	1.56%	2.61	2.57	3,135	1,200	-	-	SCAN	0.04
KPLC	0.01	0.71%	1.41	1.40	198,267	140,400	-	78,695	KPLC	0.01
NSE	0.04	0.68%	5.96	5.92	348,152	58,400	284,144	-	NSE	0.04
SGL	0.06	0.66%	9.10	9.04	910	100	-	-	SGL	0.06
ABSA	0.05	0.48%	10.45	10.40	912,565	87,500	-	414,975	ABSA	0.05
SCOM	0.05	0.33%	15.05	15.00	34,219,395	2,271,800	13,358,700	28,764,895	SCOM	0.05
FAHR	0.02	0.33%	6.02	6.00	4,818	800	-	-	FAHR	0.02
WTK	0.50	0.29%	170.50	170.00	681,500	4,000	-	511,500	WTK	0.50
HAFR	-	0.00%	0.28	0.28	5,390	19,300	-	-	HAFR	-
TOTL	-	0.00%	21.55	21.55	378,960	17,600	-	196,105	TOTL	-
SCBK	-	0.00%	140.00	140.00	2,115,300	15,100	-	-	SCBK	-
NBV	-	0.00%	2.93	2.93	12,015	4,100	-	-	NBV	-
ARM	-	0.00%	5.55	5.55	-	-	-	-	ARM	-
BOC	-	0.00%	70.00	70.00	420,000	6,000	-	420,000	BOC	-
CGEN	-	0.00%	28.00	28.00	2,800	100	-	2,800	CGEN	-
CRWN	-	0.00%	42.85	42.85	-	-	-	-	CRWN	-
FTGH	-	0.00%	1.23	1.23	492	400	-	-	FTGH	-
GLD	-	0.00%	2,530.00	2,530.00	-	-	-	-	GLD	-
JUB	-	0.00%	179.75	179.75	-	-	-	-	JUB	-
KAPC	-	0.00%	130.00	130.00	-	-	-	-	KAPC	-
KUKZ	-	0.00%	429.75	429.75	-	-	-	-	KUKZ	-
KURV	-	0.00%	1,500.00	1,500.00	-	-	-	-	KURV	-
LBTY	-	0.00%	3.96	3.96	8,720	2,200	-	-	LBTY	-
LIMT	-	0.00%	420.00	420.00	-	-	-	-	LIMT	-
MSC	-	0.00%	0.28	0.28	-	-	-	-	MSC	-
OCH	-	0.00%	2.71	2.71	-	-	-	-	OCH	-
ORCH	-	0.00%	15.00	15.00	-	-	-	-	ORCH	-
SLAM	-	0.00%	8.00	8.00	-	-	-	-	SLAM	-
UMME	-	0.00%	14.05	14.05	159,965	11,400	-	-	UMME	-
UNGA	-	0.00%	19.00	19.00	3,800	200	-	-	UNGA	-
XPRS	-	0.00%	4.33	4.33	-	-	-	-	XPRS	-
COOP	-	0.00%	12.25	12.25	9,711,395	791,200	1,251,950	7,128,880	COOP	-
CABL	-	0.00%	0.99	0.99	23,461	23,700	-	20,691	CABL	-
BRIT	- 0.02	-0.48%	4.15	4.17	124,461	30,000	-	-	BRIT	- 0.02
CIC	- 0.01	-0.59%	1.68	1.69	324,882	193,500	-	-	CIC	- 0.01
DTK	- 0.30	-0.65%	45.70	46.00	411,145	9,000	-	322,000	DTK	- 0.30
EABL	- 1.00	-0.68%	146.00	147.00	248,100	1,700	-	-	EABL	- 1.00
CARB	- 0.10	-0.74%	13.40	13.50	32,130	2,400	-	-	CARB	- 0.10
SBIC	- 1.00	-0.91%	109.00	110.00	54,450	500	-	-	SBIC	- 1.00
SMER	- 0.02	-0.97%	2.05	2.07	2,255	1,100	-	-	SMER	- 0.02
NMG	- 0.15	-0.97%	15.35	15.50	270,175	17,600	-	173,600	NMG	- 0.15
KNRE	- 0.02	-1.11%	1.78	1.80	165,273	93,100	360	-	KNRE	- 0.02
KEGN	- 0.03	-1.31%	2.26	2.29	302,386	133,900	6,900	-	KEGN	- 0.03
BAT	- 6.75	-1.48%	450.50	457.25	12,386,000	27,500	-	12,296,000	BAT	- 6.75
SASN	- 0.60	-2.09%	28.15	28.75	8,440	300	-	-	SASN	- 0.60
BAMB	- 0.60	-2.50%	23.40	24.00	100,650	4,300	-	19,200	BAMB	- 0.60
KCB	- 0.90	-2.92%	29.95	30.85	3,875,165	129,400	29,600	-	KCB	- 0.90
IMH	- 0.70	-4.12%	16.30	17.00	1,058,780	64,900	-	-	IMH	- 0.70
EQTY	- 1.85	-4.82%	36.55	38.40	49,186,285	1,346,500	45,600,700	44,557,665	EQTY	- 1.85
UCHM	- 0.01	-5.26%	0.18	0.19	1,353	7,400	-	-	UCHM	- 0.01
TCL	- 0.06	-7.23%	0.77	0.83	24,951	32,500	-	-	TCL	- 0.06
BKG	- 2.50	-7.25%	32.00	34.50	3,200	100	-	-	BKG	- 2.50
PORT	- 0.48	-8.03%	5.50	5.98	5,500	1,000	-	-	PORT	- 0.48
LKL	- 0.25	-9.62%	2.35	2.60	470	200	-	-	LKL	- 0.25
TPSE	- 1.30	-9.63%	12.20	13.50	2,440	200	-	-	TPSE	- 1.30
EGAD	- 1.15	-10.00%	10.35	11.50	1,035	100	-	-	EGAD	- 1.15

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