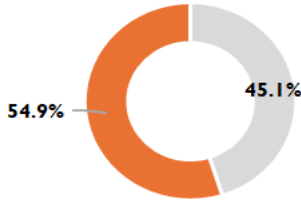


Top Traded

Company	Closing Price	Turnover (KES Mn)
KCB Group	38.00	101.18
Safaricom	17.50	49.26
Equity Group	44.55	28.37
Standard Chartered Kenya	299.50	16.74
BAT Kenya	372.25	7.07

Source: NSE, AIB-AXYS Research

Participation Mix



■ Foreign Participation ■ Local Participation

Source: NSE, AIB-AXYS Research

Top Gainers

Company	Closing Price	% Change
WPP Scangroup	3.33	▲ 9.9%
Standard Group	5.88	▲ 7.7%
Liberty Kenya	12.00	▲ 6.7%
Jubilee Holdings	210.00	▲ 5.0%
East African Cables	2.08	▲ 4.0%

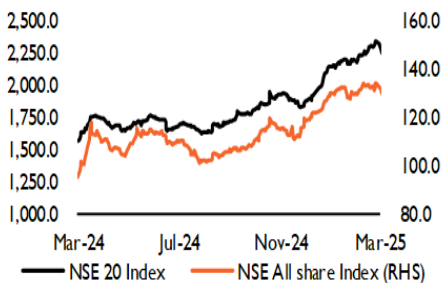
Source: NSE, AIB-AXYS Research

Top Losers

Company	Closing Price	% Change
Unga Group	21.70	▼ (9.6%)
Express Kenya	2.94	▼ (9.0%)
Kakuzi Plc	411.00	▼ (6.6%)
Longhorn Publishers	2.59	▼ (5.1%)
KCB Group	38.00	▼ (4.0%)

Source: NSE, AIB-AXYS Research

Equities Indices Trend



Source: CBK, NSE, AIB-AXYS Research

Market Summary

Statistic	Today	Previous	% change
Equity Turnover (KES, Mn)	228.07	212.31	▲ 7.4%
Market Cap (KES Bn)	1,996.42	2,005.93	▼ (0.5%)
Nairobi All-Share Index	127.01	127.62	▼ (0.5%)
NSE-10 Index	1,291.70	1,301.03	▼ (0.7%)
NSE-20 Index	2,183.22	2,179.96	▲ 0.1%
NSE-25 Index	3,444.74	3,450.99	▼ (0.2%)
Foreigner buys (KES Mn)	93.52	144.57	▼ (35.3%)
Foreigner sales (KES Mn)	112.24	163.42	▼ (31.3%)
Net foreign flows (KES, Mn)	(18.72)	(18.86)	▼ (0.7%)

Source: NSE, AIB-AXYS Research

Top Foreigner Buys

Company	Closing Price	Turnover (KES Mn)
KCB Group	38.00	58.48
Safaricom	17.50	35.00
Kenya Airways	4.63	0.02
ABSA Kenya PLC	17.55	0.016
HF Group	6.18	0.002

Source: NSE, AIB-AXYS Research

Top Foreigner Sales

Company	Closing Price	Turnover (KES Mn)
Safaricom	17.50	38.37
KCB Group	38.00	36.40
Equity Group	44.55	28.26
BAT Kenya	372.25	5.72
Standard Chartered Kenya	299.50	3.18

Equities Highlights

- ❖ The market registered bearish sentiments evidenced by the **0.5%** downtick in the Nairobi All-Share index (NASI) to close at **127.01 points**. This was majorly attributed to the decline of large-cap stocks such as East African Breweries, KCB Group, Equity Bank, and Safaricom, by **0.4%, 4.0%, 1.1%, and 1.1%**, respectively. Bearish sentiment was skewed towards KCB Group despite it receiving approval from the CBK, greenlighting the sale of NBK to Access Bank. This was largely due to the conditions set by the Central Bank of Nigeria, which require Access Bank to wind down its DRC operations and review its London operations before the deal can proceed- a move we believe will delay the completion of the transaction.
- ❖ Trading activity increased by **7.4%** in the day to **KES 228.07 Mn up** from **KES 212.31 Mn** in the previous session.
- ❖ Foreign investors remained net sellers, recording net outflows totaling **KES 18.72Mn** compared to net outflows totaling **KES 18.86Mn** recorded in the previous session.
- ❖ KCB Group was the most traded counter of the day with aggregate turnover clocking **KES 101.18 Mn**, with Safaricom coming in as the second most traded counter with the cumulative turnover coming in at **KES 49.26 Mn**.

Capital News Update

- ❖ Nation Media Group Plc - Audited Group Financial Results for the Year Ended 31-Dec-2024 ([here](#))
- ❖ CIC Insurance Group Plc- AGM Notice ([here](#))
- ❖ KCB Group Press Release- Update on Acquisition of NBK by Access Bank PLC ([here](#))

Daily Market Watch

Fixed Income Stats

Statistic	Today	Previous	Δ
Bond Turnover (Bns)	15.35	8.09	▲ 89.7%
No. of trades	211	204	▲ 3.4%
Bond Index	1,172.59	1,167.54	▲ 0.4%
91-day rate	8.50%	8.63%	▼ (13 bps)
182-day rate	8.89%	9.04%	▼ (14 bps)
364-day rate	10.23%	10.39%	▼ (15 bps)
Interbank Rate	9.93%	9.99%	▼ (6 bps)

Source: CBK, NSE, AIB-AXYS Research

Exchange Rates

Currency	Today	Previous	% Change
US Dollar	129.73	129.74	▲ 1 bps
Euro	147.31	147.52	▲ 14 bps
Sterling Pound	171.35	170.07	▼ (75 bps)
Japanese Yen	90.64	90.70	▲ 7 bps
Chinese Yuan	17.75	17.75	▲ 1 bps
Indian Rupee	1.51	1.51	▼ (38 bps)
S. Africa Rand	6.88	6.81	▼ (102 bps)
KES/UG Shilling	28.27	28.33	▼ (21 bps)
KES/TZ Shilling	20.66	20.50	▲ 76 bps

Source: CBK, AIB-AXYS Research

Summary Macroeconomic Stats

Statistic	Updated as of:	Current	Previous	Δ
GDP Growth	Q3 2024	4.0%	4.6%	▼ (60 bps)
Headline Inflation	March-25	3.6%	3.5%	▲ 10 bps
Central Bank Rate	April-25	10.0%	10.8%	▼ (75 bps)
Stanbic Kenya PMI	March-25	51.7	50.6	▲ 1.1 pts
Private Sector Credit Growth	March-25	0.2%	-1.4%	▲ 160 bps
Forex Reserves (USD M)	March-25	9.956	9,057	▼ (99.9%)
Public Debt (KES Tn)	June-24	10.56	10.44	▲ 1.2%

Source: CBK, KNBS, Stanbic Bank Kenya, AIB-AXYS Research

Fixed Income Highlights

- ❖ Secondary bond market turnover increased by **89.7%** to **KES 15.35 Bn** from **KES 8.09 Bn** worth of bonds traded previously.
- ❖ The highest-grossing bond of the day was the **FXDI/2020/5Yr**, while the most frequently traded bond of the day was **IFBI/2023/17Yr**.

Derivatives Highlights

- ❖ Total value of contracts traded remained at **0**, while the volume of traded contracts remained constant at **0**
- ❖ The number of open interest contracts remained unchanged at **9**

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