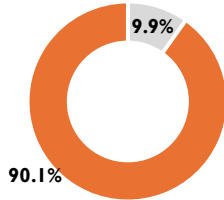


Top Traded

Company	Closing Price	Turnover (KES Mn)
KCB Group	42.50	198.96
Liberty Kenya	8.00	29.11
Standard Chartered Kenya	304.25	27.76
Diamond Trust Bank	79.75	11.87
Co-operative Bank	16.10	11.20

Source: NSE, AIB-AXYS Research

Participation Mix



Foreign Participation Local Participation

Source: NSE, AIB-AXYS Research

Top Gainers

Company	Closing Price	% Change
Sameer Africa	3.78	▲ 6.8%
East African Portland Cement	41.40	▲ 6.2%
Jubilee Holdings	216.25	▲ 6.1%
Umeme	17.00	▲ 5.9%
Britam Holdings	7.96	▲ 3.9%

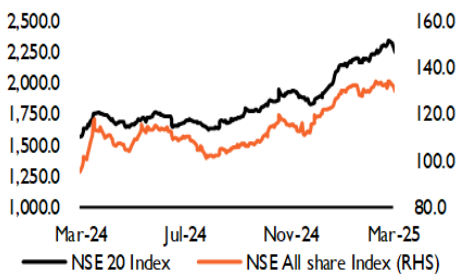
Source: NSE, AIB-AXYS Research

Top Losers

Company	Closing Price	% Change
Olympia Capital Holdings	3.18	▼ (8.6%)
Total Kenya	22.70	▼ (4.8%)
Sanlam Kenya	8.18	▼ (4.7%)
Home Afrika	0.73	▼ (3.9%)
Centum Investments	12.75	▼ (3.8%)

Source: NSE, AIB-AXYS Research

Equities Indices Trend



Source: CBK, NSE, AIB-AXYS Research

Market Summary

Statistic	Today	Previous	% change
Equity Turnover (KES, Mn)	326.71	375.58	▼ (13.0%)
Market Cap (KES Bn)	2,041.89	2,047.27	▼ (0.3%)
Nairobi All-Share Index	129.91	130.25	▼ (0.3%)
NSE-10 Index	1,336.88	1,346.70	▼ (0.7%)
NSE-20 Index	2,252.97	2,256.53	▼ (0.2%)
NSE-25 Index	3,537.34	3,555.16	▼ (0.5%)
Foreigner buys (KES Mn)	13.79	14.90	▼ (7.5%)
Foreigner sales (KES Mn)	50.62	32.20	▲ 57.2%
Net foreign flows (KES, Mn)	(36.83)	(17.29)	▲ 113.0%

Source: NSE, AIB-AXYS Research

Top Foreigner Buys

Company	Closing Price	Turnover (KES Mn)
KCB Group	42.50	8.82
Kenya Power	6.30	1.57
BK Group Plc	34.00	1.36
Co-operative Bank	16.10	1.219
Equity Group	46.90	0.818

Source: NSE, AIB-AXYS Research

Top Foreigner Sales

Company	Closing Price	Turnover (KES Mn)
KCB Group	42.50	41.34
BAT Kenya	370.00	2.29
Standard Chartered Kenya	304.25	1.53
BK Group Plc	34.00	1.39
Equity Group	46.90	1.36

Equities Highlights

- ❖ The market registered bearish sentiments as signaled by the **0.3%** decline in the Nairobi All-Share index (NASI) to close at **129.9 points**. This was majorly attributed to the decline in large-cap stocks such as East African Breweries, Safaricom, Equity Group, and Standard Chartered by **2.5%, 0.3%, 1.0%, and 0.4%** respectively.
- ❖ Trading activity decreased by **13.0%** in the day to **KES 326.7 Mn** down from **KES 375.5 Mn** in the previous session.
- ❖ Foreign investors remained net sellers recording net outflows totaling **KES 36.8 Mn** compared to net outflows totaling **KES 17.2 Mn** recorded in the previous session.
- ❖ KCB Group was the most traded counter of the day with aggregate turnover clocking **KES 198.9 Mn** with Liberty Kenya coming in as the second most traded counter with the cumulative turnover coming in at **KES 29.1 Mn**. We believe turnover will remain skewed towards the banking and insurance sector stocks as further earnings releases are expected in the upcoming weeks.

Capital News Update

- ❖ Standard Chartered Bank Ltd - Financial Results for the Year Ended 31 Dec 2024 ([here](#))
- ❖ EABL Announcement - Board Changes ([here](#))
- ❖ Co-operative Bank of Kenya - Audited Full Year Results As At 31-12-2024 ([here](#))
- ❖ ABSA Bank Kenya Plc - Audited Group Results for the Year Ended 31-Dec-2024 ([here](#))

Daily Market Watch

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Fixed Income Stats

Statistic	Today	Previous	Δ
Bond Turnover (Bns)	24.46	11.95	▲ 104.6%
No. of trades	286	185	▲ 54.6%
Bond Index	1,162.73	1,161.59	▲ 0.1%
91-day rate	8.92%	8.92%	▼ (0 bps)
182-day rate	9.11%	9.15%	▼ (4 bps)
364-day rate	10.47%	10.50%	▼ (2 bps)
Interbank Rate	10.72%	10.70%	▲ 2 bps

Source: CBK, NSE, AIB-AXYS Research

Exchange Rates

Currency	Today	Previous	% Change
US Dollar	129.38	129.38	▼ (0 bps)
Euro	140.97	141.46	▲ 35 bps
Sterling Pound	168.14	168.06	▼ (5 bps)
Japanese Yen	87.21	86.50	▼ (82 bps)
Chinese Yuan	17.88	17.88	▼ (1 bps)
Indian Rupee	1.50	1.50	▼ (29 bps)
S. Africa Rand	7.14	7.13	▼ (15 bps)
KES/UG Shilling	28.33	28.33	▼ (0 bps)
KES/TZ Shilling	20.56	20.31	▲ 125 bps

Source: CBK, AIB-AXYS Research

Summary Macroeconomic Stats

Statistic	Updated as of:	Current	Previous	Δ
GDP Growth	Q3 2024	4.0%	4.6%	▼ (60 bps)
Headline Inflation	February-25	3.5%	3.3%	▲ 20 bps
Central Bank Rate	February-25	10.8%	11.3%	▼ (50 bps)
Stanbic Kenya PMI	February-25	50.6	50.5	▲ 0.1 pts
Private Sector Credit Growth	December-24	-1.4%	-1.1%	▼ (30 bps)
Forex Reserves (USD M)	February-24	9,057	8,877	▲ 2.0%
Public Debt (KES Tn)	June-24	10.56	10.44	▲ 1.2%

Source: CBK, KNBS, Stanbic Bank Kenya, AIB-AXYS Research

Fixed Income Highlights

- ❖ Secondary bond market turnover increased by **104.6%** to **KES 24.46 Bn** from **KES 11.95 Bn** worth of bonds traded previously.
- ❖ The highest-grossing bond of the day was the **FXDI/2023/5Yr**, while the most frequently traded bond of the day was **IFBI/2023/17Yr**.

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