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# **AIB-AXYS** April 2024 Stock Recommendations

### March 2024 Highlights

- FY'23 Earnings Season Firms across the Banking sector, and others such as Britam, Kakuzi, Umeme, Kenya Re, Limuru Tea, Kenya Airways, ILAM Fahari, and Nairobi Securities Exchange. Companies posted mixed performance in 2023 shaped by among others; the depreciation of the Kenya shilling, soaring input costs and operational expenses as well as unstable consumer demand.
- KCB Divests its National Bank of Kenya Stake KCB Group has announced plans to sell its entire 100% stake in National Bank of Kenya (NBK) to Access Holdings Plc at a 1.25x multiple of Net Book Value. The Board of Directors has entered into a share purchase agreement for this transaction, which is subject to fulfilling customary conditions and obtaining regulatory approvals estimated to take between six and nine months to complete. By exiting NBK, KCB aims to streamline its operations and concentrate on core business segments where it holds a stronger competitive position.
- E.A Cables Sale of Majority Stake of Tanzanian Subsidiary East African Cables PLC has announced divestment of its majority 51% stake (16,218,000 ordinary shares) in its Tanzanian subsidiary to Msufini (T) Limited. This move is part of the company's turnaround strategy to address capital constraints faced by both the parent company and its Tanzanian unit. The Tanzanian subsidiary had been grappling with limited financial resources, hindering its growth. East African Cables aims to alleviate the strain on its balance sheet and redirect resources towards strengthening its core operations.
- **Easing Price Pressures –** KNBS data estimates that the **CPI headline inflation rate decelerated 60bps to 5.7% in March 2024.** Fuel inflation decelerated markedly 110bps to 12.3% from 13.4% in February 2024 driven by **passthrough effects of a strengthening shilling.** Food inflation similarly decelerated by 110bps to 5.8% from 6.9% in February 2024 – driven by the **easing of staple food prices**. Core inflation (Non-Food-Non-Fuel) was maintained at 3.6% pointing to moderating price pressures.
- Kenyan Shilling Strengthens The Kenya shilling appreciated against the USD to close at KES 131.80 versus KES 143.59 at the end of February 2024. We observed the shilling strengthen by 8.21% during the month of March compared to the strengthening of 10.68% in February 2024. We expect progressive strengthening of the Kenya shilling - owing to a narrowing balance of payments deficit, supported by stabilizing dollar inflows from tourist arrivals, diaspora remittances and key export-earning sectors. However, rising external debt-service commitments poses downside risks for the shilling.

#### What does April 2024 Hold?

**FY'23 Earnings Season** - In the month of April, we expect further releases of FY'23 results for the broader **Insurance sector**, **Bamburi Cement**, among others. We anticipate mixed fortunes on the back of the challenging operating environment witnessed in 2023.



### Table 1: Summary of Banking Sector FY'23 Earnings Results

	Company	Dividend Yield	Commentary
			Net earnings increased 12.2% y/y to KES 16.37Bn on account of a surge in core
١.	ABSA	13.5%	banking revenues. Operating incomes grew 18.7% y/y to KES 54.57Bn. However,
			this growth was watered down by a 22.9% surge in operating expenses.
			Net earnings increased by 5.2% y/y to KES 23.19Bn largely on account of mild
2.	Co-operative	13.2%	growth in operating incomes coupled with a 6.1% decrease in operating expenses.
۷.	Bank	13.2%	Net interest income slowed down 0.6% y/y despite the 10.3% y/y loan book
			expansion.
	Diamond Trust		Net earnings increased 14.7% y/y to KES 7.79Bn on account of 24.4% growth in
3.		13.3%	operating income. However, this was diluted by the 39.8% surge in operating
	Bank		expenses.
			Net earnings declined 5.1% y/y to KES 43.74Bn driven by a faster increase in pre-
4.	Equity Group	11.9%	provision expenses compared to operating income. Net interest income grew
т.	Equity Group	11.7/6	21.2% y/y while non-interest income increased 30.7% y/y. Loan-loss provisioning
			was upsized by 109.2%, in response to the 81.6% jump in non-performing loans.
			Net earnings increased by 15.2% y/y to KES 13.35Bn on account of a faster growth
5.	I&M Group	14.6%	in core revenues. Customer deposits lifted 33.4% y/y owing to aggressive deposit
			mobilization in the period while the loan book expanded 30.5% y/y.
			Net earnings declined by 8.3% y/y to KES 37.46Bn on account of a 60.9% y/y surge
6.	KCB Group		in operating expenses, watering down the robust 41.0% y/y jump in operating
0.		-	income. Loan provisioning was upsized 154.7% driven largely by increased
			downgrades and 2023 exchange rate losses on USD denominated facilities.
			Net earnings increased by 55.7% y/y to KES 21.46Bn on account of modest
7.	NCBA Group	12.2%	revenue growth coupled with unwinding loan loss provisions. Loan loss
7.		12.270	provisioning was downsized 29.9% y/y signaling an optimistic credit risk outlook
			despite a mild increase in NPLs.
			Net earnings increased by 34.2% y/y to KES 12.16Bn on account of a volume-
8.	Stanbic	14.1%	driven jump in net interest income and a 19.3% y/y rise in non-interest income.
0.	Stanbie	1 1.170	Customer loan book expanded 33.5% y/y to KES 356.22Bn faster than the 14.1%
			y/y growth in customer deposits to KES 347.24Bn.
			Net earnings increased 14.7% y/y to KES 13.84Bn driven by a balanced demand
9.	Standard	17.9%	growth in both affluent banking and mass retail propositions. Loan-loss provisions
7.	Chartered	17.7/0	increased 154.4% y/y signaling a cautious and prudent approach amidst a highly
			uncertain macro environment.

Source: NSE, Company fillings, AIB-AXYS Africa Research \* Div Yield on December 31st, 2023, prices.



## **March 2024 Equities Market Highlights**

- On a monthly perspective, the market indices recorded an upward trend with Nairobi All-Share Index increasing by 22.3% m/m, NSE-20 increasing by 14.1% and NSE-10 increasing 21.8% m/m. In our view, this upward trajectory in market indices is driven by a cocktail of resilient corporate performance and broad bullish sentiment pointing to an accelerating recovery in the equities segment.
- Equities market turnover increased 144.0% m/m to KES 11.22Bn in March 2024 from KES 4.60Bn a month prior. Market capitalization rose 22.3% to KES 1.77Tn driven by rebounded valuation returns on key blue chips. We expect increased market activity in Q2'2024 buoyed by resilient FY'23 corporate performance and the stockpiling dividend declarations.
- Foreigners' participation rose marginally to 61.0% of the total market activity with their average trading turnover also soaring 147.8% in absolute terms compared to the previous month. However, their sentiment remained bearish recording net outflows amounting to KES 1,202.93Mn in the period. However, the rate of outflows declined 35.8% y/y all while clocking a larger aggregate turnover. In our view, this points to a mild recovery in foreigner sentiment as well.

Statistic	Mar-23	Feb-24	Mar-24	m/m change	y/y change
Equity Turnover (KES Mn)	9,646.5	4,600.8	11,224.9	▲ 144.0%	▲ 16.4%
Market Cap (KES Bn)	1,756.3	1,445.1	1,767.0	▲ 22.3%	▲ 0.6%
NSE All share Index (RHS)	112.76	92.49	113.09	▲ 22.3%	▲ 0.3%
NSE 10 Index	-	948.74	1,155.41	▲ 21.8%	-
NSE 20 Index	1,622.05	1,535.89	1,752.43	▲ 14.1%	▲ 8.0%
NSE 25 Index	2,965.91	2,475.03	2,975.42	▲ 20.2%	▲ 0.3%
Foreign buys	4,405.18	2,302.72	6,242.72	▲ 171.1%	<b>▲</b> 41.7%
Foreign sales	6,279.78	3,220.96	7,445.65	▲ 131.2%	▲ 18.6%
Net F. Flows	(1,874.60)	(918.24)	(1,202.93)	▲ 31.0%	▼ (35.8%)
Total Volume Traded	583,051,420	276,190,700	642,040,200	▲ 132.5%	▲ 10.1%

### Table 2: Equity Market Statistics

Source: NSE, AIB-AXYS Africa Research

- KCB Group was the top gainer in March 2024 clocking a 45.2% m/m valuation gain to KES 30.05. Safaricom was the second largest gainer rising 34.0% m/m to KES 17.75. East African Breweries was the third, climbing 23.1% m/m to KES 130.50, Standard Chartered was the fourth climbing 21.5% m/m to KES 197.75 and KenGen was fifth gaining 21.0% m/m to KES 2.42.
- E.A Cables was the top capital loser shedding 13.2% m/m to KES 0.92. E.A. Portland Cement was second trimming 12.0% m/m to KES 7.92 while Home Afrika was third trimming 9.1% m/m to KES 0.30. ABSA New Gold ETF was fourth trimming 7.9% m/m to KES 2,625.00 while Centum was fifth trimming 7.8% m/m to KES 8.02.



Top Gainers 2024	Closing	g Price	% Change
KCB Group	KES	30.05	▲ 45.2%
Safaricom Plc	KES	17.75	▲ 34.0%
East African Breweries	KES	130.50	▲ 23.1%
Standard Chartered Bank	KES	197.75	▲ 21.5%
KenGen Co.	KES	2.42	▲ 21.0%
I&M Holdings	KES	22.05	▲ 18.9%
Stanbic Holdings	KES	126.50	▲ 16.9%
Equity Group Holdings	KES	47.15	▲ 16.6%
Co-operative Bank of Kenya	KES	15.00	▲ 15.4%
Bamburi Cement	KES	46.95	<b>▲</b> 14.5%

### Table 3: Top Gainers and Losers March 2024

Top Losers 2024	Closin	g Price	% Change
E.A.Cables	KES	0.92	▼ (13.2%)
E.A. Portland Cement	KES	7.92	▼ (12.0%)
Home Afrika Ltd	KES	0.30	▼ (9.1%)
ABSA New Gold ETF	KES	2,625.00	▼ (7.9%)
Centum Investment	KES	8.02	▼ (7.8%)
Unga Group	KES	14.75	▼ (5.8%)
Sasini Plc	KES	20.35	▼ (5.3%)
Sanlam Kenya Plc	KES	6.46	▼ (5.0%)
Longhorn Publishers	KES	2.30	▼ (4.6%)
Kapchorua Tea Kenya	KES	229.75	▼ (1.0%)

Source: NSE, AIB-AXYS Africa Research

 Safaricom recorded the highest turnover in March 2024, with aggregate turnover clocking KES 4,988.7Mn. Equity Group Holdings, was second, clocking aggregate turnover amounting to KES 2,472.5Mn. KCB Group stood third, with total turnover clocking KES 1,767.0Mn. Foreign investors accounted for the larger share of trading activity on Safaricom, Equity Group, KenGen and British American Tobacco.

	Table 4	: Top Movers M	arch 2024		
Top Movers March 2024	Turnover	Turnover	Foreigners'	Closing Price	% Change
Top Hovers Harch 2024	(KES Mn)	(USD Mn)	Participation	Closing Price	(m/m)
Safaricom Plc	KES 4,988.72	\$37.85	75.1%	KES 17.75	▲ 34.0%
Equity Group Holdings	KES 2,472.46	\$18.76	83.9%	KES 47.15	▲ 16.6%
KCB Group	KES 1,766.96	\$13.41	36.5%	KES 30.05	<b>▲</b> 45.2%
Co-operative Bank of Kenya	KES 296.96	\$2.25	3.1%	KES 15.00	▲ 15.4%
East African Breweries	KES 283.53	\$2.15	36.0%	KES 130.50	▲ 23.1%
Absa Bank Kenya	KES 211.22	\$1.60	0.2%	KES 13.95	▲ 8.6%
KenGen Co.	KES 142.28	\$1.08	87.7%	KES 2.42	▲ 21.0%
British American Tobacco Kenya	KES 139.98	\$1.06	53.0%	KES 414.50	▼ (0.1%)
Standard Chartered Bank	KES 99.34	\$0.75	7.6%	KES 197.75	▲ 21.5%
I&M Holdings	KES 63.27	\$0.48	8.5%	KES 22.05	▲ 18.9%
Bamburi Cement	KES 51.69	\$0.39	1.2%	KES 46.95	<b>▲</b> 14.5%
Diamond Trust Bank	KES 43.06	\$0.33	8.8%	KES 55.00	<b>▲ 12.8%</b>
Kenya Power & Lighting Co	KES 41.22	\$0.3 I	47.1%	KES 1.86	▲ 11.4%
NCBA Group	KES 40.78	\$0.3 I	2.7%	KES 43.80	<b>▲   .9%</b>
Centum Investment	KES 35.31	\$0.27	45.9%	KES 8.02	▼ (7.8%)

Source: NSE, AIB-AXYS Africa Research



# **AIB-AXYS Africa Equities Coverage Universe**

Stock	Strengths	Risks	Recommendation
<b>ABSA Bank Kenya</b> Current Price: KES 13.90 Target Price: KES 16.00 Upside: 15.1%	<ul> <li>Resilient Return on Equity momentum on the back of effective strategy implementation</li> <li>Improving efficiency indicators supporting further room for capital investment spending.</li> </ul>	<ul> <li>A notable acceleration in the NPL ratio to 9.6% - albeit lower than the hitherto industry average of 14.8%.</li> <li>Slower-than-expected market penetration.</li> </ul>	BUY
<b>Co-operative Bank</b> Current Price: KES 15.00 Target Price: KES 16.55 Upside: 10.3%	<ul> <li>Co-op Group's loan portfolio quality remains attractive due to its conservative distribution.</li> <li>Declining operational expenses signals internal efficiency and productivity.</li> </ul>	<ul> <li>Comparatively faster surge in cost of funds trimming down on net interest margins.</li> <li>A quick acceleration in the Gross NPL ratio to 16.4%.</li> </ul>	HOLD
<b>Equity Group</b> Current Price: KES 48.00 Target Price: KES 55.15 Upside: 15.0%	<ul> <li>Robust commercial momentum across regional subsidiaries, notably Equity BCDC and Equity Rwanda units, driven by ecosystem lending and insurance cross- selling.</li> <li>Adequate coverage against protracted market risks.</li> </ul>	<ul> <li>Slowing performance of Kenyan Banking unit and elevated costs in Equity BCDC and Equity Uganda</li> <li>Soaring stock of non-performing loans recorded by FY'23</li> </ul>	BUY
Diamond Trust Bank (DTB-K) Current Price: KES 54.75 Target Price: KES 58.25 Upside: 6.4%	<ul> <li>Rising yield on interest earing assets signals an improvement in reinvestment returns.</li> <li>Large disparity between prevailing market price and book value presents ample room for long-term price discovery.</li> </ul>	<ul> <li>Rising brick-and-mortar expenses raising operating expenses.</li> <li>Shrinking capital adequacy buffers observed by FY'23.</li> </ul>	HOLD
KCB Group Current Price: KES 30.05 Target Price: KES 36.25 Upside: 20.8%	<ul> <li>Strategic restructuring to restore capital buffers in Kenya well above regulatory minimum coupled with the sale of National Bank of Kenya.</li> <li>Deepening digital capabilities to support volume-driven growth in operating incomes.</li> <li>Vigorous performance and growth of regional subsidiaries to drive long-term growth.</li> </ul>	<ul> <li>Moderating yet elevated NPL ratio remains above the industry average.</li> <li>Rising pre-provision cost-to-income ratio momentum signals pressure on operating efficiency.</li> </ul>	BUY
<b>Stanbic Kenya</b> Current Price: KES 125.00 Target Price: KES 139.45 Upside: 11.6%	<ul> <li>Expanding trade finance corridors and recovery in corporate franchises present runway for growth in operating incomes and stronger asset quality.</li> <li>Robust Return on Equity momentum</li> </ul>	<ul> <li>Progressive decline in capital buffers observed by FY'23.</li> </ul>	HOLD
NCBA Group Current Price: KES 45.00 Target Price: KES 52.35 Upside: 16.3%	<ul> <li>Increasing returns to scale from an expanding digital presence in East and West Africa.</li> <li>The acquisition of AIG Insurance Kenya later in the year to ramp up overall earnings from increased underwriting margins and cross-selling onto existing product lines such as asset finance.</li> <li>Resilient asset quality despite macro headwinds</li> </ul>	<ul> <li>Slowing non-funded income growth despite a rising cost environment observed by FY'23.</li> </ul>	BUY



# **AIB-AXYS Africa Equities Coverage Universe**

Stock	Strengths	Risks	Recommendation
Standard Chartered Bank Current Price: KES 199.50 Target Price: KES 229.45 Upside: 15.0%	<ul> <li>Balanced demand growth for personalized wealth management and mass retail propositions unlocking last mile growth frontiers.</li> <li>Widening net interest margins on account of stable cost of funds despite rising rate environment.</li> <li>Progressive dividend policy.</li> </ul>	<ul> <li>Suboptimal deployment of investable assets, despite a rising rate environment.</li> </ul>	BUY
<b>EABL Group</b> Current Price: KES 135.00 Target Price: KES 145.80 Upside: 8.0%	<ul> <li>Resilient demand growth across its portfolio brand offerings.</li> <li>Resilient growth across subsidiaries to support steady long-term growth.</li> <li>Current ratio moved into safety territory while cost indicators point to increased efficiency.</li> </ul>	<ul> <li>Declining return on equity grounded by slower-than-expected net sales growth.</li> <li>Rising finance costs likely to weigh on profitability over the medium term.</li> </ul>	HOLD
<b>Safaricom Plc</b> Current Price: KES 17.70 Target Price: KES 23.10 Upside: 30.5%	<ul> <li>Differentiated customer pricing unlocks new pockets of revenue growth for mature revenue lines like Voice.</li> <li>Strong commercial momentum in Ethiopia - led by M-Pesa and Mobile Data propositions - propelling overall group earnings growth.</li> <li>Third-party services platforming on M-Pesa App.</li> </ul>	<ul> <li>Rising finance costs likely to weigh on profitability margins and consequently dividend payout ratio.</li> <li>Competition from State-backed telco competitor likely to lengthen break-even projections in the Ethiopia unit.</li> </ul>	BUY
<b>Jubilee Holdings</b> Current Price: KES 192.25 Target Price: KES 219.15 Upside: 14.0%	<ul> <li>Resilient growth in general insurance market share complemented by the roll-out of bancassurance partnerships.</li> <li>Progressive dividend policy</li> <li>Large disparity between market price and book value per share offers ample room for price discovery.</li> </ul>	<ul> <li>Slowing earnings momentum by HY'23.</li> <li>Shrinking market share in life insurance segment by Q3'23.</li> </ul>	HOLD
<b>Bamburi Cement</b> Current Price: KES 43.60 Target Price: KES 44.00 Upside: 1.0%	<ul> <li>Expected long-term growth mainly driven by rebounded real estate activities and key state infrastructure projects.</li> <li>Decent exit multiple in Hima Cement offers increased scope to expand existing operational plants in Kenya.</li> </ul>	<ul> <li>Rising input costs and impact of a weaker exchange rate on importable clinker requirements likely to pressurize profitability margins.</li> <li>Profit warning issued on increased tax liabilities in Uganda.</li> </ul>	HOLD
<b>I&amp;M Group</b> Current Price: 21.95 Target Price: 25.35 Upside: 15.5%	<ul> <li>Rebounded performance of regional subsidiaries driving strong double-digit profit margins.</li> <li>Resilient net interest margins on account of effective reinvestment yields.</li> </ul>	Rising cost to income ratio signals     pressure on operating efficiency.	BUY



# **AIB-AXYS Africa Equities Coverage Universe**

Stock	Strengths	Risks	Recommendation
<b>CIC Insurance</b> Current Price: KES 2.40 Target Price: KES 2.43 Upside: 16.7%	<ul> <li>Expanding market share in life-insurance business, in a competitive landscape.</li> <li>Agile triple-digit growth in pre-tax earnings and attractive contractual service margins (CSM) recorded by HY'23.</li> </ul>	<ul> <li>Shrinking market share in the general insurance business noted by Q3'23.</li> </ul>	BUY
Williamson Tea Current Price: KES 234.50 Target Price: KES 263.25 Upside: 12.5%	<ul> <li>Agile revenue growth tail winded by replenished tea volumes.</li> <li>Growing demand for diverse tea blends offer new growth frontiers.</li> <li>Progressive dividend policy.</li> </ul>	<ul> <li>Escalation of geopolitical tensions risk disrupting key export market destinations.</li> <li>Strengthening shilling presents downside risks for offshore sales.</li> </ul>	HOLD
<b>Kapchorua Tea</b> Current Price: KES 230.00 Target Price: KES 257.60 Upside: 12.0%	<ul> <li>Agile revenue growth tail winded by replenished tea volumes and devalued exchange rate.</li> <li>Efficient cost management supports agile return on equity.</li> <li>Progressive dividend policy.</li> </ul>	<ul> <li>Escalation of geopolitical tensions risk disrupting key export market destinations.</li> <li>Strengthening shilling presents downside risks for offshore sales.</li> </ul>	BUY
KenGen Plc Current Price: KES 2.27 Target Price: KES 2.60 Upside: 12.4%	<ul> <li>Favorable weather patterns supporting an acceleration in geothermal energy production.</li> <li>Ongoing expansion of Olkaria I and IV plants to step up energy capacity by an extra 58MW by 2025.</li> </ul>	<ul> <li>Adverse changes in weather patterns may lead to a decline in geothermal energy production.</li> <li>Existing thermal power operations remains expensive owing to rising fuel costs.</li> </ul>	HOLD
<b>Umeme Energy</b> Current Price: KES 16.05 Target Price: KES 18.75 Upside: 16.8%	<ul> <li>Organic customer growth and pricing power in Uganda, creates sustainable revenue growth.</li> <li>Strong pricing power and effective cost management has supported agile free cash flows generation by the business.</li> </ul>	• Electricity Distribution Concession period expiring in 2025, has led to increased depreciation and amortization expenses. However, these are non-cash expenses.	BUY
<b>BAT Kenya</b> Current Price: KES 412.75 Target Price: KES 475.00 Upside: 15.1%	<ul> <li>Organic consumer growth, driving consistent revenue growth.</li> <li>Progressive dividend policy.</li> </ul>	<ul> <li>Declining earnings momentum noted by HY'23.</li> </ul>	BUY

# AIB-AXYS April 4<sup>th</sup>, 2024, Market Scorecard



AGRICULTURAL	52-Week	52-Week	Current	Daily	YTD change	Volumes	Book Value	Market Cap	Trailing EPS	Dividend			Dividend	Payout		
	High	Low	Price	Change (%)	(%)	Traded	per Share	( )		Per Share	P/E Ratio	P/B Ratio	yield (%)	Ratio (%)	ROE (%)	ROA (%)
Eaagads Ltd Kakuzi Plc	14.50 430.00	10.00 240.00	13.95 371.25	•	- ▼ (3.6%)	0	35.67 302.55	448.6 7,276.5	(0.49) 23.14	- 24.00	(28.4x) 16.0x	0.4x 1.2x	0.0% 6.5%	0.0%	0.0% 7.6%	0.0% 6.3%
Kapchorua Tea Kenya Plc	249.00	81.00	230.00		<ul> <li>▼ (3.8%)</li> <li>▲ 7.0%</li> </ul>	100	242.08	1,799.5	53.23	25.00	4.3x	1.2x	10.9%	62.2%	22.0%	15.8%
The Limuru Tea Co. Plc	430.00	320.00	380.00	-	-	0	80.09	912.0	3.38	1.00	112.4x	4.7x	0.3%	29.6%	4.2%	3.6%
Sasini Plc	32.60	17.25	20.55	-	▲ 2.8%	2,300	63.75	4,686.5	2.41 41.45	1.50	8.5×	0.3×	7.3%	62.2%	3.8%	3.4%
Williamson Tea Kenya Plc Industry Median	275.00	120.00	234.50	▲ 0.5%	▲ 12.7% ▲ 1.4%	1,500	368.88	4,106.7	41.45	30.00	5.7x 7.1x	0.6x 0.8x	12.8% 6.9%	103.4% 62.2%	11.2% 5.9%	8.4% 4.9%
AUTOMOBILES & ACCESSORIES	52-Week	52-Week	Current	Daily	YTD change	Volumes	Book Value	Market Cap	Trailing EPS	Dividend	P/E Ratio	P/B Ratio	Dividend	Payout	ROE (%)	ROA (%)
Car & General (K) Ltd	High 49.00	Low 21.30	Price 29.00	Change (%)	(%) ▲ 16.0%	Traded 0	per Share 216.04	(KES, Mn) 1,163.0	1.80	Per Share 0.80	16.1x	0.1x	yield (%) 2.8%	Ratio (%) 9.4%	0.8%	0.4%
	52-Week	52-Week	Current	Daily	YTD change		Book Value	Market Cap		Dividend			Dividend	Payout		
BANKING	High	Low	Price	Change (%)	(%)	Traded	per Share	(KES, Mn)	Trailing EPS	Per Share	P/E Ratio	P/B Ratio	yield (%)	Ratio (%)	ROE (%)	ROA (%)
ABSA Bank Kenya Plc	14.35 37.00	10.00 26.50	13.90 33.95	▼ (0.7%)	▲ 21.4% ▼ (5.2%)	31,600 0	12.74 49.40	75,498.4	3.01	1.55 3.90	4.6x 3.3x	1.1x	11.2%	51.5% 38.0%	23.6% 20.8%	3.1% 3.6%
BK Group Plc Diamond Trust Bank Kenya Ltd	56.00	43.05	54.75	- ▲ 1.9%	<ul> <li>(3.2%)</li> <li>1.5%</li> </ul>	15,200	308.84	30,445.0 15,308.2	24.60	6.00	2.2x	0.7x 0.2x	11.5%	24.4%	8.0%	1.1%
Equity Group Holdings Plc	51.00	33.70	48.00	▲ 0.1%	▲ 42.6%	22,728,100	57.80	181,136.4	11.12	4.00	4.3x	0.8×	8.3%	36.0%	19.2%	2.3%
HF Group Plc	5.20	2.80	3.80	▼ (8.0%)	▲ 9.2%	42,600	23.05	1,461.5	1.01		3.8x	0.2×	0.0%	0.0%	4.4%	0.6%
I&M Group Plc KCB Group Plc	24.50 39.50	15.80	21.95 30.00	▼ (0.2%)	▲ 25.4% ▲ 37.0%	198,900 809,800	53.32 71.05	36,297.0 96,403.9	7.63	2.55	2.9x 2.6x	0.4x 0.4x	0.0%	33.4% 0.0%	14.3% 16.4%	2.2%
NCBA Group Plc	46.50	28.50	45.00	▲ 3.4%	▲ 15.5%	10,300	58.67	74,138.4	13.02	4.75	3.5x	0.8×	10.6%	36.5%	22.2%	2.9%
Stanbic Holdings Plc	132.00	90.00	125.00	▼ (3.8%)	▲ 14.9%	100	173.41	49,415.2	30.75	15.35	4.1x	0.7x	12.3%	49.9%	17.7%	2.6%
Standard Chartered Bank Kenya Ltd The Co-operative Bank of Kenya Ltd	200.00	134.00 10.10	199.50 15.00	▼ (0.1%) ▲ 0.7%	▲ 23.1% ▲ 31.6%	25,600 1,687,600	162.85	75,381.2 88,007.7	36.17 3.92	29.00 1.50	5.5x 3.8x	1.2x 0.8x	14.5%	80.2% 38.3%	22.2% 20.3%	3.2% 3.4%
Industry Median	13.20	10.10	15.00	-	▲ 21.5%	1,007,000	17.55	723,492.8	5.72	1.50	3.8x	0.0x	11.0%	36.5%	19.2%	2.6%
COMMERCIAL AND SERVICES	52-Week	52-Week	Current	Daily	YTD change	Volumes	Book Value	Market Cap	Trailing EPS	Dividend	P/E Ratio	P/B Ratio	Dividend	Payout	ROE (%)	ROA (%)
Eveready East Africa Ltd	High 1.88	Low 0.59	Price 1.32	Change (%) ▲ 10.0%	(%) ▲ 22.2%	Traded 5,400	per Share 0.30	(KES, Mn) 277.2	(0.28)	Per Share	(4.7x)	4.4x	yield (%) 0.0%	Ratio (%) 0.0%	0.0%	0.0%
Express Kenya Plc	5.40	2.70	3.20	-	▼ (13.5%)	0	12.33	152.7	(0.23)	-	(4.4x)	0.3x	0.0%	0.0%	0.0%	0.0%
Homeboyz Entertainment Plc	4.66	4.66	4.66		-	0	0.27	294.5	(0.97)		(4.8x)	17.4x	0.0%	0.0%	0.0%	0.0%
Longhorn Publishers Plc Nairobi Business Ventures Ltd	3.27 5.00	2.00 2.07	2.18	- ▲ 0.5%	▼ (9.5%) ▼ (19.3%)	0 2,000	0.39	593.9 2,951.1	(2.45)	-	(0.9x) 236.1x	5.5x 4.5x	0.0%	0.0%	0.0%	0.0%
Nation Media Group Plc	22.40	14.00	2.18	▲ 0.5% ▼ (2.4%)	<ul> <li>(19.3%)</li> <li>▲ 2.2%</li> </ul>	2,000	40.82	4,251.6	0.01	-	236.1x 51.3x	4.5×	7.3%	88.2%	1.9%	0.5%
Sameer Africa Plc	2.90	1.80	2.43	▼ (1.2%)	▲ 7.0%	600	1.55	676.4	0.36	-	6.8x	1.6x	0.0%	0.0%	23.3%	8.3%
Standard Group Plc	10.80	5.52 10.85	6.76	▲ 2.4%	▼ (12.7%)	3,900 1,900	0.96 55.35	552.5 2,896.6	(7.93)	-	(0.9x)	7.1x	0.0% 0.0%	0.0%	0.0%	0.0% 1.4%
TPS Eastern Africa (Serena) Ltd Uchumi Supermarket Plc	16.45 0.28	0.16	15.90 0.19	▲ 0.3% ▲ 5.6%	▼ (3.3%) ▲ 11.8%	4,800	-11.73	69.3	(5.56)	-	10.9x (0.0x)	0.3x (0.0x)	0.0%	0.0%	2.6% 0.0%	0.0%
WPP Scangroup Plc	3.20	1.86	2.15	▼ (4.4%)	▼ (1.4%)	226,600	11.58	929.1	(0.05)	-	(43.0x)	0.2×	0.0%	0.0%	0.0%	0.0%
Industry Median				-	▼ (1.4%)			13,645.0			(0.7x)	1.0x	0.0%	0.0%	0.0%	0.0%
CONSTRUCTION & ALLIED	52-Week High	52-Week Low	Current Price	Daily	YTD change	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Box Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
Bamburi Cement Ltd	43.00	21.30	43.60	Change (%)	▲ 21.6%	12,700	110.10	15,825.0	0.49	0.75	89.0x	0.4x	1.7%	133.9%	0.4%	0.4%
Crown Paints Kenya Plc	46.00	35.00	39.50	▼ (1.4%)	▲ 10.8%	100	26.45	5,623.3	4.03	4.00	9.8x	1.5x	10.1%	69.1%	15.2%	7.1%
E.A Cables Ltd E.A Portland Cement Co. Ltd	1.10 9.50	0.72 5.38	0.94 7.92	▼ (2.1%)	▼ (3.1%) ▼ (1.0%)	4,800 0	2.03 204.83	237.9 712.8	(1.01) (14.19)	-	(0.9x) (0.6x)	0.5x	0.0%	0.0%	0.0%	0.0%
Industry Median	7.50	5.50		▼ (0.7%)	▲ 4.9%	•	201.00	22,399.1	(1.1.7)		4.6x	0.4x	0.9%	34.5%	0.2%	0.2%
ENERGY & PETROLEUM	52-Week	52-Week	Current	Daily	YTD change	Volumes	Book Value	Market Cap	Trailing EPS	Dividend	P/E Ratio	P/B Ratio	Dividend	Payout	ROE (%)	ROA (%)
KenGen Co. Plc	High 3.50	Low 1.94	Price 2.27	Change (%) <b>(4.6%)</b>	(%) ▲ 12.9%	Traded 1,095,000	per Share 41.72	(KES, Mn) 14,969.6	0.72	Per Share 0.30	3.2x	0.1x	yield (%) 13.2%	Ratio (%) 39.5%	1.7%	0.9%
Kenya Power & Lighting Co Plc	1.85	1.30	1.79	▲ 0.6%	▲ 26.1%	292,200	29.13	3,493.1	(1.64)	-	(I.Ix)	0.1x	0.0%	0.0%	0.0%	0.0%
TotalEnergies Marketing Kenya Plc	26.00	14.55	19.10	<b>▲</b> 0.3%	▲ 6.1%	500	48.02	12,024.3	3.93	1.31	4.9x	0.4x	6.9%	33.8%		
Umeme Ltd Industry Median	18.00	6.30	16.05	▲ 4.9%	▲ 0.3%	7,200									8.2%	4.1%
INSURANCE						7,200	19.64	26,063.2	0.24	3.11	66.4x	0.8x	19.4%	1287.5%	1.2%	0.5%
INSURANCE	52-Week	52-Week	Current	▲ 0.4% Daily	▲ 9.5% YTD change	Volumes	19.64 Book Value	56,550.2 Market Cap		3.11 Dividend	4.0x	0.2x	19.4% 10.0% Dividend	1287.5% 36.6% Payout	1.2% 1.5%	0.5% <b>0.7</b> %
	High	Low	Price	▲ 0.4% Daily Change (%)	▲ 9.5% YTD change (%)	Volumes Traded	Book Value per Share	56,550.2 Market Cap (KES, Mn)	Trailing EPS	3.11 Dividend Per Share	4.0x P/E Ratio	0.2x P/B Ratio	10.0% Dividend yield (%)	<b>36.6%</b> Payout Ratio (%)	1.2% 1.5% ROE (%)	0.5% 0.7% ROA (%)
Britam Holdings Plc		52-Week Low 4.01		<b>▲ 0.4%</b> Daily	<b>▲ 9.5%</b>	Volumes		<b>56,550.2</b> Market Cap		3.11 Dividend Per Share	4.0x	0.2x	10.0%	<b>36.6%</b> Payout	1.2% 1.5%	0.5% <b>0.7</b> %
Britam Holdings Plc CIC Insurance Group Ltd Jubilee Holdings Ltd	High	Low	Price	▲ 0.4% Daily Change (%)	▲ 9.5% YTD change (%)	Volumes Traded	Book Value per Share	56,550.2 Market Cap (KES, Mn)	Trailing EPS	3.11 Dividend Per Share - 0.13 11.00	4.0x P/E Ratio	0.2x P/B Ratio 0.6x	10.0% Dividend yield (%)	<b>36.6%</b> Payout Ratio (%)	1.2% 1.5% ROE (%)	0.5% 0.7% ROA (%)
CIC Insurance Group Ltd Jubilee Holdings Ltd Kenya Re- Insurance Corporation Ltd	High 5.86 2.53 208.00 2.24	Low 4.01 1.60 142.00 1.50	Price 5.24 2.40 192.25 2.13	▲ 0.4% Daily Change (%) ▲ 3.1% ▼ (0.4%)	▲ 9.5% YTD change (%) ▲ 9.4% ▲ 7.1% ▲ 3.9% ▲ 13.3%	Volumes Traded 20,600 38,900 0 70,400	Book Value per Share 9.33 3.35 648.33 14.73	56,550.2 Market Cap (KES, Mn) 13,223.1 6,277.3 13,932.9 5,963.6	Trailing EPS 1.13 0.58 62.29 1.31	Dividend Per Share - 0.13 11.00 0.20	4.0x P/E Ratio 4.6x 4.1x 3.1x 1.6x	0.2x P/B Ratio 0.6x 0.7x 0.3x 0.1x	10.0% Dividend yield (%) 0.0% 5.4% 5.7% 9.4%	36.6% Payout Ratio (%) 0.0% 32.5% 12.5% 15.5%	1.2% 1.5% ROE (%) 12.1% 17.3% 9.6% 8.9%	0.5% 0.7% ROA (%) 1.7% 3.0% 2.5% 5.0%
CIC Insurance Group Ltd Jubilee Holdings Ltd Kenya Re- Insurance Corporation Ltd Liberty Kenya Holdings Ltd	High 5.86 2.53 208.00 2.24 5.72	Low 4.01 1.60 142.00 1.50 3.30	Price 5.24 2.40 192.25 2.13 5.50	▲ 0.4% Daily Change (%) ▲ 3.1% ▼ (0.4%) - ▲ 0.5% -	▲ 9.5% YTD change (%) ▲ 9.4% ▲ 7.1% ▲ 3.9% ▲ 13.3% ▲ 49.1%	Volumes Traded 20,600 38,900 0 70,400 0	Book Value per Share 9.33 3.35 648.33 14.73 16.93	56,550.2 Market Cap (KES, Mn) 13,223.1 6,277.3 13,932.9 5,963.6 2,946.4	Trailing EPS 1.13 0.58 62.29 1.31 0.91	Dividend Per Share - 0.13 11.00 0.20 -	4.0x P/E Ratio 4.6x 4.1x 3.1x 1.6x 6.0x	0.2x P/B Ratio 0.6x 0.7x 0.3x 0.1x 0.3x	10.0% Dividend yield (%) 0.0% 5.4% 5.7% 9.4% 0.0%	36.6% Payout Ratio (%) 0.0% 32.5% 12.5% 15.5% 0.0%	1.2% 1.5% ROE (%) 12.1% 17.3% 9.6% 8.9% 5.4%	0.5% 0.7% ROA (%) 1.7% 3.0% 2.5% 5.0% 1.1%
CIC Insurance Group Ltd Jubilee Holdings Ltd Kenya Re- Insurance Corporation Ltd	High 5.86 2.53 208.00 2.24	Low 4.01 1.60 142.00 1.50	Price 5.24 2.40 192.25 2.13	▲ 0.4% Daily Change (%) ▲ 3.1% ▼ (0.4%)	▲ 9.5% YTD change (%) ▲ 9.4% ▲ 7.1% ▲ 3.9% ▲ 13.3%	Volumes Traded 20,600 38,900 0 70,400	Book Value per Share 9.33 3.35 648.33 14.73	56,550.2 Market Cap (KES, Mn) 13,223.1 6,277.3 13,932.9 5,963.6	Trailing EPS 1.13 0.58 62.29 1.31	Dividend Per Share - 0.13 11.00 0.20	4.0x P/E Ratio 4.6x 4.1x 3.1x 1.6x	0.2x P/B Ratio 0.6x 0.7x 0.3x 0.1x	10.0% Dividend yield (%) 0.0% 5.4% 5.7% 9.4%	36.6% Payout Ratio (%) 0.0% 32.5% 12.5% 15.5%	1.2% 1.5% ROE (%) 12.1% 17.3% 9.6% 8.9%	0.5% 0.7% ROA (%) 1.7% 3.0% 2.5% 5.0%
CIC Insurance Group Ltd Jubilee Holdings Ltd Kenya Re- Insurance Corporation Ltd Liberty Kenya Holdings Ltd Sanlam Kenya Plc	High 5.86 2.53 208.00 2.24 5.72 9.70 52-Week	Low 4.01 1.60 142.00 1.50 3.30 6.00 52-Week	Price 5.24 2.40 192.25 2.13 5.50 6.94 Current	▲ 0.4% Daily Change (%) ▲ 3.1% ▼ (0.4%) - ▲ 0.5% - ▲ 5.8% ▲ 0.2% Daily	▲ 9.5% YTD change (%) ▲ 9.4% ▲ 7.1% ▲ 3.9% ▲ 13.3% ▲ 49.1% ▲ 15.7% ▲ 11.3% YTD change	Volumes Traded 20,600 38,900 0 70,400 0 100 Volumes	Book Value per Share 9.33 3.35 648.33 14.73 16.93 5.70 Book Value	56,550.2 Market Cap (KES, Mn) 13,223.1 6,277.3 13,932.9 5,963.6 2,946.4 999.4 43,342.6 Market Cap	Trailing EPS 1.13 0.58 62.29 1.31 0.91 (1.32)	Dividend Per Share - 0.13 11.00 0.20 - - Dividend	4.0x P/E Ratio 4.6x 4.1x 3.1x 1.6x 6.0x (5.3x) 3.6x	0.2x P/B Ratio 0.6x 0.7x 0.3x 0.1x 0.3x 1.2x	10.0% Dividend yield (%) 0.0% 5.4% 5.7% 9.4% 0.0% 0.0% 0.0% 2.7% Dividend	36.6% Payout Ratio (%) 0.0% 32.5% 12.5% 15.5% 0.0% 0.0% 6.2% Payout	1.2% 1.5% ROE (%) 12.1% 17.3% 9.6% 8.9% 5.4% 0.0% 9.3%	0.5% 0.7% ROA (%) 1.7% 3.0% 2.5% 5.0% 1.1% 0.0% 2.1%
CIC Insurance Group Ltd Jubilee Holdings Ltd Kenya Re- Insurance Corporation Ltd Liberty Kenya Holdings Ltd Sanlam Kenya Pic Industry Median INVESTMENT	High 5.86 2.53 208.00 2.24 5.72 9.70 52-Week High	Low 4.01 1.60 142.00 1.50 3.30 6.00 52-Week Low	Price 5.24 2.40 192.25 2.13 5.50 6.94 Current Price	▲ 0.4% Daily Change (%) ▲ 3.1% ▼ (0.4%) - ▲ 0.5% - ▲ 5.8% ▲ 0.2% Daily Change (%)	▲ 9.5% YTD change (%) ▲ 9.4% ▲ 7.1% ▲ 3.9% ▲ 13.3% ▲ 49.1% ▲ 15.7% ▲ 11.3% YTD change (%)	Volumes Traded 20,600 38,900 0 70,400 0 100 100 Volumes Traded	Book Value per Share 9.33 3.35 648.33 14.73 16.93 5.70 Book Value per Share	56,550.2 Market Cap (KES, Mn) 13,223.1 6.277.3 13,932.9 5,963.6 2,946.4 999.4 43,342.6 Market Cap (KES, Mn)	Trailing EPS 1.13 0.58 62.29 1.31 0.91 (1.32) Trailing EPS	Dividend Per Share - 0.13 11.00 0.20 - - Dividend Per Share	4.0x P/E Ratio 4.6x 4.1x 3.1x 1.6x 6.0x (5.3x) 3.6x P/E Ratio	0.2x P/B Ratio 0.6x 0.7x 0.3x 0.1x 0.3x 1.2x 0.4x P/B Ratio	10.0% Dividend yield (%) 0.0% 5.4% 5.7% 9.4% 0.0% 0.0% 2.7% Dividend yield (%)	36.6% Payout Ratio (%) 0.0% 32.5% 12.5% 15.5% 0.0% 0.0% 6.2% Payout Ratio (%)	1.2% 1.5% ROE (%) 12.1% 17.3% 9.6% 8.9% 5.4% 0.0% 9.3% ROE (%)	0.5% 0.7% ROA (%) 1.7% 3.0% 2.5% 5.0% 1.1% 0.0% 2.1% ROA (%)
CIC Insurance Group Ltd Jubilee Holdings Ltd Kenya Re- Insurance Corporation Ltd Liberty Kenya Holdings Ltd Sanlam Kenya Plc Industry Median	High 5.86 2.53 208.00 2.24 5.72 9.70 52-Week	Low 4.01 1.60 142.00 1.50 3.30 6.00 52-Week	Price 5.24 2.40 192.25 2.13 5.50 6.94 Current	▲ 0.4% Daily Change (%) ▲ 3.1% ▼ (0.4%) - ▲ 0.5% - ▲ 5.8% ▲ 0.2% Daily	▲ 9.5% YTD change (%) ▲ 9.4% ▲ 7.1% ▲ 3.9% ▲ 13.3% ▲ 49.1% ▲ 15.7% ▲ 11.3% YTD change	Volumes Traded 20,600 38,900 0 70,400 0 100 Volumes	Book Value per Share 9.33 3.35 648.33 14.73 16.93 5.70 Book Value	56,550.2 Market Cap (KES, Mn) 13,223.1 6,277.3 13,932.9 5,963.6 2,946.4 999.4 43,342.6 Market Cap	Trailing EPS 1.13 0.58 62.29 1.31 0.91 (1.32)	Dividend Per Share - 0.13 11.00 0.20 - - Dividend	4.0x P/E Ratio 4.6x 4.1x 3.1x 1.6x 6.0x (5.3x) 3.6x	0.2x P/B Ratio 0.6x 0.7x 0.3x 0.1x 0.3x 1.2x 0.4x	10.0% Dividend yield (%) 0.0% 5.4% 5.7% 9.4% 0.0% 0.0% 0.0% 2.7% Dividend	36.6% Payout Ratio (%) 0.0% 32.5% 12.5% 15.5% 0.0% 0.0% 6.2% Payout	1.2% 1.5% ROE (%) 12.1% 17.3% 9.6% 8.9% 5.4% 0.0% 9.3%	0.5% 0.7% ROA (%) 1.7% 3.0% 2.5% 5.0% 1.1% 0.0% 2.1%
CIC Insurance Group Ltd Jubiee Holdings Ltd Kenya Re-Insurance Corporation Ltd Liberty Kenya Holdings Ltd Sanlam Kenya Pic Industry Median INVESTMENT Centum Investment Co Pic Home Afrika Ltd Kurwitu Ventures Ltd	High 5.86 2.53 208.00 2.24 5.72 9.70 52-Week High High 0.00 0.39 1500.00	Low 4.01 1.60 142.00 1.50 3.30 6.00 52-Week Low 7.60 0.27 1500.00	Price 5.24 2.40 192.25 2.13 5.50 6.94 Current Price 8.08 0.35 1500.00	▲ 0.4% Daily Change (%) ▲ 3.1% ▼ (0.4%) - ▲ 0.5% - ▲ 0.5% ▲ 0.2% Daily Change (%) ▲ 0.7%	▲ 9.5% YTD change (%) ▲ 9.4% ▲ 7.1% ▲ 3.9% ▲ 13.3% ▲ 13.3% ▲ 49.1% ▲ 15.7% ▲ 11.3% YTD change (%) VTD change (%) VTD change (%) ↓ 9.4% ▲ 9.4% ▲ 1.3% ↓ 9.4% ▲ 1.3% ▲ 1.3% ▲ 1.3% ▲ 1.5% ↓ 9.4% ▲ 1.5% ↓ 9.4% ↓ 9.4% ▲ 1.5% ↓ 9.4% ↓ 9.4% ▲ 1.5% ↓ 9.4% ↓ 9.	Volumes Traded 20.600 38.900 0 70.400 0 100 100 Volumes Traded 184,000 8.900 0	Book Value per Share 9.33 3.35 648.33 14.73 16.93 5.70 Book Value per Share 57.62 -6.61 502.63	56,550.2 Market Cap (KES, Mn) 13,223.1 6,277.3 13,932.9 5,983.6 2,946.4 999.4 43,342.6 Market Cap (KES, Mn) 5,377.1 41.8 153.4	Trailing EPS 1.13 0.58 62.29 1.31 (1.32) (1.32) Trailing EPS (5.01) (0.11) (19.22)	Dividend Per Share - 0.13 11.00 0.20 - - Dividend Per Share	4.0x P/E Ratio 4.6x 4.1x 3.1x 1.6x 6.0x (5.3x) 3.6x P/E Ratio (1.6x) (3.2x) (78.1x)	0.2x P/B Ratio 0.6x 0.7x 0.3x 0.1x 0.3x 1.2x 0.4x P/B Ratio 0.1x (0.1x) 3.0x	10.0% Dividend yield (%) 0.0% 5.4% 5.7% 9.4% 0.0% 2.7% Dividend yield (%) 7.4% 0.0%	36.6% Payout Ratio (%) 0.0% 12.5% 12.5% 12.5% 0.0% 0.0% 6.2% Payout Ratio (%) (9.6%) 0.0%	1.2% 1.5% ROE (%) 12.1% 17.3% 9.6% 8.9% 5.4% 0.0% 9.3% ROE (%) 0.0% 0.0%	0.5% 0.7% ROA (%) 1.7% 3.0% 2.5% 5.0% 1.1% 2.5% 2.1% ROA (%) 0.0% 0.0%
CIC Insurance Group Ltd Jubilee Holdings Ltd Kenya Re-Insurance Corporation Ltd Liberty Kenya Pic Industry Median INVESTMENT Centum Investment Co Pic Home Afrika Ltd Kurwitu Ventures Ltd Olympia Capital Holdings Ltd	High 5.86 2.53 208.00 2.24 5.72 9.70 52-Week High 10.00 0.39 1500.00 5.60	Low 4.01 1.60 142.00 1.50 3.30 6.00 52-Week Low 7.60 0.27 1500.00 1.91	Price           5.24           2.40           192.25           2.13           5.50           6.94           Current           Price           8.08           0.35           1500.00           3.70	▲ 0.4% Daily Change (%) ▲ 3.1% ▼ (0.4%) - ▲ 0.5% - ▲ 0.5% - Δ.2% Daily Change (%) ▲ 0.7% ▲ 2.9%	▲ 9.5% YTD change (%) ▲ 9.4% ▲ 7.1% ▲ 3.9% ▲ 13.3% ▲ 13.3% ▲ 13.3% ¥ 11.3% YTD change (%) ▼ (3.8%) ▼ (3.8%) ▼ (3.8%) ■ (3.1%)	Volumes Traded 20,600 38,900 0 70,400 0 100 100 Volumes Traded 184,000 8,900 0 3,300	Book Value           per Share         9.33           3.35         648.33           14.73         16.93           5.70         5.70           Book Value         per Share           57.62         -6.61           502.63         25.44	56,550.2 Market Cap (KES, Mn) 13,223.1 6,277.3 13,932.9 5,963.6 2,946.4 999.4 43,342.6 Market Cap (KES, Mn) 5,377.7 141.8 153.4 148.0	Trailing EPS 1.13 0.58 6229 1.31 0.91 (132) Trailing EPS (5.01) (0.11) ((9.22) 0.61	Dividend Per Share 0.13 11.00 0.20 Dividend Per Share 0.60	4.0x P/E Ratio 4.6x 4.6x 4.6x 6.0x (5.3x) 3.6x P/E Ratio (1.6x) (3.2x) (78.1x) 6.1x	0.2x P/B Ratio 0.6x 0.7x 0.3x 0.1x 0.3x 0.4x 0.4x 0.1x 0.1x 0.1x 0.1x 0.1x	10.0% Dividend yield (%) 0.0% 5.4% 5.7% 9.4% 0.0% 0.0% Dividend yield (%) 7.4% 0.0% 0.0%	36.6% Payout Ratio (%) 0.0% 32.5% 12.5% 12.5% 15.5% 0.0% 0.0% 6.2% Payout Ratio (%) (9.6%) 0.0%	1.2% 1.5% ROE (%) 12.1% 17.3% 9.6% 8.9% 5.4% 8.9% 5.4% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0%	0.5% 0.7% ROA (%) 1.7% 3.0% 2.5% 5.0% 1.1% 2.5% 2.1% ROA (%) 0.0% 0.0% 0.0% 1.7%
CIC Insurance Group Ltd Jubiee Holdings Ltd Kenya Re-Insurance Corporation Ltd Liberty Kenya Holdings Ltd Sanlam Kenya Pic Industry Median INVESTMENT Centum Investment Co Pic Home Afrika Ltd Kurwitu Ventures Ltd	High 5.86 2.53 208.00 2.24 5.72 9.70 52-Week High High 0.00 0.39 1500.00	Low 4.01 1.60 142.00 1.50 3.30 6.00 52-Week Low 7.60 0.27 1500.00	Price 5.24 2.40 192.25 2.13 5.50 6.94 Current Price 8.08 0.35 1500.00	▲ 0.4% Daily Change (%) ▲ 0.1% ↓ (0.4%) ↓ ↓ 0.5% ↓ 0.5% ↓ 0.2% Daily Change (%) ↓ 0.7% ▲ 2.9% ↓	▲ 9.5% YTD change (%) ▲ 9.4% ▲ 7.1% ▲ 3.9% ▲ 13.3% ▲ 13.3% ▲ 49.1% ▲ 15.7% ▲ 11.3% YTD change (%) VTD change (%) VTD change (%) ↓ 9.4% ▲ 3.9% ▲ 1.3% ▲ 9.5% ▲ 1.3% ▲ 1.3% ▲ 1.5% ▲ 1.5% ↓ 9.4% ▲ 1.5% ▲ 1.	Volumes Traded 20.600 38.900 0 70.400 0 100 100 Volumes Traded 184,000 8.900 0	Book Value per Share 9.33 3.35 648.33 14.73 16.93 5.70 Book Value per Share 57.62 -6.61 502.63	56,550.2 Market Cap (KES, Mn) 13,223.1 6,277.3 13,932.9 5,983.6 2,946.4 999.4 43,342.6 Market Cap (KES, Mn) 5,377.1 41.8 153.4	Trailing EPS 1.13 0.58 62.29 1.31 (1.32) (1.32) Trailing EPS (5.01) (0.11) (19.22)	Dividend Per Share 0.13 11.00 0.00 Dividend Per Share 0.60	4.0x P/E Ratio 4.6x 4.1x 3.1x 1.6x 6.0x (5.3x) 3.6x P/E Ratio (1.6x) (3.2x) (78.1x)	0.2x P/B Ratio 0.6x 0.7x 0.3x 0.1x 0.3x 1.2x 0.4x P/B Ratio 0.1x (0.1x) 3.0x	10.0% Dividend yield (%) 0.0% 5.4% 5.7% 9.4% 0.0% 2.7% Dividend yield (%) 7.4% 0.0%	36.6% Payout Ratio (%) 0.0% 12.5% 12.5% 12.5% 0.0% 0.0% 6.2% Payout Ratio (%) (9.6%) 0.0%	1.2% 1.5% ROE (%) 12.1% 17.3% 9.6% 8.9% 5.4% 0.0% 9.3% ROE (%) 0.0% 0.0%	0.5% 0.7% ROA (%) 1.7% 3.0% 2.5% 5.0% 1.1% 2.5% 2.1% ROA (%) 0.0% 0.0%
CIC Insurance Group Ltd Jubile Holdings Ltd Kenya Re- Insurance Corporation Ltd Liberty Kenya Holdings Ltd Sanlam Kenya PIc Industry Median INVESTMENT Centum Investment Co PIc Home Arika Ltd Kurwitu Ventures Ltd Olympia Capital Holdings Ltd Trans-Century PIc	High 5.86 2.53 208.00 2.24 5.72 9.70 52-Week High 1000 0.39 1500.00 5.60 1.35 52-Week	Low 4.01 1.60 1.50 3.30 6.00 52-Week Low 7.60 0.27 1500.00 1.91 0.41 52-Week	Price 5.24 2.40 192.25 5.50 6.94 Current Price 8.08 0.35 1500.00 3.70 0.55	▲ 0.4% Daily Change (%) ▲ 0.1% ↓ (0.4%) ↓ ↓ ↓ 0.5% ↓ ↓ ↓ Change (%) ↓ Daily ↓ Daily	▲ 9.5% YTD change (%) 4.9.4% ▲ 7.1% ▲ 3.9% ▲ 13.3% ▲ 15.7% ▲ 11.3% YTD change (5.4%) • ↓ (5.4%) • ↓ (5.4%) • ↓ (5.4%) • ↓ (5.4%) · ↓ (5.4%)	Volumes Traded 20,600 38,900 0 70,400 0 100 100 Volumes Traded 184,000 8,900 0 3,300 1,189,200 Volumes	Book Value           per Share           933           335           648.33           14.73           16.93           5.70           Book Value           per Share           57.62           -6.61           502.63           25.44           -24.20           Book Value           Book Value	56,550.2 Market Cap (KES, Mn) 13,223 13,932.9 5,963.6 2,946.4 999.4 43,342.6 Market Cap (KES, Mn) 5,377.7 141.8 153.4 148.0 206.4 6,027.3 Market Cap	Trailing EPS 1.13 0.58 6229 1.31 0.91 (132) Trailing EPS (5.01) (0.11) ((9.22) 0.61	Dividend Per Share 0.13 11.00 0.20 Dividend Per Share 0.60	4.0x P/E Ratio 4.1x 4.1x 1.6x 6.0x (5.3x) 3.6x P/E Ratio (1.6x) (3.2x) (78.1x) 6.1x (0.1x)	0.2x P/B Ratio 0.6x 0.7x 0.3x 0.1x 0.3x 1.2x 0.4x 0.4x 0.1x 0.1x 0.1x 0.1x 0.1x 0.1x 0.1x 0.1x 0.0x	10.0% Dividend yield (%) 0.0% 5.4% 5.7% 9.4% 0.0% 0.0% 2.7% Dividend 0.0% 0.0% 0.0% 0.0% 0.0% Dividend	36.6% Payout Ratio (%) 0.0% 32.5% 12.5% 15.5% 0.0% 6.2% Payout Ratio (%) (% 4.2% Payout 0.0% 0.0% 0.0% Payout	1.2% 1.5% ROE (%) 12.1% 17.3% 9.6% 8.9% 5.4% 0.0% 9.3% ROE (%) 0.0% 0.0% 0.0%	0.5% 0.7% ROA (%) 1.7% 3.0% 2.5% 5.0% 1.1% 0.0% 2.1% ROA (%) 0.0% 0.0% 0.0%
CIC Insurance Group Ltd Jubile Holdings Ltd Kenya Re- Insurance Corporation Ltd Liberty Kenya Holdings Ltd Sanlam Kenya PIc Industry Median INVESTMENT Centum Investment Co PIc Home Arkia Ltd Kurwitu Ventures Ltd Olympia Capital Holdings Ltd Trans-Century PIc Industry Median	High 5.86 2.53 208.00 2.24 5.72 9.70 52-Week High 10.00 0.39 1500.00 5.60 1.35	Low 4.01 1.60 1.50 3.30 6.00 52-Week Low 7.60 0.27 1500.00 1.91 0.41	Price 5.24 2.40 192.25 2.13 5.50 6.94 Current Price 8.08 0.35 1500.00 3.70 0.55	▲ 0.4% Daily Change (%) ▲ 0.1% → (0.4%) - ▲ 0.5% - ▲ 0.5% - - - - -	▲ 9.5% YTD change (%) 4.9.4% ▲ 7.1% ▲ 3.3% ▲ 49.1% ▲ 49.1% ▲ 49.1% ▲ 49.1% ▲ 49.1% ▲ 49.1% ▲ 49.1% ▲ 13.3% YTD change (%) ¥ 3.8% • .	Volumes Traded 20,600 0 0 100 Volumes Traded 184,000 0 3,300 1,189,200	Book Value           per Share         933           3.35         648.33           14.73         16.93           5.70         5.70           Book Value         per Share           57.62         -6.61           502.63         25.44           -24.20         -24.20	56,550.2 Market Cap (KES, Mn) 13,223.1 13,932.9 5,963.6 2,946.4 999.4 43,342.6 Market Cap (KES, Mn) 5,377.7 141.8 153.4 148.0 206.4 6,027.3	Trailing EPS 1.13 0.58 6.229 1.31 0.91 (132) Trailing EPS (5.01) (0.11) (19.22) 0.61 (9.11)	Dividend Per Share 0.13 11.00 0.20 Dividend Per Share 0.60	4.0x P/E Ratio 4.6x 4.1x 3.1x 1.6x 6.0x (5.3x) 3.6x P/E Ratio (1.6x) (78.1x) 6.1x (0.1x) 6.1x (0.1x)	0.2x P/B Ratio 0.6x 0.7x 0.3x 0.1x 0.3x 1.2x 0.4x P/B Ratio 0.1x (0.1x) 3.0x 0.1x (0.0x) 0.1x	10.0% Dividend yield (%) 0.0% 5.4% 5.7% 9.4% 0.0% 2.7% Dividend yield (%) 7.4% 0.0% 0.0% 0.0%	36.6% Payout Ratio (%) 0.0% 32.5% 12.5% 12.5% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0%	1.2% 1.5% ROE (%) 12.1% 17.3% 9.6% 8.9% 8.9% 8.9% 9.3% ROE (%) 0.0% 0.0% 0.0% 0.0%	0.5% 0.7% ROA (%) 1.7% 3.0% 2.5% 1.1% 0.0% 2.1% ROA (%) 0.0% 0.0% 0.0% 0.0%
CIC Insurance Group Ltd Jubiee Holdings Ltd Kenya Re- Insurance Corporation Ltd Liberty Kenya Holdings Ltd Sanlam Kenya Pic Industry Median INVESTMENT Centum Investment Co Pic Home Afrika Ltd Kurwitu Ventures Ltd Olympia Capital Holdings Ltd Trans-Century Pic Industry Median INVESTMENT SERVICES Nairobi Securities Exchange Pic	High 5.86 2.53 208.00 2.24 5.72 9.70 52-Week High 10.00 0.39 1500.00 5.60 1.35	Low 4.01 1.60 1.42.00 1.50 3.30 6.00 52-Week Low 7.60 0.27 1500.00 1.91 0.41 52-Week Low	Price           5.24           2.40           192.25           2.13           5.50           6.94           Current           Price           8.08           0.35           1500.00           3.70           0.55           Current           Price	▲ 0.4% Daily Change (%) ▲ 3.1% ▼ (0.4%) - ▲ 0.5% ▲ 0.5% ▲ 0.5% Daily Change (%) Change (%)	▲ 9.5% YTD change (%) 9.4% ▲ 7.1% ▲ 3.3% ▲ 7.1% ▲ 49.1% ▲ 49.1% ▲ 49.1% ▲ 49.1% ▲ 13.7% ¥ 11.3% YTD change (%) YTD change (%)	Volumes Traded 20.600 0 70,400 0 100 Volumes Traded 184,000 8,900 0 3,300 1,189,200 Volumes Traded 3,1300	Book Value           per Share           9.33           3.35           648.33           14.73           16.93           5.70           Book Value           per Share           57.62           -6.61           502.63           25.44           -24.20           Book Value           per Share	56,550.2 Market Cap (KES, Mn) 13,223.1 6,277.3 13,932.9 5,963.6 2,946.4 999.4 43,342.6 Market Cap (KES, Mn) 5,377.7 141.8 153.4 148.0 206.4 6,027.3 Market Sap Market Sap (KES, Mn)	Trailing EPS 1.13 0.58 6229 1.31 0.91 (1.32) Trailing EPS (5.01) (0.11) (1922) 0.61 (9.11) Trailing EPS 0.07	Dividend Per Share 0.13 111.00 0.20 - - Dividend Per Share 0.60 - - - - - - - - - - - - - - - - - - -	4.0x P/E Ratio 4.6x 4.1x 3.1x 1.6x 6.0x (5.3x) (5.3x) 7/E Ratio (1.6x) (0.1x) (0.1x) (0.1x) (1.6x) P/E Ratio	0.2x P/B Ratio 0.6x 0.7x 0.3x 1.2x 0.4x P/B Ratio 0.1x (0.1x) 3.0x 0.1x (0.1x) 3.0x 0.1x	10.0% Dividend yield (%) 0.0% 5.4% 5.7% 9.4% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0	36.6% Payout Ratio (%) 0.0% 32.5% 12.5% 12.5% 0.0% 0	1.2% 1.5% ROE (%) 12.1% 17.3% 9.6% 8.9% 5.4% 0.0% 9.3% ROE (%) 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% ROE (%) 1.0%	0.5% 0.7% ROA (%) 1.7% 3.0% 2.5% 1.1% 0.0% 2.1% ROA (%) 0.0% 0.0% 0.0% ROA (%) 0.0%
CIC Insurance Group Ltd Jubiee Holdings Ltd Kenya Re- Insurance Corporation Ltd Liberty Kenya Holdings Ltd Sanlam Kenya Plc Industry Median INVESTMENT Centum Investment Co Plc Home Afrika Ltd Kurwitu Ventures Ltd Olympia Capital Holdings Ltd Trans-Century Plc Industry Median INVESTMENT SERVICES Nairobi Securities Exchange Plc MANUFACTURING & ALLIED	High 5.86 2.53 208.00 2.24 5.72 9.70 52-Week High 1000 0.39 1500.00 5.60 1.35 52-Week High 52-Week High	Low 4.01 1.60 1.42.00 1.50 3.30 6.00 52-Week Low 7.60 0.27 1500.00 1.91 0.41 52-Week Low 5.50 52-Week Low	Price           5.24           2.40           192.25           2.13           5.50           6.94           Current           Price           8.08           0.35           1500.00           3.70           0.55           Current           Price           6.20           Current           Price           6.20	▲ 0.4% Daily Change (%) ▲ 0.1% - ▲ 0.5% - - - - - - - - - - - - -	▲ 9.5% YTD change (%) 4.9.4% ▲ 7.1% ▲ 3.9% ▲ 13.3% ▲ 13.3% ▲ 15.7% ▲ 11.3% YTD change (%) YTD change (%) XTD change (%)	Volumes           Traded           20,600           38,900           0           70,400           0           100           Volumes           Traded           184,000           8,900           0           3,300           1,189,200           Volumes           Traded           31,300           Volumes           Traded           31,300	Book Value           per Share         933           933         335           648.33         14.73           16.93         5.70           Book Value         per Share           57.62         -6.61           502.63         25.44           -24.20         -           Book Value         per Share           per Share         5.70           Book Value         per Share           per Share         5.74	56,550.2 Market Cap (KES, Mn) 13,932.9 5,963.6 2,946.4 999.4 43,342.6 Market Cap (KES, Mn) 1,614.8 153.4 141.8 153.4 148.0 206.4 6,027.3 Market Cap (KES, Mn) 1,614.4 Market Cap (KES, Mn)	Trailing EPS 1.13 0.58 62.29 1.31 0.91 (1.32) Trailing EPS (5.01) (0.11) ((19.22) 0.61 (9.11) Trailing EPS 1.07 Trailing EPS	Dividend Per Share 0.13 11.00 0.20 - - - Dividend Per Share 0.16 Dividend Per Share	4.0x P/E Ratio 4.6x 4.1x 3.1x 1.6x 6.0x (5.3x) 0.16x P/E Ratio (1.6x) 6.1x (0.1x) 0.1x 1.6x P/E Ratio P/E Ratio	0.2x P/B Ratio 0.6x 0.7x 0.3x 0.1x 0.3x 1.2x 0.4x P/B Ratio 0.1x (0.1x) 0.1x	10.0% Dividend yield (%) 0.0% 5.4% 5.7% 9.4% 0.0% 0.0% 2.7% Dividend yield (%) 2.6% Dividend yield (%)	36.6% Payout Ratio (%) 0.0% 12.5% 12.5% 12.5% 0.0% 0.0% 6.2% Payout Ratio (%) 0.0%	1.2% 1.5% ROE (%) 12.1% 17.3% 9.6% 8.9% 5.4% 0.0% 9.3% ROE (%) 0.0% 0.0% ROE (%) 1.0% ROE (%)	0.5% 0.7% ROA (%) 1.7% 3.0% 2.5% 1.1% 0.0% ROA (%) 0.0% ROA (%) 0.9% ROA (%)
CIC Insurance Group Ltd Jubile Holdings Ltd Kenya Re- Insurance Corporation Ltd Liberty Kenya Holdings Ltd Sanlam Kenya Pic Industry Median INVESTMENT Centum Investment Co Pic Home Afrika Ltd Kurwitu Ventures Ltd Olympia Capital Holdings Ltd Trans-Century Pic Industry Median INVESTMENT SERVICES Nairobi Securities Exchange Pic MANUFACTURING & ALLIED B.O.C Kenya Pic	High 5.86 2.53 2.08.00 2.24 5.72 9.70 52-Week High 1000 0.39 1500.00 5.60 1.35 52-Week High 7.20 52-Week High 7.20	Low 4.01 1.60 1.42.00 1.50 3.30 6.00 52-Week Low 7.60 0.27 1.500.00 1.91 0.41 52-Week Low 52-Week Low 52-Week Low	Price 5.24 2.40 192.25 2.13 5.50 6.94 Current Price 8.08 0.35 1500.00 3.70 0.35 Current Price 6.20 Current Price 8.350	▲ 0.4% Daily Change (%) ▲ 3.1% ▼ (0.4%) - ▲ 0.5% - ▲ 0.5% - - - - - - - - - - - - -	▲ 9.5% YTD change (%) 9.4% ▲ 7.1% ▲ 3.3% ▲ 7.1% ▲ 3.3% ▲ 49.1% ▲ 49.1% ▲ 49.1% ▲ 49.1% ▲ 13.7% ▲ 13.3% YTD change (%) ■ 3.0% YTD change (%) ▲ 3.0% YTD change (%) ▲ 3.0% ¥ 1.8%	Volumes Traded 20.600 0 70,400 0 100 Volumes Traded 184,000 8,900 0 3,300 1,189,200 Volumes Traded 31,300 Volumes Traded 0	Book Value           per Share           9.33           3.35           648.33           14.73           16.93           5.70           Book Value           per Share           57.62           -6.61           502.63           25.44           -24.20           Book Value           per Share           6.99           Book Value           per Share           83.26	56,550.2 Market Cap (KES, Mn) 13,223.1 6,277.3 13,932.9 5,963.6 2,946.4 999.4 43,342.6 Market Cap (KES, Mn) 1,614.4 Market Cap (KES, Mn) 1,614.4 Market Cap	Trailing EPS 1.13 0.58 6.229 1.31 0.91 (1.32) Trailing EPS (5.01) (0.11) ((1.22) 0.61 (9.11) Trailing EPS 0.07 Trailing EPS 6.13	Dividend Per Share 0.13 111.00 0.20 - - Dividend Per Share 0.60 - - - - - - Dividend Per Share 4.40	4.0x P/E Ratio 4.6x 4.1x 3.1x 1.6x 6.0x (5.3x) 3.6x P/E Ratio (1.6x) (78.1x) (0.1x) (1.6x) 9/E Ratio 88.6x P/E Ratio 13.6x	0.2x P/B Ratio 0.6x 0.7x 0.3x 0.1x 0.3x 1.2x 0.4x P/B Ratio 0.1x (0.1x) 0.0x 0.1x (0.0x) 0	10.0% Dividend yield (%) 0.0% 5.4% 5.7% 9.4% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0	36.6% Payout Ratio (%) 0.0% 32.5% 12.5% 12.5% 12.5% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0	1.2% 1.5% ROE (%) 12.1% 17.3% 9.6% 8.9% 5.4% 0.0% 9.3% ROE (%) 0.0% 2.4% 0.0% ROE (%) 1.0% ROE (%) 7.4%	0.5% 0.7% ROA (%) 1.7% 3.0% 2.5% 1.1% 0.0% 2.1% ROA (%) 0.0% 0.0% 1.7% 0.0% 0.0% 0.0% 1.7% 0.0% ROA (%) 0.9% ROA (%) 5.7%
CIC Insurance Group Ltd Jubiee Holdings Ltd Kenya Re- Insurance Corporation Ltd Liberty Kenya Holdings Ltd Sanlam Kenya Plc Industry Median INVESTMENT Centum Investment Co Plc Home Afrika Ltd Kurwitu Ventures Ltd Olympia Capital Holdings Ltd Trans-Century Plc Industry Median INVESTMENT SERVICES Nairobi Securities Exchange Plc MANUFACTURING & ALLIED	High 5.86 2.53 208.00 2.24 5.72 9.70 52-Week High 1000 0.39 1500.00 5.60 1.35 52-Week High 52-Week High	Low 4.01 1.60 1.42.00 1.50 3.30 6.00 52-Week Low 7.60 0.27 1500.00 1.91 0.41 52-Week Low 5.50 52-Week Low	Price           5.24           2.40           192.25           2.13           5.50           6.94           Current           Price           8.08           0.35           1500.00           3.70           0.55           Current           Price           6.20           Current           Price           6.20	▲ 0.4% Daily Change (%) ▲ 0.1% - ▲ 0.5% - - - - - - - - - - - - -	▲ 9.5% YTD change (%) 4.9.4% ▲ 7.1% ▲ 3.9% ▲ 13.3% ▲ 13.3% ▲ 15.7% ▲ 11.3% YTD change (%) YTD change (%) XTD change (%)	Volumes           Traded           20,600           38,900           0           70,400           0           100           Volumes           Traded           184,000           8,900           0           3,300           1,189,200           Volumes           Traded           31,300           Volumes           Traded           31,300	Book Value           per Share         933           933         335           648.33         14.73           16.93         5.70           Book Value         per Share           57.62         -6.61           502.63         25.44           -24.20         -           Book Value         per Share           per Share         5.70           Book Value         per Share           per Share         5.74	56,550.2 Market Cap (KES, Mn) 13,932.9 5,963.6 2,946.4 999.4 43,342.6 Market Cap (KES, Mn) 1,614.8 153.4 141.8 153.4 148.0 206.4 6,027.3 Market Cap (KES, Mn) 1,614.4 Market Cap (KES, Mn)	Trailing EPS 1.13 0.58 62.29 1.31 0.91 (1.32) Trailing EPS (5.01) (0.11) ((19.22) 0.61 (9.11) Trailing EPS 1.07 Trailing EPS	Dividend Per Share 0.13 11.00 0.20 - - - Dividend Per Share 0.16 Dividend Per Share	4.0x P/E Ratio 4.6x 4.1x 3.1x 1.6x 6.0x (5.3x) 0.16x P/E Ratio (1.6x) 6.1x (0.1x) 0.1x 1.6x P/E Ratio P/E Ratio	0.2x P/B Ratio 0.6x 0.7x 0.3x 0.1x 0.3x 1.2x 0.4x P/B Ratio 0.1x (0.1x) 0.1x	10.0% Dividend yield (%) 0.0% 5.4% 5.7% 9.4% 0.0% 0.0% 2.7% Dividend yield (%) 2.6% Dividend yield (%)	36.6% Payout Ratio (%) 0.0% 12.5% 12.5% 12.5% 0.0% 0.0% 6.2% Payout Ratio (%) 0.0%	1.2% 1.5% ROE (%) 12.1% 17.3% 9.6% 8.9% 5.4% 0.0% 9.3% ROE (%) 0.0% 0.0% ROE (%) 1.0% ROE (%)	0.5% 0.7% ROA (%) 1.7% 3.0% 2.5% 1.1% 0.0% ROA (%) 0.0% ROA (%) 0.9% ROA (%)
CIC Insurance Group Ltd Jubilee Holdings Ltd Kenya Re- Insurance Corporation Ltd Uberty Kenya Holdings Ltd Sanlam Kenya Plc Industry Median INVESTMENT Centum Investment Co Plc Home Afrika Ltd Kurwitu Ventures Ltd Olympia Capital Holdings Ltd Trans-Century Plc Industry Median INVESTMENT SERVICES Nairobi Securities Exchange Plc MANUFACTURING & ALLIED B.O.C Kenya Plc British American Tobacco Kenya Plc Carbacid Investments Plc East African Breweries Plc	High 5.86 2.53 208.00 2.24 5.72 9.70 5.2-Week High 1000 0.39 1500.00 5.60 1.35 5.0 5.2-Week High 9.2.25 5.2-Week High 9.2.25 495.00 18.00 18.00 18.00 18.00 18.00 18.00 18.00 18.00 18.00 18.00 18.00 18.00 18.00 18.00 18.00 18.00 18.00 18.00 19.00	Low 4.01 1.60 1.42.00 1.50 3.30 6.00 52-Week Low 7.60 0.27 1500.00 1.91 0.41 52-Week Low 5.50 52-Week Low 65.00 400.00 11.00	Price 5.24 2.40 192.25 2.13 5.50 6.94 Current Price 8.08 0.35 1500.00 3.70 0.55 Current Price 8.3.50 Current S.50 Current Current S.50 Cur	▲ 0.4% Daily Change (%) ▲ 0.1% ↓ (0.4%) ↓ ↓ 0.5% ↓ 0.5% ▲ 0.2% Daily Change (%) ↓ 2.9% ↓ ↓ Change (%) ↓ (0.1%) ↓ 1.5% ▲ 0.7%	▲ 9.5% YTD change (%) 4 9.4% ▲ 7.1% ▲ 3.3% ▲ 13.3% ▲ 13.3% ▲ 15.7% ▲ 11.3% YTD change (%) ▲ 5.8% - YTD change (%) ▲ 5.8% - YTD change (%) ▲ 1.8% XTD change (%) ▲ 1.8% A	Volumes Traded 20,600 0 38,900 0 100 Volumes Traded 184,000 8,900 0 3,300 1,189,200 Volumes Traded 31,300 Volumes Traded 31,300 4,300 1,85,200 Volumes Traded 1,85,200 0 0 3,300 0 0 3,300 0 0 0 3,300 0 0 0	Book Value           per Share         933           933         335           648.33         14.73           16.93         5.70           Book Value         per Share           975.62         -6.61           502.63         25.44           -24.20         -           Book Value         per Share           6.500 K Value         per Share           83.26         16.53           16.53         37.27	56,550.2 Market Cap (KES, Mn) 13,032.9 5,963.6 2,946.4 999.4 43,342.6 Market Cap (KES, Mn) 1,5377.7 141.8 153.4 148.0 206.4 6,027.3 Market Cap (KES, Mn) 1,630.4 41,275.0 4,294.3 140,165.8	Trailing EPS 1.13 0.58 6229 1.31 0.91 (1.32) Trailing EPS (5.01) (0.11) ((1922) 0.61 (9.11) (1922) 0.61 7.10 Trailing EPS 6.13 55.68 3.20 10.62	Dividend Per Share 0.13 11.00 0.20 - - - - Dividend Per Share 0.16 Dividend Per Share 0.16 Dividend Per Share 0.16 Dividend Per Share 0.13	4.0x P/E Ratio 4.6x 4.1x 3.1x 1.6x 6.0x (5.3x) 0.15x (1.6x) 7/E Ratio 0.16x) 0.1x 0.1x 0.1x 0.1x 0.1x 0.1x 0.1x 1.6x 7/E Ratio	0.2x P/B Ratio 0.6x 0.7x 0.3x 0.1x 0.1x 0.1x (0.1x) 3.0x 0.1x (0.1x) 0.1x 0.5x 0.5	10.0% Dividend yield (%) 0.0% 5.4% 5.7% 9.4% 0.0% 0.0% Dividend yield (%) 2.6% Dividend yield (%) 2.6% 5.3% 12.1% 10.1%	36.6% Payout Ratio (%) 0.0% 12.5% 12.5% 12.5% 0.0% 0.0% 6.2% Payout Ratio (%) 0.0%	1.2% 1.5% ROE (%) 12.1% 17.3% 9.6% 8.9% 5.4% 0.0% 9.3% ROE (%) 0.0% 0.0% 0.0% 0.0% ROE (%) 1.0% ROE (%) 7.4% 34.3% 19.6% 28.5%	0.5% 0.7% ROA (%) 1.7% 3.0% 2.5% 1.1% 0.0% 2.1% ROA (%) 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% ROA (%) 0.9% ROA (%) 5.7% 23.2% 19.9% 7.7%
CIC Insurance Group Ltd Jubile Holdings Ltd Kenya Re- Insurance Corporation Ltd Liberty Kenya Holdings Ltd Sanlam Kenya Pic Industry Median INVESTMENT Centum Investment Co Pic Home Arika Ltd Kurwitu Ventures Ltd Olympia Capital Holdings Ltd Trans-Century Pic Industry Median INVESTMENT SERVICES Nairobi Securities Exchange Pic MANUFACTURING & ALLIED B.O.C Kenya Pic British American Tobacco Kenya Pic Carbacio Investments Pic East African Breweniss Pic Fame Tree Group Holdings Ltd	High 5.86 2.53 208.00 2.24 5.72 9.70 52-Week High 7.00 5.60 1.35 5.60 1.35 5.2-Week High 7.20 52-Week High 9.225 495.00 18000 190000 1.54	Low 4.01 1.60 1.42.00 1.50 3.30 6.00 52-Week Low 7.60 0.27 1.500.00 1.91 0.41 52-Week Low 55.00 400.00 11.00 400.00 100.00 0.90	Price 5.24 2.40 192.25 2.13 5.50 6.94 Current Price 8.08 0.35 1500.00 3.70 0.35 1500.00 3.70 0.35 Current Price 6.20 Current Price 8.350 4.12.75 16.85 135.00 1.15	▲ 0.4% Daily Change (%) ▲ 3.1% ▼ (0.4%) - ▲ 0.5% - ▲ 0.5% - - - - - - - - - - - - -	▲ 9.5% YTD change (%) 9.4% ▲ 7.1% ▲ 3.3% ▲ 49.1% ▲ 5.8% - · · · · · · · · · · · · ·	Volumes Traded 20.600 0 70,400 0 100 Volumes Traded 184,000 8,900 0 3,300 1,189,200 Volumes Traded 31,300 Volumes Traded 0 6,300 18,500 4,500 4,900	Book Value           per Share           9.33           3.35           648.33           14.73           16.93           5.70           Book Value           per Share           57.62           -6.61           502.63           25.44           -24.20           Book Value           per Share           6.99           Book Value           per Share           6.92           Book Value           per Share           6.250           16.33           37.27           7.67	56,550.2 Market Cap (KES, Mn) 13,223.1 6,277.3 13,932.9 5,963.6 2,946.4 999.4 43,342.6 Market Cap (KES, Mn) 1,514.4 Market Cap (KES, Mn) 1,614.4 Market Cap 2,043.3 1,016.5 1,016.	Trailing EPS 1,13 0,58 6,229 1,31 0,91 (1,32) Trailing EPS (5,01) (0,11) (0,12) 0,661 (9,11) Trailing EPS 0,07 Trailing EPS 6,13 55,68 3,20 10,62 (0,92)	Dividend Per Share 0.13 111.00 0.20 - - - Dividend Per Share 0.60 - - - - - - - - - - - - - - - - - - -	4.0x P/E Ratio 4.6x 4.1x 3.1x 1.6x 6.0x (5.3x) 3.6x P/E Ratio (1.6x) (1.6x) (1.6x) (1.6x) (1.6x) P/E Ratio 88.6x P/E Ratio 13.6x 7.4x 5.3x 12.7x (1.2x)	0.2x P/B Ratio 0.6x 0.7x 0.3x 0.1x 0.3x 1.2x 0.4x P/B Ratio 0.1x (0.0x) 0.1x (	10.0% Dividend yield (%) 0.0% 5.4% 5.7% 9.4% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0	36.6% Payout Ratio (%) 0.0% 32.5% 12.5% 12.5% 12.5% 12.5% 0.0%	1.2% 1.5% ROE (%) 12.1% 17.3% 9.6% 8.9% 5.4% 0.0% 9.3% ROE (%) 0.0% 2.4% 0.0% ROE (%) 1.0% ROE (%) 7.4% 34.3% 19.6% 2.85% 0.0%	0.5% 0.7% ROA (%) 1.7% 3.0% 2.5% 1.1% 0.0% 2.1% ROA (%) 0.0% 0.0% 1.7% 0.0% ROA (%) 0.9% ROA (%) 5.7% 23.2% 1.9% 2.3%
CIC Insurance Group Ltd Jubilee Holdings Ltd Kenya Re- Insurance Corporation Ltd Uberty Kenya Holdings Ltd Sanlam Kenya Plc Industry Median INVESTMENT Centum Investment Co Plc Home Afrika Ltd Kurwitu Ventures Ltd Olympia Capital Holdings Ltd Trans-Century Plc Industry Median INVESTMENT SERVICES Nairobi Securities Exchange Plc MANUFACTURING & ALLIED B.O.C Kenya Plc British American Tobacco Kenya Plc Carbacid Investments Plc East African Breweries Plc	High 5.86 2.53 208.00 2.24 5.72 9.70 5.2-Week High 1000 0.39 1500.00 5.60 1.35 5.0 5.2-Week High 9.2.25 5.2-Week High 9.2.25 495.00 18.00 18.00 18.00 18.00 18.00 18.00 18.00 18.00 18.00 18.00 18.00 18.00 18.00 18.00 18.00 18.00 18.00 18.00 19.00	Low 4.01 1.60 1.42.00 1.50 3.30 6.00 52-Week Low 7.60 0.27 1500.00 1.91 0.41 52-Week Low 5.50 52-Week Low 65.00 400.00 11.00	Price 5.24 2.40 192.25 2.13 5.50 6.94 Current Price 8.08 0.35 1500.00 3.70 0.55 Current Price 8.3.50 Current S.50 Current Current S.50 Cur	▲ 0.4% Daily Change (%) ▲ 0.1% ↓ (0.4%) ↓ ↓ 0.5% ↓ 0.5% ▲ 0.2% Daily Change (%) ↓ 2.9% ↓ ↓ Change (%) ↓ (0.1%) ↓ 1.5% ▲ 0.7%	▲ 9.5% YTD change (%) 4 9.4% ▲ 7.1% ▲ 3.3% ▲ 13.3% ▲ 13.3% ▲ 15.7% ▲ 11.3% YTD change (%) ▲ 5.8% - YTD change (%) ▲ 5.8% - YTD change (%) ▲ 1.8% XTD change (%) ▲ 1.8% A	Volumes Traded 20,600 0 38,900 0 100 Volumes Traded 184,000 8,900 0 3,300 1,189,200 Volumes Traded 31,300 Volumes Traded 31,300 4,300 1,85,200 Volumes Traded 1,85,200 0 0 3,300 0 0 3,300 0 0 0 3,300 0 0 0	Book Value           per Share         933           933         335           648.33         14.73           16.93         5.70           Book Value         per Share           975.62         -6.61           502.63         25.44           -24.20         -           Book Value         per Share           97.62         -           Book Value         per Share           62.64         -           900 Value         per Share           63.23         37.27	56,550.2 Market Cap (KES, Mn) 13,032.9 5,963.6 2,946.4 999.4 43,342.6 Market Cap (KES, Mn) 1,5377.7 141.8 153.4 148.0 206.4 6,027.3 Market Cap (KES, Mn) 1,630.4 41,275.0 4,294.3 140,165.8	Trailing EPS 1.13 0.58 6229 1.31 0.91 (1.32) Trailing EPS (5.01) (0.11) ((1922) 0.61 (9.11) (1922) 0.61 7.10 Trailing EPS 6.13 55.68 3.20 10.62	Dividend Per Share 0.13 11.00 0.20 - - - - Dividend Per Share 0.16 Dividend Per Share 0.16 Dividend Per Share 0.16 Dividend Per Share 0.13	4.0x P/E Ratio 4.6x 4.1x 3.1x 1.6x 6.0x (5.3x) 0.15x (1.6x) 7/E Ratio 0.16x) 0.1x 0.1x 0.1x 0.1x 0.1x 0.1x 0.1x 1.6x 7/E Ratio	0.2x P/B Ratio 0.6x 0.7x 0.3x 0.1x 0.1x 0.1x (0.1x) 3.0x 0.1x (0.1x) 0.1x 0.5x 0.5	10.0% Dividend yield (%) 0.0% 5.4% 5.7% 9.4% 0.0% 0.0% Dividend yield (%) 2.6% Dividend yield (%) 2.6% 5.3% 12.1% 10.1%	36.6% Payout Ratio (%) 0.0% 12.5% 12.5% 12.5% 0.0% 0.0% 6.2% Payout Ratio (%) 0.0%	1.2% 1.5% ROE (%) 12.1% 17.3% 9.6% 8.9% 5.4% 0.0% 9.3% ROE (%) 0.0% 0.0% 0.0% 0.0% ROE (%) 1.0% ROE (%) 7.4% 34.3% 19.6% 28.5%	0.5% 0.7% ROA (%) 1.7% 3.0% 2.5% 1.1% 0.0% 2.1% ROA (%) 0.0% 0.0% 0.0% 0.0% ROA (%) 0.9% ROA (%) 5.7% 23.2% 19.9% 7.7%
CIC Insurance Group Ltd Jubile Holdings Ltd Kenya Re- Insurance Corporation Ltd Liberty Kenya Holdings Ltd Sanlam Kenya Plc Industry Median INVESTMENT Centum Investment Co Plc Home Afrika Ltd Kurwitu Ventures Ltd Olympia Capital Holdings Ltd Trans-Century Plc Industry Median INVESTMENT SERVICES Nairobi Securities Exchange Plc MANUFACTURING & ALLIED B.O.C Kenya Plc British American Tobacco Kenya Plc Carbacid Investments Plc East African Breweries Plc Fame Tree Group Holdings Ltd Kenya Orchards Ltd	High 5.86 2.53 208.00 2.24 5.72 9.70 52-Week High 1000 5.60 1.35 52-Week High 9.225 495.00 1.800 52-Week High 9.225 495.00 1.800 1.800 1.800 1.800 1.54 1.950 1.50	Low 4.01 1.60 1.42.00 1.50 3.30 6.00 52-Week Low 0.27 1500.00 1.91 0.41 52-Week Low 5.50 52-Week Low 65.00 52-Week Low 65.00 10.00 10.00 0.90 10.00 0.90 10.00	Price 5.24 2.40 192.25 2.13 5.50 6.94 Current Price 8.08 0.35 1500.00 3.70 0.55 Current Price 6.20 Current Price 83.50 Current S 5 S 5 Current S 5 S 5 S 5 S 5 S 5 S 5 S 5 S 5 S 5 S	▲ 0.4% Daily Change (%) ▲ 3.1% ↓ (0.4%) · ▲ 0.5% - ▲ 0.5% ▲ 0.2% Daily Change (%) ↓ 2.9% · · · · Daily Change (%) ↓ (0.1%) ▲ 1.5% ▲ 0.2% ·	▲ 9.5% YTD change (%) 4 9.4% ▲ 7.1% ▲ 3.3% ▲ 49.1% ▲ 15.7% ▲ 11.3% YTD change (%) YTD change (%) YTD change (%) A 13.1% ▲ 5.8% · YTD change (%) A 13.1% A 13.1% A 5.8% · · · · · · · · · · · · ·	Volumes Traded 20,600 0 0 70,400 0 100 Volumes Traded 184,000 8,900 0 3,300 0 1,189,200 Volumes Traded 3,300 Volumes Traded 1,189,200 Volumes Traded 0 6,300 Volumes Traded 0 6,300 Volumes Traded 0 6,300 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Book Value           per Share         93           93         33           648.33         14.73           16.93         5.70           Book Value         per Share           per Share         5.70           Book Value         per Share           95.76         -6.61           50.263         25.44           -24.20         -           Book Value         per Share           6.99         Book Value           per Share         83.26           16.33         37.27           7.67         2.12           7.67         2.12           7.52         -	56,550.2 Market Cap (KES, Mn) 13,932.9 5,963.6 2,946.4 999.4 43,342.6 Market Cap (KES, Mn) 1,614.4 Market Cap (KES, Mn) 1,614.4 Market Cap (KES, Mn) 1,614.4 Market Cap (KES, Mn) 1,614.4 Market Cap (KES, Mn) 1,614.4 Market Cap (KES, Mn) 1,613.0 4,294.3 140,165.8 204.8	Trailing EPS 1.13 0.58 6229 1.31 0.91 (1.32) Trailing EPS (5.01) (0.11) (9.22) 0.61 (9.11) Trailing EPS 0.07 Trailing EPS 6.13 55.68 3.20 10.62 (0.92) 0.13	Dividend Per Share	4.0x P/E Ratio 4.6x 4.1x 3.1x 1.6x 6.0x (5.3x) 3.6x P/E Ratio (1.6x) (2.1x) (0.1x) (0.1x) (0.1x) (0.1x) P/E Ratio 88.6x P/E Ratio 13.6x 7.4x 5.3x 12.7x (1.2x) 150.0x	0.2x P/B Ratio 0.6x 0.7x 0.3x 0.1x 0.3x 0.1x 0.4x 0.4x P/B Ratio 0.1x (0.1x) 3.0x 0.1x (0.0x) 0.1x (0.	10.0% Dividend yield (%) 0.0% 5.4% 5.7% 9.4% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0	36.6% Payout Ratio (%) 0.0% 22.5% 12.5% 12.5% 0.0% 0	1.2% 1.5% ROE (%) 12.1% 17.3% 9.6% 8.9% 8.9% 8.9% 9.3% ROE (%) 0.0%	0.5% 0.7% ROA (%) 1.7% 3.0% 2.5% 5.0% 2.1% ROA (%) 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.
CIC Insurance Group Ltd Jubile Holdings Ltd Kenya Re- Insurance Corporation Ltd Liberry Kenya Holdings Ltd Sanlam Kenya Plc Industry Median INVESTMENT Centum Investment Co Plc Home Arika Ltd Kurvitu Ventures Ltd Olympia Capital Holdings Ltd Trans-Century Plc Industry Median INVESTMENT SERVICES Nairobi Securities Exchange Plc MANUFACTURING & ALLIED B.O.C Kenya Plc British American Tobacco Kenya Plc Carbacid Investments Plc East African Breweries Plc Fame Tree Group Holdings Ltd Kenya Orchards Ltd Unga Group Ltd	High 5.86 2.53 2.24 5.72 9.70 52-Week High 1000 0.39 1500.00 5.60 1.35 7.00 5.60 1.35 7.00 5.60 1.35 7.00 5.60 1.35 7.00 5.60 1.35 7.00 5.60 1.35 7.00 5.60 1.50 1.50 1.50 1.50 1.50 1.50 1.50 1.5	Low 4.01 1.60 1.42.00 1.50 3.30 6.00 52-Week Low 7.60 0.27 1500.00 1.91 0.41 52-Week Low 5.50 52-Week Low 65.00 40.000 11.00 10.000 0.90 10.40 11.00 10.40 1	Price 5.24 2.40 192.25 2.13 5.50 6.94 Current Price 8.08 0.35 1500.00 3.70 0.55 1500.00 3.70 0.55 Current Price 83.50 412.75 16.85 135.00 1.15 19.50 15.00	▲ 0.4% Daily Change (%) ▲ 3.1% ▲ 0.5% - ▲ 0.5% - 5.8% ▲ 0.2% Daily Change (%) - - - Daily Change (%) - - - - - - - - - - - - -	▲ 9.5% YTD change (%) 9.4% ▲ 7.1% ▲ 3.3% ▲ 13.3% ▲ 13.3% ▲ 13.3% ▲ 13.3% ¥ (3.8%) ▼ (3.8%) ▼ (3.8%) ▼ (3.8%) ▼ (3.8%) ■ 13.1% ▲ 5.8% • YTD change (%) ▲ 13.1% ▲ 13.1% ▲ 13.3% ▲ 13.3% ▲ 13.3% ▲ 13.3% ▲ 13.3% ▲ 13.4% ▲ 13.4% ▲ 10.6% • ♥ (11.0%) ▲ 1.8% ▲ 10.4% ■ 1.8% ■ 1.3% ■ 1.4% ■ 1.0% ■ 1.4% ■ 1.0% ■ 1.4% ■ 1.0% ■ 1.4% ■ 1.4% ■ 1.0% ■ 1.4% ■	Volumes           Traded           20.600           38,900           0           100           Volumes           Traded           184,000           8,900           0           3,300           1,189,200           Volumes           Traded           3,300           1,189,200           Volumes           Traded           0           6,300           18,500           4,900           0           0           0           Volumes	Book Value           per Share           9.33           3.35           648.33           14.73           16.93           5.70           Book Value           per Share           57.62           -6.61           502.63           25.44           -24.20           Book Value           per Share           83.26           162.50           163.3           37.27           7.67           212           7.52           Book Value	56,550.2 Market Cap (KES, Mn) 13,223.1 6,277.3 13,932.9 5,963.6 2,946.4 999.4 43,342.6 Market Cap (KES, Mn) 1,614.4 Market Cap 1,600.4 1,000.5 1,600.4 1,60	Trailing EPS 1.13 0.58 6229 1.31 0.91 (1.32) Trailing EPS (5.01) (0.11) (9.22) 0.61 (9.11) Trailing EPS 0.07 Trailing EPS 6.13 55.68 3.20 10.62 (0.92) 0.13	Dividend Per Share 0.13 111.00 0.20 - - - Dividend Per Share 0.60 - - - - - - - - - - - - - - - - - - -	4.0x P/E Ratio 4.6x 4.1x 3.1x 1.6x 6.0x (5.3x) 3.6x P/E Ratio (1.6x) (1.6x) (1.6x) (1.6x) P/E Ratio 88.6x P/E Ratio 13.6x 7.4x 5.3x 12.7x (1.2x) 15.0x (1.5x)	0.2x P/B Ratio 0.6x 0.7x 0.3x 0.1x 0.3x 1.2x 0.4x P/B Ratio 0.1x (0.1x) 3.0x 0.1x (0.1x) 3.0x 0.1x	10.0% Dividend yield (%) 0.0% 5.4% 5.7% 9.4% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0	36.6% Payout Ratio (%) 0.0% 32.5% 12.5% 12.5% 12.5% 12.5% 0.0%	1.2% 1.5% ROE (%) 12.1% 17.3% 9.6% 8.8% 5.4% 0.0% 9.3% ROE (%) 0.0% 0.0% ROE (%) 1.0% ROE (%) 7.4% 34.3% 19.6% 28.5% 0.0% 6.1% 0.0%	0.5% 0.7% ROA (%) 1.7% 3.0% 2.5% 1.1% 0.0% 2.1% ROA (%) 0.0% 0.0% 0.0% ROA (%) 0.9% ROA (%) 5.7% 23.2% 0.0%
CIC Insurance Group Ltd Jubile Holdings Ltd Kenya Re- Insurance Corporation Ltd Liberty Kenya Holdings Ltd Sanlam Kenya PIc Industry Median INVESTMENT Centum Investment Co PIc Home Arika Ltd Kurwitu Ventures Ltd Olympia Capital Holdings Ltd Trans-Century PIc Industry Median INVESTMENT SERVICES Nairobi Securities Exchange PIc MANUFACTURING & ALLIED B.OC Kenya PIc British American Tobacco Kenya PIc Carbacid Investments PIc East African Breveries PIc Fanne Tree Group Holdings Ltd Kenya Orchards Ltd Unga Group Ltd Industry Median	High 5.86 2.53 208.00 2.24 5.72 9.70 52-Week High 1000 5.60 1.35 52-Week High 9.225 49500 1800.00 52-Week High 9.225 49500 18.00 190.00 1.54 1950	Low 4.01 1.60 1.42.00 1.50 3.30 6.00 52-Week Low 0.27 1500.00 1.91 0.41 52-Week Low 5.50 52-Week Low 65.00 52-Week Low 65.00 10.00 10.00 0.90 10.00 0.90 10.00	Price 5.24 2.40 192.25 2.13 5.50 6.94 Current Price 8.08 0.35 1500.00 3.70 0.55 Current Price 6.20 Current Price 83.50 Current S 5 S 5 Current S 5 S 5 S 5 S 5 S 5 S 5 S 5 S 5 S 5 S	▲ 0.4% Daily Change (%) ▲ 3.1% ↓ (0.4%) · ▲ 0.5% - ▲ 0.5% ▲ 0.2% Daily Change (%) ↓ 2.9% · · · · Daily Change (%) ↓ (0.1%) ▲ 1.5% ▲ 0.2% ·	▲ 9.5% YTD change (%) 4 9.4% ▲ 7.1% ▲ 3.3% ▲ 49.1% ▲ 15.7% ▲ 11.3% YTD change (%) YTD change (%) YTD change (%) A 13.1% ▲ 5.8% · YTD change (%) A 13.1% A 5.8% ·	Volumes Traded 20,600 0 0 70,400 0 100 Volumes Traded 184,000 8,900 0 3,300 0 1,189,200 Volumes Traded 3,300 Volumes Traded 1,189,200 Volumes Traded 0 6,300 Volumes Traded 0 6,300 Volumes Traded 0 6,300 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Book Value           per Share         93           93         33           648.33         14.73           16.93         5.70           Book Value         per Share           per Share         5.70           Book Value         per Share           95.76         -6.61           50.263         25.44           -24.20         -           Book Value         per Share           6.99         Book Value           per Share         83.26           16.33         37.27           7.67         2.12           7.67         2.12           7.52         -	56,550.2 Market Cap (KES, Mn) 13,223.1 13,932.9 5,963.6 2,946.4 999.4 43,342.6 Market Cap (KES, Mn) 1,614.4 Market Cap (KES, Mn) 1,614.4 Market Cap (KES, Mn) 1,614.4 Market Cap (KES, Mn) 1,613.0 41,273.3 140,165.8 204	Trailing EPS 1.13 0.58 6229 1.31 0.91 (1.32) Trailing EPS (5.01) (0.11) (9.22) 0.61 (9.11) Trailing EPS 0.07 Trailing EPS 6.13 55.68 3.20 10.62 (0.922) 0.13 (9.78)	Dividend Per Share	4.0x P/E Ratio 4.6x 4.1x 3.1x 1.6x 6.0x (5.3x) 3.6x P/E Ratio (1.6x) (1.6x) (2.1x) (0.1x) (0.1x) (0.1x) (0.1x) (0.1x) (0.1x) (0.1x) (0.1x) (1.6x) 88.6x P/E Ratio 13.6x 7.4x 5.3x 12.7x (1.2x) 150.0x (1.5x) 150.0x	0.2x P/B Ratio 0.6x 0.7x 0.3x 0.1x 0.3x 1.2x 0.4x P/B Ratio 0.1x (0.1x) 3.0x 0.1x (0.0x) 0.1x (0.0x) 0.1x (0.0x) 0.1x P/B Ratio 0.9x P/B Ratio 1.0x 2.5x 1.0x 3.6x 0.1x 9.2x 0.2x 1.0x 1.0x 1.0x 1.0x 1.0x 1.0x 1.0x 1.0	10.0% Dividend yield (%) 0.0% 5.4% 5.7% 9.4% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0	36.6% Payout Ratio (%) 0.0% 22.5% 12.5% 12.5% 0.0% 0	1.2% 1.5% ROE (%) 12.1% 17.3% 9.6% 8.9% 8.9% 9.3% ROE (%) 0.0%	0.5% 0.7% ROA (%) 1.7% 3.0% 2.5% 5.0% 2.1% ROA (%) 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.



# **Earnings Calendar**

## **April 2024**

Bamburi

Jubilee Insurance

Nation Media

Sanlam

Total

**TPS East Africa** 

# **Upcoming Dividend Dates**

	Interim	Final	Book Closure	Dividend
Company	Dividend	Dividend		Payment
East African Breweries	KES 1.00		16-Feb-24	26-Apr-24
Limuru Tea Plc		KES 1.00	13-Apr-24	30-Jun-24
I&M Group Plc		KES 2.55	18-Apr-24	25-May-24
Standard Chartered Kenya		KES 23.00	19-Apr-24	30-May-24
Co-operative Bank of Kenya		KES 1.50	29-Apr-24	10-Jun-24
ABSA Bank Kenya		KES 1.35	30-Apr-24	23-May-24
NCBA Group		KES 3.00	30-Apr-24	29-May-24
Stanbic Holdings		KES 14.20	17-May-24	ТВА
British America Tobacco		KES 45.00	24-May-24	26-Jun-24
Equity Group Holdings		KES 4.00	24-May-24	28-Jun-24
Diamond Trust Bank Kenya		KES 6.00	24-May-24	28-Jun-24
Nairobi Securities Exchange		KES 0.16	30-May-24	3 I -Jul-24
Kakuzi Plc		KES 24.00	31-May-24	15-Jun-24
Umeme Limited		UGX 54.20	28-Jun-24	l 9-Jul-24



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