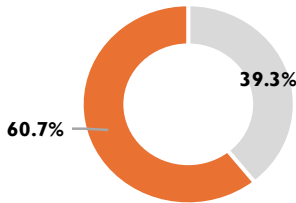


Top Traded

Company	Closing Price	Turnover (KES Mn)
Safaricom	17.25	134.04
KCB Group	35.30	53.78
Equity Group	42.55	39.94
Standard Chartered Kenya	294.50	26.95
Kenya Power	6.02	24.94

Source: NSE, AIB-AXYS Research

Participation Mix



■ Foreign Participation ■ Local Participation

Source: NSE, AIB-AXYS Research

Top Gainers

Company	Closing Price	% Change
Kapchorua Tea	225.00	▲ 7.1%
Limuru Tea	320.00	▲ 3.2%
WPP Scangroup	3.08	▲ 2.7%
Sanlam Kenya	8.82	▲ 1.1%
TransCentury	1.37	▲ 0.7%

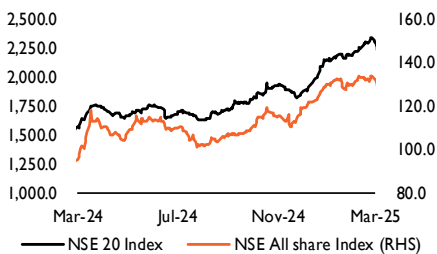
Source: NSE, AIB-AXYS Research

Top Losers

Company	Closing Price	% Change
Longhorn Publishers	2.78	▼ (7.3%)
KCB Group	35.30	▼ (7.1%)
TPS Eastern Africa	14.95	▼ (6.9%)
Unga Group	24.25	▼ (6.7%)
Kakuzi Plc	411.00	▼ (6.6%)

Source: NSE, AIB-AXYS Research

Equities Indices Trend



Source: CBK, NSE, AIB-AXYS Research

Market Summary

Statistic	Today	Previous	% change
Equity Turnover (KES, Mn)	377.17	264.84	▲ 42.4%
Market Cap (KES Bn)	1,942.75	1,994.30	▼ (2.6%)
Nairobi All-Share Index	123.60	126.88	▼ (2.6%)
NSE-10 Index	1,250.85	1,291.16	▼ (3.1%)
NSE-20 Index	2,119.14	2,167.53	▼ (2.2%)
NSE-25 Index	3,314.15	3,410.14	▼ (2.8%)
Foreigner buys (KES Mn)	148.29	96.99	▲ 52.9%
Foreigner sales (KES Mn)	147.88	163.22	▼ (9.4%)
Net foreign flows (KES, Mn)	0.40	(66.23)	▼ (100.6%)

Source: NSE, AIB-AXYS Research

Top Foreigner Buys

Company	Closing Price	Turnover (KES Mn)
Safaricom	17.25	108.36
East African Breweries	180.00	24.54
Kenya Power	6.02	5.59
KenGen Plc	4.69	5.001
Nairobi Securities Exchg.	7.10	4.600

Source: NSE, AIB-AXYS Research

Top Foreigner Sales

Company	Closing Price	Turnover (KES Mn)
Safaricom	17.25	118.74
Equity Group	42.55	12.97
East African Breweries	180.00	10.41
KCB Group	35.30	5.68
Nairobi Business Ventures	1.90	0.08

Equities Highlights

- ❖ The market registered bearish sentiments as signaled by the **2.6%** decline in the Nairobi All-Share index (NASI) to close at **123.60 points**. This was majorly attributed to the decline in large-cap stocks such as KCB Group, Equity Bank, Safaricom, and NCBA, by **8.1%, 5.8%, 4.7%, and 4.6%** respectively. We attribute the bearish sentiments to the trade wars arising from tariffs imposed by the US government, as investor concerns stem from uncertainty in the equities market. Going forward, we expect investors to shift their investments into fixed-income securities as they adopt a 'wait-and-see' approach.
- ❖ Trading activity increased by **42.4%** in the day to **KES 377.17 up** from **KES 264.84 Mn** in the previous session.
- ❖ Foreign investors were net buyers, recording net inflows totaling **KES 0.4Mn** compared to net outflows totaling **KES 66.23 Mn** recorded in the previous session.
- ❖ Safaricom was the most traded counter of the day with aggregate turnover clocking **KES 134.04 Mn**, with KCB Group coming in as the second most traded counter with the cumulative turnover coming in at **KES 53.78 Mn**.

Capital News Update

- ❖ East African Breweries Plc - Announcement of the Results of the Closing of the Tender Offer ([here](#))
- ❖ TotalEnergies Marketing Kenya PLC- Appointment of a Non- Executive Director ([here](#))
- ❖ Jubilee Holdings Limited - Audited Consolidated Results for the Year Ended 31-Dec-2024 ([here](#))

Daily Market Watch

Fixed Income Stats

Statistic	Today	Previous	Δ
Bond Turnover (Bns)	18.05	14.82	▲ 21.7%
No. of trades	196	168	▲ 16.7%
Bond Index	1,167.54	1,163.71	▲ 0.3%
91-day rate	8.63%	8.79%	▼ (16 bps)
182-day rate	9.04%	9.06%	▼ (2 bps)
364-day rate	10.39%	10.41%	▼ (3 bps)
Interbank Rate	10.73%	10.69%	▲ 4 bps

Source: CBK, NSE, AIB-AXYS Research

Exchange Rates

Currency	Today	Previous	% Change
US Dollar	129.65	129.56	▼ (7 bps)
Euro	143.23	142.11	▼ (79 bps)
Sterling Pound	166.37	165.52	▼ (51 bps)
Japanese Yen	89.28	87.73	▼ (174 bps)
Chinese Yuan	17.64	17.68	▲ 21 bps
Indian Rupee	1.50	1.51	▲ 75 bps
S. Africa Rand	6.55	6.65	▲ 139 bps
KES/UG Shilling	28.50	28.61	▼ (39 bps)
KES/TZ Shilling	20.52	20.76	▼ (118 bps)

Source: CBK, AIB-AXYS Research

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Summary Macroeconomic Stats

Statistic	Updated as of:	Current	Previous	Δ
GDP Growth	Q3 2024	4.0%	4.6%	▼ (60 bps)
Headline Inflation	March-25	3.6%	3.5%	▲ 10 bps
Central Bank Rate	April-25	10.0%	10.8%	▼ (75 bps)
Stanbic Kenya PMI	February-25	51.7	50.5	▲ 1.2 pts
Private Sector Credit Growth	March-25	0.3%	-1.3%	▲ 160 bps
Forex Reserves (USD M)	March-24	9.956	9,057	▼ (99.9%)
Public Debt (KES Tn)	June-24	10.56	10.44	▲ 1.2%

Source: CBK, KNBS, Stanbic Bank Kenya, AIB-AXYS Research

Fixed Income Highlights

- ❖ Secondary bond market turnover increased by **21.7%** to **KES 18.05Bn** from **KES 14.82Bn** worth of bonds traded previously.
- ❖ The highest-grossing bond of the day was the **IFB1/2018/15Yr**, while the most frequently traded bond of the day was **IFB1/2023/17Yr**.

Derivatives Highlights

- ❖ Total value of contracts traded remained at **0**, while the volume of traded contracts remained constant at **0**.
- ❖ The number of open interest contracts remained unchanged at **9**.

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