



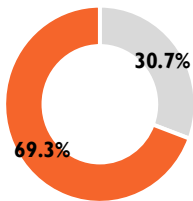
AIB-AXYS Daily Market Watch – 1st August 2024

Top Traded

Company	Closing Price	Turnover (KES Mn)
Safaricom	15.35	29.05
Equity Group	40.45	14.42
Standard Chartered Kenya	188.50	4.05
I&M Group	20.70	3.70
ABSA Kenya PLC	14.05	3.15

Source: NSE, AIB-AXYS Research

Participation Mix



■ Foreign Participation ■ Local Participation

Source: NSE, AIB-AXYS Research

Top Gainers

Company	Closing Price	% Change
HF Group	4.57	▲ 6.5%
TPS Eastern Africa	12.50	▲ 6.4%
Car & General	20.60	▲ 5.6%
Express Kenya	3.80	▲ 5.6%
B O C Kenya	95.00	▲ 5.6%

Source: NSE, AIB-AXYS Research

Top Losers

Company	Closing Price	% Change
Nairobi Business Ventures	2.12	▼ (9.4%)
Liberty Kenya	4.93	▼ (9.4%)
Longhorn Publishers	2.30	▼ (7.6%)
Eveready Plc.	1.11	▼ (7.5%)
BK Group Plc	30.25	▼ (6.3%)

Source: NSE, AIB-AXYS Research

Equities Highlights

- The market registered bearish sentiments as signaled by the **1.5% fall** in the Nairobi All-Share index (NASI) to close at **104.18 points**.
- Trading activity decreased **66.1%** in the day to **KES 62.53 Mn**, down from **KES 184.63 Mn** in the previous session.
- Local investors were more active in the day accounting for **69.3%** of total market trading activity.
- Foreign investors turned net sellers recording net outflows totaling **KES 5.67 Mn** compared to net inflows totaling **KES 30.88 Mn** recorded in the previous session.
- The top traded counters were **Safaricom, Equity Group and Standard Chartered Kenya** - with turnovers clocking **KES 29.05Mn, KES 14.42Mn and KES 4.05Mn**, respectively.

Capital Market News

- Treasury Bonds Closure of Registers for Payments due in July and August 2024 ([here](#))

Market Summary

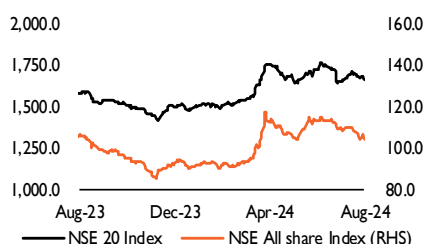
Statistic	Today	Previous	% change
Equity Turnover (KES, Mn)	62.53	184.63	▼ (66.1%)
Market Cap (KES Bn)	1,627.61	1,651.83	▼ (1.5%)
Nairobi All-Share Index	104.18	105.73	▼ (1.5%)
NSE-10 Index	1,084.40	1,093.91	▼ (0.9%)
NSE-20 Index	1,659.46	1,669.73	▼ (0.6%)
NSE-25 Index	2,787.88	2,806.48	▼ (0.7%)
Foreigner buys (KES Mn)	16.32	87.57	▼ (81.4%)
Foreigner sales (KES Mn)	21.99	56.70	▼ (61.2%)
Net foreign flows (KES, Mn)	-5.67	30.88	▼ (118.4%)

Source: NSE, AIB-AXYS Research



AIB-AXYS Daily Market Watch – 1st August 2024

Equities Indices Trend



Source: CBK, NSE, AIB-AXYS Research

Fixed Income Stats

Statistic	Today	Previous	Δ
Bond Turnover (Bns)	5.11	4.41	▲ 15.8%
No. of trades	90	124	▼ (27.4%)
Bond Index	1,031.22	1,021.45	▲ 1.0%
91-day rate	16.00%	16.00%	▲ 0 bps
182-day rate	16.85%	16.82%	▲ 3 bps
364-day rate	16.92%	16.88%	▲ 4 bps
Interbank Rate	13.18%	13.19%	▼ (1 bps)

Source: CBK, NSE, AIB-AXYS Research

Exchange Rates

Currency	Today	Previous	% Change
US Dollar	129.15	129.92	▲ 60 bps
Euro	140.05	140.42	▲ 26 bps
Sterling Pound	165.80	166.84	▲ 62 bps
Japanese Yen	86.20	84.14	▼ (238 bps)
Chinese Yuan	17.89	17.92	▲ 15 bps
Indian Rupee	1.54	1.55	▲ 52 bps
S. Africa Rand	7.10	7.07	▼ (40 bps)
KES/UG Shilling	28.81	28.64	▲ 60 bps
KES/TZ Shilling	20.92	20.82	▲ 49 bps

Source: CBK, AIB-AXYS Research

Top Foreigner Buys

Company	Closing Price	Turnover (KES Mn)
Safaricom	15.35	16.02
East African Breweries	156.25	0.24
Kenya Re-Insurance	1.32	0.04
NCBA Group	39.85	0.02

Top Foreigner Sales

Company	Closing Price	Turnover (KES Mn)
Safaricom	15.35	21.97
Nation Media Group	16.65	0.03

Source: NSE, AIB-AXYS Research

Fixed Income

- Secondary bond market turnover soared **15.8%** to **KES 5.11Bn** from **KES 4.41Bn** worth of bonds traded previously.
- The highest grossing bond of the day was **FXDI/2020/5Yr** while the most frequently traded bond of the day was the **IFBI/2024/8.5Yr**.

Derivatives

- Total value of contracts traded decreased to **KES 472,280** down from **KES 1,865,700** recorded in the previous session. The volume of traded contracts fell to **12** down from **76** recorded in the previous session.
- The number of open interest contracts decreased to **373** down from **427** as pending in the previous session.

Summary Macroeconomic Stats

Statistic	Updated as of:	Current	Previous	Δ
GDP Growth	Q1 2024	5.0%	5.5%	▼ (50 bps)
Headline Inflation	June/24	4.6%	5.1%	▼ (50 bps)
Central Bank Rate	June/24	13.0%	13.0%	-
Stanbic Kenya PMI	June/24	47.2	51.8	▼ (4.6 pts)
Private Sector Credit Growth	April/24	6.6%	7.9%	▼ (130 bps)
Forex Reserves (USD M)	June/24	7,775	6,981	▲ 11.4%
Public Debt (KES Tn)	March/24	10.40	10.87	▼ (4.3%)

Source: CBK, KNBS, Stanbic Bank Kenya, AIB-AXYS Research

AIB-AXYS Market Snapshot

AGRICULTURAL	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
Eaagds Ltd	13.15	-	▼ (5.7%)	0	44.67	422.9	0.28	-	47.0x	0.3x	0.0%	0.0%	0.6%	0.5%
Kakuzi Plc	360.00	▼ (6.5%)	▼ (6.5%)	0	302.55	7,056.0	23.14	24.00	15.6x	1.2x	6.7%	103.7%	7.6%	6.3%
Kapchorua Tea Kenya Plc	256.75	▼ (2.7%)	▲ 19.4%	300	262.26	2,008.8	51.04	25.00	5.0x	1.0x	9.7%	49.0%	19.5%	13.7%
The Limuru Tea Co. Plc	379.75	-	▼ (0.1%)	0	80.09	911.4	3.38	1.00	112.4x	4.7x	0.3%	29.6%	4.2%	3.6%
Sasini Plc	18.45	▲ 4.2%	▼ (7.8%)	400	63.16	4,207.6	1.70	1.00	10.9x	0.3x	5.4%	41.5%	2.7%	2.2%
Williamson Tea Kenya Plc	240.00	▼ (1.2%)	▲ 15.4%	500	388.95	4,203.0	28.41	25.00	8.4x	0.6x	10.4%	88.0%	7.3%	5.5%
Industry Median	-	-	▼ (2.9%)	-	-	18,809.7	-	-	13.2x	0.8x	6.0%	45.2%	5.8%	4.5%
AUTOMOBILES & ACCESSORIES	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
Car & General (K) Ltd	20.60	▲ 5.6%	▼ (17.6%)	1,200	142.92	826.1	(3.33)	-	(6.2x)	0.1x	0.0%	0.0%	0.0%	0.0%
BANKING	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
ABSA Bank Kenya Plc	14.05	-	▲ 22.7%	224,200	13.81	76,313.1	3.28	1.55	4.3x	1.0x	11.0%	51.5%	23.7%	3.6%
BK Group Plc	30.25	▼ (6.3%)	▼ (15.5%)	100	49.40	27,127.0	10.93	3.90	2.8x	0.6x	12.9%	38.0%	22.1%	3.8%
Diamond Trust Bank Kenya Ltd	45.95	▼ (0.8%)	▲ 2.0%	11,500	290.99	12,847.7	25.34	6.00	1.8x	0.2x	13.1%	24.4%	8.7%	1.2%
Equity Group Holdings Plc	40.45	▼ (0.1%)	▲ 20.2%	356,400	57.97	152,645.1	11.94	4.00	3.4x	0.7x	9.9%	36.0%	20.6%	2.7%
HF Group Plc	4.57	▲ 6.5%	▲ 31.3%	2,500	23.41	1,757.7	1.01	-	4.5x	0.2x	0.0%	0.0%	4.3%	0.6%
I&M Group Plc	20.70	▲ 0.2%	▲ 18.3%	179,100	52.76	34,230.0	8.10	2.55	2.6x	0.4x	12.3%	33.4%	15.4%	2.5%
KCB Group Plc	30.60	▲ 0.3%	▲ 39.7%	43,500	72.03	98,332.0	19.54	-	1.6x	0.4x	0.0%	0.0%	27.1%	3.1%
NCBA Group Plc	39.85	▼ (0.4%)	▲ 2.3%	2,100	59.96	65,653.7	13.16	4.75	3.0x	0.7x	11.9%	36.5%	21.9%	3.1%
Stanbic Holdings Plc	117.50	▲ 1.3%	▲ 8.0%	1,400	173.41	46,450.3	31.37	15.35	3.7x	0.7x	13.1%	49.9%	18.1%	2.7%
Standard Chartered Bank Kenya Ltd	188.50	▲ 0.1%	▲ 16.4%	21,500	179.87	71,224.8	40.04	29.00	4.7x	1.0x	15.4%	80.2%	22.3%	3.9%
The Co-operative Bank of Kenya Ltd	12.85	▲ 1.2%	▲ 12.7%	34,100	19.35	75,393.3	3.92	1.50	3.3x	0.7x	11.7%	38.3%	20.3%	3.4%
Industry Median	-	▲ 0.1%	▲ 16.4%	-	-	661,974.5	-	-	3.3x	0.7x	11.9%	36.5%	20.6%	3.1%
COMMERCIAL AND SERVICES	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
Eveready East Africa Ltd	1.11	▼ (7.5%)	▲ 2.8%	77,300	0.30	233.1	(0.28)	-	(4.0x)	3.7x	0.0%	0.0%	0.0%	0.0%
Express Kenya Plc	3.80	▲ 5.6%	▲ 2.7%	300	10.90	181.3	(2.17)	-	(1.8x)	0.3x	0.0%	0.0%	0.0%	0.0%
Homeboyz Entertainment Plc	4.66	-	-	0	0.27	294.5	(0.97)	-	(4.8x)	17.4x	0.0%	0.0%	0.0%	0.0%
Longhorn Publishers Plc	2.30	▼ (7.6%)	▼ (4.6%)	800	0.39	626.6	(2.45)	-	(0.9x)	5.8x	0.0%	0.0%	0.0%	0.0%
Nairobi Business Ventures Ltd	2.12	▼ (9.4%)	▼ (21.5%)	41,600	0.48	2,869.9	0.01	-	229.6x	4.4x	0.0%	0.0%	1.9%	1.6%
Nation Media Group Plc	16.65	▼ (2.3%)	▼ (17.0%)	2,400	39.61	3,453.2	(1.10)	-	(15.1x)	0.4x	0.0%	0.0%	0.0%	0.0%
Sameer Africa Plc	2.09	-	▼ (7.9%)	4,100	1.70	581.7	0.17	-	12.3x	1.2x	0.0%	0.0%	10.0%	3.2%
Standard Group Plc	6.60	-	▼ (14.7%)	0	0.96	539.4	(7.93)	-	(0.8x)	6.9x	0.0%	0.0%	0.0%	0.0%
TPS Eastern Africa (Serena) Ltd	12.50	▲ 6.4%	▼ (24.0%)	10,500	57.78	2,277.2	2.89	-	4.3x	0.2x	0.0%	0.0%	5.0%	2.6%
Uchumi Supermarket Plc	0.18	▼ (5.3%)	▲ 5.9%	10,900	-11.73	65.7	(5.56)	-	(0.0x)	(0.0x)	0.0%	0.0%	0.0%	0.0%
WPP Scangroup Plc	2.26	-	▲ 3.7%	100	12.21	976.7	0.31	-	7.3x	0.2x	0.0%	0.0%	2.5%	1.7%
Industry Median	-	-	▼ (4.6%)	-	-	12,099.3	-	-	(0.6x)	0.8x	0.0%	0.0%	0.0%	0.0%
CONSTRUCTION & ALLIED	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
Bamburi Cement Ltd	63.00	▲ 1.6%	▲ 75.7%	1,300	99.86	22,866.4	1.85	5.47	34.1x	1.6x	8.7%	296.3%	1.8%	1.5%
Crown Paints Kenya Plc	35.00	▼ (2.0%)	▼ (1.8%)	300	25.92	4,982.7	(0.20)	-	(175.0x)	1.4x	0.0%	0.0%	0.0%	0.0%
E.A Cables Ltd	0.91	-	▼ (6.2%)	5,900	1.45	230.3	(1.02)	-	(0.9x)	0.6x	0.0%	0.0%	0.0%	0.0%
E.A Portland Cement Co. Ltd	7.20	▼ (2.2%)	▼ (10.0%)	15,500	204.83	648.0	(14.19)	-	(0.5x)	0.0x	0.0%	0.0%	0.0%	0.0%
Industry Median	-	▼ (1.0%)	▼ (4.0%)	-	-	28,727.4	-	-	(0.7x)	0.6x	0.0%	0.0%	0.0%	0.0%
ENERGY & PETROLEUM	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
KenGen Co. Plc	2.36	-	▲ 17.4%	409,400	41.72	15,563.1	0.72	0.30	3.3x	0.1x	12.7%	39.5%	1.7%	0.9%
Kenya Power & Lighting Co Plc	1.91	▼ (1.5%)	▲ 34.5%	364,100	29.13	3,727.3	(1.64)	-	(1.2x)	0.1x	0.0%	0.0%	0.0%	0.0%
TotalEnergies Marketing Kenya Plc	17.40	▲ 0.6%	▼ (3.3%)	300	51.19	10,954.0	4.48	1.92	3.9x	0.3x	11.0%	42.9%	8.8%	3.7%
Umeme Ltd	16.00	▼ (1.2%)	-	4,500	19.64	25,982.0	0.24	3.11	66.2x	0.8x	19.4%	1287.5%	1.2%	0.5%
Industry Median	-	▼ (0.6%)	▲ 8.7%	-	-	56,226.5	-	-	3.6x	0.2x	11.9%	41.2%	1.5%	0.7%
INSURANCE	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
Britam Holdings Plc	5.52	-	▲ 15.2%	18,800	10.18	13,929.6	1.29	-	4.3x	0.5x	0.0%	0.0%	12.7%	1.9%
CIC Insurance Group Ltd	2.14	▼ (1.4%)	▼ (4.5%)	16,200	2.91	5,597.3	0.57	0.13	3.8x	0.7x	6.1%	22.8%	19.6%	3.0%
Jubilee Holdings Ltd	165.00	-	▼ (10.8%)	0	748.90	11,958.0	59.00	14.30	2.8x	0.2x	8.7%	24.2%	7.9%	2.2%
Kenya Re- Insurance Corporation Ltd	1.32	-	▼ (29.8%)	320,000	8.60	7,391.5	0.89	0.15	1.5x	0.2x	11.4%	16.9%	10.3%	7.6%
Liberty Kenya Holdings Ltd	4.93	▼ (9.4%)	▲ 33.6%	2,700	17.88	2,641.0	1.22	0.37	4.0x	0.3x	7.6%	30.6%	6.8%	1.5%
Sanlam Kenya Plc	6.40	-	▲ 6.7%	0	6.02	921.6	(1.12)	-	(5.7x)	1.1x	0.0%	0.0%	0.0%	0.0%
Industry Median	-	-	▲ 1.1%	-	-	42,439.0	-	-	3.3x	0.4x	6.8%	19.8%	9.1%	2.0%
INVESTMENT	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
Centum Investment Co Plc	8.88	▼ (0.2%)	▲ 5.7%	27,600	59.75	5,910.1	4.27	0.60	2.1x	0.1x	6.8%	14.1%	7.1%	3.7%
Home Afrika Ltd	0.33	-	▼ (10.8%)	22,200	-6.61	133.7	(0.11)	-	(3.0x)	(0.0x)	0.0%	0.0%	0.0%	0.0%
Kurwitu Ventures Ltd	1,500.00	-	-	0	502.63	153.4	(19.22)	-	(78.1x)	3.0x	0.0%	0.0%	0.0%	0.0%
Olympia Capital Holdings Ltd	2.82	▲ 0.4%	▼ (13.8%)	1,400	32.70	112.8	0.49	-	5.8x	0.1x	0.0%	0.0%	1.5%	1.4%
Trans-Century Plc	0.36	-	▼ (30.8%)	111,000	-24.20	135.1	(9.11)	-	(0.0x)	(0.0x)	0.0%	0.0%	0.0%	0.0%
Industry Median	-	-	▼ (10.8%)	-	-	6,445.1	-	-	(0.0x)	0.1x	0.0%	0.0%	0.0%	0.0%
INVESTMENT SERVICES	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
Nairobi Securities Exchange Plc	5.90	▼ (1.7%)	▼ (2.0%)	11,600	7.21	1,536.3	0.07	0.16	84.3x	0.8x	2.7%	228.6%	1.0%	0.9%
MANUFACTURING & ALLIED	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
B.O.C Kenya Plc	95.00	▲ 5.6%	▲ 15.9%	100	92.57	1,854.9	10.14	6.05	9.4x	1.0x	6.4%	59.7%	11.0%	9.2%
British American Tobacco Kenya Plc	355.50	▲ 0.1%	▼ (12.8%)	2,000	144.44	35,550.0	48.82	50.00	7.3x	2.5x	14.1%	89.8%	33.8%	21.9%
Carbacid Investments Plc	17.00	-	▲ 13.3%	14,700	16.33	4,332.5	3.20	1.70	5.3x	1.0x	10.0%	53.1%	19.6%	19.9%
East African Breweries Plc	156.25	▼ (1.1%)	▲ 37.1%	7,000	35.38	162,229.0	12.47	7.00	12.5x	4.4x	4.5%	56.1%	35.2%	10.4%
Flame Tree Group Holdings Ltd	1.07	▲ 4.9%	▲ 2.9%	3,600	7.36	190.5	(0.42)	-	(2.5x)	0.1x	0.0%	0.0%	0.0%	0.0%
Kenya Orchards Ltd	19.50	-	-	0	2.12	250.9	0.13	-	150.0x	9.2x	0.0%	0.0%	6.1%	1.2%
Ungea Group Ltd	13.55	▲ 0.4%	▼ (19.6%)	300	72.52	1,025.9	(9.78)	-	(1.4x)	0.2x	0.0%	0.0%	0.0%	0.0%
Industry Median	-	-	▲ 2.9%	-	-	205,433.7	-	-	7.3x	1.0x	4.5%	53.1%	11.0%	9.2%
TELECOMMUNICATION	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
Safaricom Plc	15.35	▼ (3.5%)	▲ 10.4%	1,895,000	5.65	615,004.3	1.57	1.20	9.8x	2.7x	7.8%	76.4%	27.8%	9.8%
Market Average	-	▼ (1.5%)	▲ 13.1%	-	-	-	-	-	10.6x	0.8x	4.7%	-	7.0	



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