



Daily Market Report 23rd May 2023

Top Gainers

Company	(%)	Vol.
EVRD	9.73%	73,500
BKG	7.66%	6,900
SCAN	7.28%	6,900
PORT	7.27%	400
HAFR	7.14%	53,200

(Source: NSE, AIB-AXYS)

Top Losers

Company	(%)	Vol.
SBIC	-9.86%	1,200
CARB	-6.34%	41,900
NSE	-5.70%	112,400
TCL	-5.19%	15,200
JUB	-3.76%	100

(Source: NSE, AIB-AXYS)

Top Movers

Company	Vol.
KPLC	4,638,900
SCOM	2,738,400
COOP	2,034,700
ABSA	239,800
SCBK	137,900

(Source: NSE, AIB-AXYS)

Market Index Movement



(Source: NSE, AIB-AXYS)

Currency

Currency	Today	Previous	% Δ
USD/KES	137.76	137.63	0.10%
EUR/KES	149.01	148.55	0.30%
GBP/KES	171.55	171.15	0.24%
JPY(100)/KES	99.54	99.83	-0.29%
YUAN/KES	19.60	19.59	0.04%
RUPEE/KES	1.66	1.66	0.13%
KES/UGS	27.06	27.07	-0.03%
KES/TZS	17.60	17.11	2.86%
RAND/KES	7.13	7.09	0.65%

(Source: NSE, AIB-AXYS)

Dear Investor,

The following are today's highlights:

EQUITIES

The benchmark indices continued with a mix trend as **NASI increased by 0.24%** and **NSE decreased by 0.37%** to close at **KES 97.98** and **KES 14656.13** respectively. The movement took the YTD performance for the **NASI** and **NSE 20** to **(23.13)%** and **(13.12)%** respectively.

Equities market turnover at the NSE increased by **7.33%** to **KES 127.64Mn** from **KES 118.93Mn** recorded in the previous session. The top traders were **SCOM**, **COOP** and **SCBK**. The counters' turnover stood at **KES 42Mn**, **KES 25Mn** and **KES 12.39Mn**, respectively. The largest stock gainer was **EVRD** with an increase of **9.73%** (a YTD gain of **79.71%**) while the largest loser was **SBIC** with a decrease of **-9.86%** (a YTD loss of **3.68%**).

Foreign investors were net sellers recording net outflows of **KES 7Mn** as compared to net outflows of **KES 72Mn** in the previous session. In terms of company-specific foreign activity, **KPLC** was the highest net buyer and **SCOM** the highest net seller.

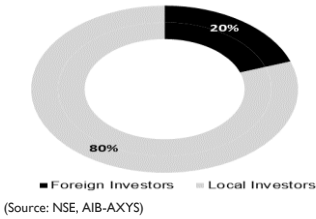
SUMMARY OF MARKET STATISTICS

	Today	Previous	%	Trend
Equity Turnover	127,640,146.00	118,925,838.00	7.33	↑
Total Volume Traded	10,862,300.00	5,718,200.00	89.96	↑
Market Cap (Bn)	1,525.39	1,521.78	0.24	↑
Bond Turnover (Bn)	2.81	2.73	3.03	↑
NSE 20 Share Index	1,456.13	1,461.57	(0.37)	↓
NSE All Share Index	97.98	97.75	0.24	↑
Foreign buys (Mn)	21,298,126.00	60,575,190.00	(64.84)	↓
Foreign Sales (Mn)	28,765,403.00	94,918,346.00	(69.69)	↓

(Source: NSE, AIB-AXYS)



Foreign and Local Participation



Top Foreign Buys

Company	Vol.
SCOM	15,833,005
KPLC	4,785,200
KCB	900,400
EABL	203,000
EQTY	35,750

(Source: NSE, AIB-AXYS)

Top Foreign Sales

Company	Vol.
BAT	14,265,100
SCOM	5,360,555
EABL	4,677,050
COOP	3,264,890
NSE	608,114

(Source: NSE, AIB-AXYS)

Top Traders (Ksh)

Top Traders (Ksh)	Turnover
SCOM	41,853,040
COOP	25,168,665
SCBK	19,307,725
BAT	16,336,550
KPLC	6,489,321
EABL	5,721,250
EQTY	3,252,660
ABSA	2,486,355
KCB	1,708,115
NSE	631,514
BAMB	529,130
CARB	525,585
DTK	430,245
UMME	394,975
BRIT	334,044

(Source: NSE, AIB-AXYS)

4-Day Key Market Indicators

Indicator	23-May-23	22-May-23	19-May-23	18-May-23
NSE 20	1456.13	1461.57	1467.83	1475.32
NASI	97.98	97.75	98.52	98.34
Market Cap (KES Bn)	1525.39	1521.78	1533.72	1530.97
Equity + I Reit turnover (KES Mn)	127.64	118.93	258.28	229.65
Bond Turnover (KES Bn)	2.81	2.73	1.58	4.16

(Source: NSE, AIB-AXYS)

FIXED INCOME MARKET

Secondary bond market turnover was up by **3.03%** to **KES 2.81 Bn** from **KES 2.73 Bn** worth of bonds traded previously. The **IFB1/2020/11Yr** the day's most traded bond

DERIVATIVES

Total volume contracts decreased to 0 with a value of **KES 0** from 9 with a value of **KES 377100** recorded in the previous session. Total open contracts remained **179**

CURRENCY

The currency appreciated against the greenback to trade at **KES 137.76** from **KES 137.63** in the previous session. On a year-to-date basis, the shilling has depreciated by **11.66%** as compared to a **9.04%** depreciation for the year ended December 2022. We expect the local currency to continue coming under pressure due to the increased dollar demand from importers on the back of the prevailing high global commodities prices, and reduced dollar inflows from key export-earning sectors. Additionally, the depreciation is driven by the continued strengthening of the dollar against emerging and frontier markets currencies.

As of May 19th, 2023, CBK's usable foreign exchange reserves stood at **USD 6,297 Million (3.50 months of import cover)**.

MONEY MARKET

Liquidity in the money markets tightened with the interbank rate increasing to **9.25%**, compared to **9.24%** recorded previously.

MACRO-ECONOMIC DATA

Macroeconomic data	Current	Previous
GDP (2022 Compared to 2021)	4.80%	7.60%
Inflation (Apr 23)	7.90%	9.20%
Stanbic Kenya PMI (Apr 23)	47.20	49.20
Private Sector Credit Growth (Feb 23)	11.70%	12.70%
Forex Reserves(USD M)	6,297	6,492
Public Debt (Tn) March (23)	9.39	9.26

The table below shows summary of trading activity at the Nairobi Stock Exchange at the end of day.										
Symbol	Net Change	Percgt Diff From Closing	ClosingPrice	Previous Close	Total Turnover	Total Volume	Daily Foreign Buy Value	Daily Foreign Sell Value	Symbol	Net Change
EVRD	0.11	9.73%	1.24	1.13	91,050	73,500	16,616	-	EVRD	0.11
BKG	2.45	7.66%	34.45	32.00	68,900	2,000	-	-	BKG	2.45
SCAN	0.19	7.28%	2.80	2.61	130,125	46,500	-	-	SCAN	0.19
PORT	0.40	7.27%	5.90	5.50	2,356	400	-	-	PORT	0.40
HAFR	0.02	7.14%	0.30	0.28	15,772	53,200	-	-	HAFR	0.02
KEGN	0.05	2.21%	2.31	2.26	252,822	109,300	8,225	-	KEGN	0.05
SMER	0.04	1.95%	2.09	2.05	22,553	10,800	-	-	SMER	0.04
BAMB	0.45	1.92%	23.85	23.40	529,130	22,200	7,350	338,400	BAMB	0.45
SCOM	0.25	1.66%	15.30	15.05	41,853,040	2,738,400	15,833,005	5,360,555	SCOM	0.25
EGAD	0.15	1.45%	10.50	10.35	10,500	1,000	-	-	EGAD	0.15
KNRE	0.02	1.12%	1.80	1.78	35,938	20,000	5,400	-	KNRE	0.02
COOP	0.10	0.82%	12.35	12.25	25,168,665	2,034,700	-	3,264,890	COOP	0.10
CIC	0.01	0.60%	1.69	1.68	143,881	85,100	-	-	CIC	0.01
LKL	0.01	0.43%	2.36	2.35	6,375	2,700	-	-	LKL	0.01
NBV	0.01	0.34%	2.94	2.93	37,903	12,900	-	-	NBV	0.01
KCB	0.10	0.33%	30.05	29.95	1,708,115	56,800	900,400	-	KCB	0.10
NMG	0.05	0.33%	15.40	15.35	75,430	4,900	-	55,800	NMG	0.05
UNGA	0.05	0.26%	19.05	19.00	32,400	1,700	-	-	UNGA	0.05
SCBK	-	0.00%	140.00	140.00	19,307,725	137,900	-	-	SCBK	-
ARM	-	0.00%	5.55	5.55	-	-	-	-	ARM	-
BOC	-	0.00%	70.00	70.00	7,000	100	-	-	BOC	-
CGEN	-	0.00%	28.00	28.00	-	-	-	-	CGEN	-
KAPC	-	0.00%	130.00	130.00	-	-	-	-	KAPC	-
KUKZ	-	0.00%	429.75	429.75	-	-	-	-	KUKZ	-
GLD	-	0.00%	-	-	-	-	2,530.00	-	GLD	-
KURV	-	0.00%	1,500.00	1,500.00	-	-	-	-	KURV	-
LBTY	-	0.00%	3.96	3.96	2,376	600	-	-	LBTY	-
LIMIT	-	0.00%	420.00	420.00	-	-	-	-	LIMIT	-
MSC	-	0.00%	0.28	0.28	-	-	-	-	MSC	-
ORCH	-	0.00%	15.00	15.00	-	-	-	-	ORCH	-
SLAM	-	0.00%	8.00	8.00	-	-	-	-	SLAM	-
TPSE	-	0.00%	12.20	12.20	-	-	-	-	TPSE	-
UCHM	-	0.00%	0.18	0.18	4,161	23,300	-	-	UCHM	-
XPRS	-	0.00%	4.33	4.33	-	-	-	-	XPRS	-
FAHR	0.02	0	5.8	6	13,600.00	6	6.02	0	FAHR	0.02
BAT	- 0.50	-0.11%	450.00	450.50	16,336,550	36,300	-	14,265,100	BAT	- 0.50
WTK	- 0.25	-0.15%	170.25	170.50	255,200	1,500	-	-	WTK	- 0.25
BRIT	- 0.01	-0.24%	4.14	4.15	334,044	80,600	-	-	BRIT	- 0.01
CRWN	- 0.15	-0.35%	42.70	42.85	38,430	900	-	4,150	CRWN	- 0.15
UMME	- 0.05	-0.36%	14.00	14.05	394,975	28,200	-	93,800	UMME	- 0.05
OCH	- 0.01	-0.37%	2.70	2.71	41,040	15,200	-	-	OCH	- 0.01
CTUM	- 0.04	-0.48%	8.38	8.42	291,500	34,800	-	-	CTUM	- 0.04
EABL	- 0.75	-0.51%	145.25	146.00	5,721,250	39,400	203,000	4,677,050	EABL	- 0.75
NCBA	- 0.20	-0.59%	33.60	33.80	238,550	7,100	-	-	NCBA	- 0.20
SGL	- 0.06	-0.66%	9.04	9.10	1,808	200	904	-	SGL	- 0.06
KPLC	- 0.01	-0.71%	1.40	1.41	6,489,321	4,638,900	4,785,200	-	KPLC	- 0.01
DTK	- 0.40	-0.88%	45.30	45.70	430,245	9,500	-	95,595	DTK	- 0.40
IMH	- 0.15	-0.92%	16.15	16.30	103,320	6,400	-	-	IMH	- 0.15
ABSA	- 0.10	-0.96%	10.35	10.45	2,486,355	239,800	3,180	1,045	ABSA	- 0.10
CABL	- 0.01	-1.01%	0.98	0.99	2,449	2,500	-	-	CABL	- 0.01
HFCK	- 0.06	-1.41%	4.21	4.27	4,635	1,100	-	-	HFCK	- 0.06
TOTL	- 0.40	-1.86%	21.15	21.55	332,150	15,700	-	-	TOTL	- 0.40
EQTY	- 0.75	-2.05%	35.80	36.55	3,252,660	90,800	35,750	-	EQTY	- 0.75
FTGH	- 0.03	-2.44%	1.20	1.23	5,280	4,400	-	-	FTGH	- 0.03
SASN	- 0.90	-3.20%	27.25	28.15	5,450	200	-	-	SASN	- 0.90
JUB	- 6.75	-3.76%	173.00	179.75	17,300	100	-	-	JUB	- 6.75
TCL	- 0.04	-5.19%	0.73	0.77	11,044	15,200	-	-	TCL	- 0.04
NSE	- 0.34	-5.70%	5.62	5.96	631,514	112,400	-	608,114	NSE	- 0.34
CARB	- 0.85	-6.34%	12.55	13.40	525,585	41,900	-	-	CARB	- 0.85
SBIC	- 10.75	-9.86%	98.25	109.00	117,900	1,200	-	-	SBIC	- 10.75

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