



Daily Market Report 23rd September 2022

Top Gainers

Company	(%)	Vol.
PORT	9.71%	500
NCBA	9.27%	6,900
KAPC	9.18%	100
CGEN	6.33%	100
UCHM	4.00%	2,400

(Source: NSE, AIB-AXYS)

Top Losers

Company	(%)	Vol.
LBTY	-10.00%	100
NSE	-6.40%	1,102,500
HFCK	-2.96%	20,100
UMME	-2.95%	6,600
EABL	-2.59%	80,200

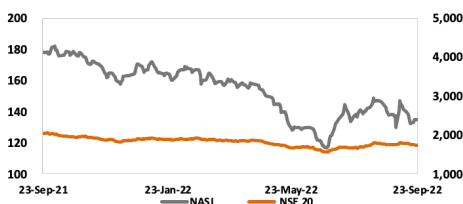
(Source: NSE, AIB-AXYS)

Top Movers

Company	Vol.
SCOM	13,487,700
NCBA	12,203,800
EQTY	3,233,300
NSE	1,102,500
KPLC	687,000

(Source: NSE, AIB-AXYS)

Market Index Movement



(Source: NSE, AIB-AXYS)

Currency

Currency	Today	Previous	% Δ
USD/KES	120.56	120.54	-0.01%
EUR/KES	119.23	119.75	0.43%
GBP/KES	136.51	136.93	0.31%
JPY(100)/KES	85.79	83.20	-3.02%
YUAN/KES	17.07	17.01	-0.37%
RUPTEE/KES	1.49	1.50	0.28%
KES/UGS	31.72	31.69	-0.10%
KES/TZS	19.34	19.35	0.01%
RAND/KES	6.89	6.79	-1.46%

(Source: NSE, AIB-AXYS)

Dear client,

The following are today's highlights:

EQUITIES

The benchmark indices recorded mixed trends with the NASI down **0.07%** and NSE 20 up **0.46%** to close at **KES 134.36** and **KES 1,746.03** respectively. The movement took the YTD performance for the **NASI** and **NSE 20** to **(18.98%)** and **(8.23%)** respectively.

Equities market turnover at the NSE increased by **108.28%** to **KES 1034.60Mn** from **KES 496.75Mn** recorded in the previous session. The top traders were **NCBA**, **SCOM** and **EQTY**. The counters' turnover stood at **KES 403Mn**, **KES 370Mn** and **KES 152Mn**, respectively. The largest stock gainers were **PORT** with an increase of **9.71%** while the largest loser was **LBTY** with a decrease of **10.00%**.

Foreign investors were net sellers recording net outflows of **KES 214Mn** as compared to net outflows of **KES 296Mn** in the previous session. In terms of company-specific foreign activity, **NCBA** was neutral, **SCOM** was a net seller while **EQTY** was a net buyer.

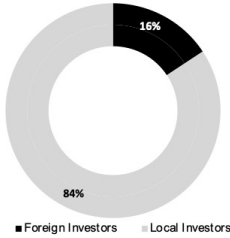
SUMMARY OF MARKET STATISTICS

	Today	Previous	%	Trend	YTD
Equity Turnover	1,034,604,568	496,747,404	108.28	↑	200.11
Total Volume Traded	33,419,500	17,372,800	92.37	↑	228.06
Market Cap (Bn)	2,101.53	2,103.12	(0.08)	↓	(18.95)
Bond Turnover (Bn)	3.04	3.20	(5.06)	↓	120.07
NSE 20 Share Index	1,746.03	1,737.96	0.46	↑	(8.23)
NSE All Share Index	134.86	134.96	(0.07)	↓	(18.98)
FTSE NSE KENYA 15 Index	170.14	170.14	-	-	(18.48)
FTSE NSE Kenya 25 Index	170.32	170.32	-	-	(23.90)
FTSE NSE KENYA Gov't bond index	94.70	94.70	-	-	(1.42)
Foreign buys	55,765,440	35,593,900	56.67	↑	(67.08)
Foreign Sales	269,469,153	332,112,750	(18.86)	↓	(9.27)

(Source: NSE, AIB-AXYS)



Foreign and Local Participation



(Source: NSE, AIB-AXYS)

Top Foreign Buys

Company	Vol.
EQTY	47,329,000
NSE	5,896,800
SCOM	987,250
JUB	931,000
BAMB	319,600

(Source: NSE, AIB-AXYS)

Top Foreign Sales

Company	Vol.
SCOM	238,397,310
EQTY	11,864,765
EABL	11,290,450
NSE	7,473,652
KEGN	341,006

(Source: NSE, AIB-AXYS)

Top Traders (Ksh)

Company	Vol.
NCBA	402,613,750
SCOM	369,520,685
EQTY	152,336,310
SBIC	45,569,300
KCB	25,036,190
EABL	11,319,200
NSE	7,737,660
IMH	5,369,120
JUB	4,904,000
COOP	2,522,860
KEGN	2,228,420
KPLC	1,293,158
BAT	764,200
SCBK	536,975
BAMB	530,850

(Source: NSE, AIB-AXYS)

4-Day Key Market Indicators

Indicator	23-Sept-22	22-Sept-22	21-Sept-22	20-Sept-22
NSE 20	1746.03	1737.96	1739.08	1748.95
NASI	134.86	134.96	134.75	134.96
Market Cap (KES Bn)	2101.53	2103.12	2099.86	2103.12
Equity + I Reit turnover (KES Bn)	1.03	0.50	0.34	0.28
Bond Turnover (KES Bn)	3.04	3.20	3.44	2.55

(Source: NSE, AIB-AXYS)

FIXED INCOME MARKET

Secondary bond market turnover was down, decreasing by **5.06%** to **KES 3.04Bn** from **KES 3.20Bn** worth of bonds traded previously. The **FXD/1/2017/10** was the day's most traded bond. The **FTSE Bond index was maintained at 94.70**.

DERIVATIVES

Total volume contracts traded down at **19** with a value of **KES 598,000** from **51** with a value of **KES 2,176,840** in the previous session. Total open interest contracts was up at **247**.

CURRENCY

The currency depreciated against the greenback to trade at **KES 120.56** from **KES 120.54** in the previous session. On a year-to-date basis, the shilling has depreciated by **6.56%** as compared to a **3.64%** depreciation in 2021. We anticipate that diesel and petrol prices will continue to increase as they trail global crude oil prices that have been rising due to geopolitical tensions in Eastern Europe. This will exert more pressure on the shilling, which will likely lead to further depreciation.

As of September 16th, CBK's usable foreign exchange reserves stood at **USD 7,372 Million (4.2 months of import cover)**.

MONEY MARKET

Liquidity in the money markets tightened with the interbank rate increasing to **5.00%**, compared to **4.06%** recorded the previous day.

MACRO-ECONOMIC DATA

Macroeconomic data	Current	Previous
GDP (2022 vs 2021)	6.80%	2.70%
Inflation (August)	8.50%	8.30%
Private Sector Credit Growth (Mar)	10.9%	9.10%
Money Supply Growth (Mar)	4.70%	4.40%
Forex Reserves(USD M)	7,372	7,346
Public Debt (Bn) (Dec)	8206.74	8117.36
Stanbic Kenya PMI (Aug)	44.20	46.30

The table below shows summary of trading activity at the Nairobi Stock Exchange at the end of day.								
Security ID	Net Change	Per Change	Closing Price	Prev Closing Price	Total Turnover	Total Volume	Foreign Buys	Foreign Sales
PORT	0.66	9.71%	7.46	6.80	3,732	500	-	-
NCBA	2.80	9.27%	33.00	30.20	402,613,750	12,203,800	-	-
KAPC	9.50	9.18%	113.00	103.50	11,300	100	-	-
CGEN	2.65	6.33%	44.50	41.85	4,450	100	-	-
UCHM	0.01	4.00%	0.26	0.25	620	2,400	-	-
NMG	0.55	3.20%	17.75	17.20	37,270	2,100	-	-
EVRD	0.02	2.82%	0.73	0.71	2,126	2,900	-	-
HAFR	0.01	2.70%	0.38	0.37	2,422	6,400	-	-
SBIC	2.25	2.30%	100.00	97.75	45,569,300	455,700	-	-
WTK	3.25	2.05%	161.50	158.25	64,600	400	-	-
SGL	0.25	1.99%	12.80	12.55	5,120	400	-	-
BRIT	0.12	1.95%	6.26	6.14	85,222	13,600	-	-
BAT	7.50	1.70%	449.50	442.00	764,200	1,700	-	-
CABL	0.02	1.68%	1.21	1.19	28,998	23,900	-	-
KEGN	0.06	1.66%	3.67	3.61	2,228,420	607,900	-	341,006
CTUM	0.10	1.03%	9.82	9.72	467,274	47,600	-	101,970
SMER	0.03	0.96%	3.16	3.13	196,352	62,100	-	-
KNRE	0.01	0.49%	2.07	2.06	8,058	3,900	-	-
CRWN	0.20	0.47%	42.50	42.30	38,250	900	-	-
ABSA	0.05	0.44%	11.45	11.40	383,180	33,500	-	-
COOP	0.05	0.42%	12.05	12.00	2,522,860	209,700	-	-
KCB	0.15	0.38%	39.15	39.00	25,036,190	639,500	15,790	-
BAMB	0.05	0.15%	34.05	34.00	530,850	15,600	319,600	-
ARM	-	0.00%	5.55	5.55	-	-	-	-
BKG	-	0.00%	30.65	30.65	-	-	-	-
BOC	-	0.00%	76.75	76.75	-	-	-	-
CARB	-	0.00%	11.95	11.95	119,470	10,000	-	-
CIC	-	0.00%	2.07	2.07	15,544	7,500	-	-
DCON	-	0.00%	0.45	0.45	-	-	-	-
EGAD	-	0.00%	13.45	13.45	-	-	-	-
FAHR	-	0.00%	7.00	7.00	50,376	7,200	-	-
GLD	-	0.00%	1,975.00	1,975.00	-	-	-	-
KQ	-	0.00%	3.83	3.83	-	-	-	-
KUKZ	-	0.00%	390.00	390.00	-	-	-	-
KURV	-	0.00%	1,500.00	1,500.00	-	-	-	-
LIMT	-	0.00%	441.00	441.00	-	-	-	-
MSC	-	0.00%	0.28	0.28	-	-	-	-
NBV	-	0.00%	3.20	3.20	14,080	4,400	-	-
OCH	-	0.00%	3.00	3.00	300	100	-	-
ORCH	-	0.00%	10.40	10.40	-	-	-	-
SASN	-	0.00%	23.90	23.90	100,380	4,200	-	-
SCBK	-	0.00%	137.75	137.75	536,975	3,900	-	-
TOTL	-	0.00%	24.00	24.00	91,150	3,800	-	-
TPSE	-	0.00%	14.00	14.00	4,200	300	-	-
UNGA	-	0.00%	30.00	30.00	9,000	300	-	-
XPRS	-	0.00%	3.50	3.50	-	-	-	-
SCOM	(0.10)	-0.36%	27.40	27.50	369,520,685	13,487,700	987,250	238,397,310
DTK	(0.20)	-0.40%	49.80	50.00	79,700	1,600	-	-
IMH	(0.10)	-0.59%	16.90	17.00	5,369,120	317,400	-	-
TCL	(0.01)	-0.83%	1.20	1.21	360	300	-	-
EQTY	(0.45)	-0.95%	47.10	47.55	152,336,310	3,233,300	47,329,000	11,864,765
SLAM	(0.10)	-0.99%	10.00	10.10	5,000	500	-	-
KPLC	(0.02)	-1.05%	1.88	1.90	1,293,158	687,000	-	-
SCAN	(0.04)	-1.16%	3.40	3.44	59,165	17,400	-	-
LKL	(0.07)	-1.72%	4.00	4.07	258,815	64,700	-	-
JUB	(5.50)	-2.19%	245.25	250.75	4,904,000	20,000	931,000	-
FTGH	(0.03)	-2.44%	1.20	1.23	13,084	10,900	-	-
EABL	(3.75)	-2.59%	141.25	145.00	11,319,200	80,200	286,000	11,290,450
UMME	(0.22)	-2.95%	7.24	7.46	47,762	6,600	-	-
HFCK	(0.10)	-2.96%	3.28	3.38	65,912	20,100	-	-
NSE	(0.48)	-6.40%	7.02	7.50	7,737,660	1,102,500	5,896,800	7,473,652
LBTY	(0.70)	-10.00%	6.30	7.00	630	100	-	-



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CONTACTS

Research Desk
Solomon Kariuki
Research Analyst

Stacy Makau

Equities Dealing
Bernard Kung'u

Benard Gichuru

Brian Tanui

Samuel Githinji

Sheema Shah

Samuel Wachira

Bond Dealing
Crispus Otieno

Titus Marenye

Email: research@aib-axysafrica.com

Email: trading@aib-axysafrica.com

Email: trading@aib-axysafrica.com

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Research Tel: 020 2212206, 0711 047000, DL: 0711 047105 Mobile: 0736 801550 Fax: 020 2210500

The Promenade, 5th Floor, General Mathenge Road, P. O. Box 43676 - 00100 Nairobi.

Email: research@aib-axysafrica.com Website: www.aib-axysafrica.com

Facebook: AIBAXYS Twitter: @AIB_AXYSAfrica YouTube: AIB-AXYS Africa