



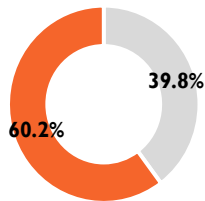
AIB-AXYS Daily Market Watch – 5th July 2024

Top Traded

Company	Closing Price	Turnover (KES Mn)
Safaricom	17.30	37.52
Equity Group	42.00	30.70
KCB Group	32.00	14.20
BAT Kenya	354.25	3.05
Standard Chartered Kenya	193.75	2.79

Source: NSE, AIB-AXYS Research

Participation Mix



■ Foreign Participation ■ Local Participation

Source: NSE, AIB-AXYS Research

Top Gainers

Company	Closing Price	% Change
Longhorn Publishers	2.34	▲ 7.8%
Total Kenya	21.50	▲ 7.5%
Car & General	22.00	▲ 7.3%
WPP Scangroup	2.20	▲ 5.3%
East African Cables	0.95	▲ 4.4%

Source: NSE, AIB-AXYS Research

Top Losers

Company	Closing Price	% Change
Sameer Africa	2.01	▼ (8.6%)
BK Group Plc	31.00	▼ (7.5%)
TransCentury	0.39	▼ (7.1%)
Britam Holdings	5.98	▼ (6.3%)
East African Portland Cemei	4.86	▼ (5.4%)

Source: NSE, AIB-AXYS Research

Equities Highlights

- The market registered mild bullish sentiments as signaled by the **0.3% rise** in the Nairobi All-Share index (NASI) to close at **109.02 points**.
- Trading activity decreased **67.5%** in the day to **KES 97.1 4Mn**, down from **KES 298.82Mn** in the previous session.
- Domestic investors were more active in the day accounting for **60.2%** of total market trading activity.
- Foreign investors remained net buyers recording net inflows totaling **KES 6.22Mn** compared to net inflows of **KES 72.67Mn** recorded in the previous session.
- The top traded counters were **Safaricom, Equity Group** and **KCB Group** - with turnovers clocking **KES 37.52Mn, KES 30.70Mn** and **KES 14.20Mn**, respectively.

Capital Market News

- Treasury Bonds Closure of Registers for Payments due in July and August 2024 ([here](#)).

Market Summary

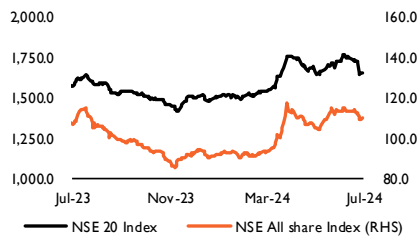
Statistic	Today	Previous	% change
Equity Turnover (KES, Mn)	97.14	298.82	▼ (67.5%)
Market Cap (KES Bn)	1,703.30	1,698.04	▲ 0.3%
Nairobi All-Share Index	109.02	108.68	▲ 0.3%
NSE-10 Index	1,114.68	1,106.74	▲ 0.7%
NSE-20 Index	1,659.68	1,666.76	▼ (0.4%)
NSE-25 Index	2,854.75	2,839.69	▲ 0.5%
Foreigner buys (KES Mn)	41.74	158.02	▼ (73.6%)
Foreigner sales (KES Mn)	35.51	85.35	▼ (58.4%)
Net foreign flows (KES, Mn)	6.22	72.67	▼ (91.4%)

Source: NSE, AIB-AXYS Research



AIB-AXYS Daily Market Watch – 5th July 2024

Equities Indices Trend



Source: CBK, NSE, AIB-AXYS Research

Fixed Income Stats

Statistic	Today	Previous	Δ
Bond Turnover (Bns)	6.26	8.03	▼ (22.0%)
No. of trades	99	119	▼ (16.8%)
Bond Index	1,040.12	1,037.33	▲ 0.3%
91-day rate	15.99%	15.98%	▲ 1 bps
182-day rate	16.80%	16.76%	▲ 3 bps
364-day rate	16.83%	16.79%	▲ 4 bps
Interbank Rate	13.26%	13.33%	▼ (7 bps)

Source: CBK, NSE, AIB-AXYS Research

Exchange Rates

Currency	Today	Previous	% Change
US Dollar	128.47	128.71	▲ 19 bps
Euro	139.00	138.82	▼ (13 bps)
Sterling Pound	164.03	164.00	▼ (2 bps)
Japanese Yen	79.92	79.68	▼ (30 bps)
Chinese Yuan	17.68	17.70	▲ 14 bps
Indian Rupee	1.54	1.54	▲ 12 bps
S. Africa Rand	7.04	6.98	▼ (87 bps)
KES/UG Shilling	28.80	28.69	▲ 40 bps
KES/TZ Shilling	20.67	20.86	▼ (93 bps)

Source: CBK, AIB-AXYS Research

Top Foreigner Buys

Company	Closing Price	Turnover (KES Mn)
Equity Group	42.00	29.49
KCB Group	32.00	11.61
Safaricom	17.30	0.45
NCBA Group	41.10	0.18
KenGen Plc	2.37	0.00

Source: NSE, AIB-AXYS Research

Top Foreigner Sales

Company	Closing Price	Turnover (KES Mn)
Safaricom	17.30	33.02
BAT Kenya	354.25	1.38
KCB Group	32.00	0.48
Carbacid Plc	17.55	0.40
Centum Investments	8.98	0.10

Fixed Income

- Secondary bond market turnover declined **22.0%** to **KES 6.26Bn** from **KES 8.03Bn** worth of bonds traded previously.
- The highest grossing bond of the day as well as the most frequently traded bond of the day was the **IFBI/2024/8.5Yr**.

Derivatives

- Total value of contracts traded increased to **KES 3,823,000** up from **KES 103,750** recorded in the previous session. The volume of traded contracts rose to **102** up from **5** recorded in the previous session.
- The number of open interest contracts increased to **265** up from **165** as pending in the previous session.

Summary Macroeconomic Stats

Statistic	Updated as of:	Current	Previous	Δ
GDP Growth	Q1 2024	5.0%	5.5%	▼ (50 bps)
Headline Inflation	June/24	4.6%	5.1%	▼ (50 bps)
Central Bank Rate	June/24	13.0%	13.0%	-
Stanbic Kenya PMI	June/24	47.2	51.8	▼ (4.6 pts)
Private Sector Credit Growth	April/24	6.6%	7.9%	▼ (130 bps)
Forex Reserves (USD M)	June/24	8,321	7,180	▲ 15.9%
Public Debt (KES Tn)	March/24	10.40	10.87	▼ (4.3%)

Source: CBK, KNBS, Stanbic Bank Kenya, AIB-AXYS Research

AIB-AXYS Market Snapshot

AGRICULTURAL	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
Eagadu Ltd	13.30	-	▼ (4.7%)	0	35.67	427.7	(0.49)	-	(27.0x)	0.4x	0.0%	0.0%	0.0%	0.0%
Kakuzi Plc	355.50	-	▼ (7.7%)	0	302.55	6,967.8	23.14	24.00	15.4x	1.2x	6.8%	103.7%	7.6%	6.3%
Kapchorua Tea Kenya Plc	260.00	▼ (1.9%)	▲ 20.9%	100	262.26	2,034.2	51.04	25.00	5.1x	1.0x	9.6%	49.0%	19.5%	13.7%
The Limuru Tea Co. Plc	380.00	-	-	0	80.09	912.0	3.38	1.00	112.4x	4.7x	0.3%	29.6%	4.2%	3.6%
Sasini Plc	18.90	-	▼ (5.5%)	3,500	63.16	4,310.2	1.70	1.00	11.1x	0.3x	5.3%	41.5%	2.7%	2.2%
Williamson Tea Kenya Plc	269.75	-	▲ 29.7%	100	388.95	4,724.0	28.41	25.00	9.5x	0.7x	9.3%	88.0%	7.3%	5.5%
Industry Median	-	-	▼ (2.3%)	-	-	19,376.0	-	-	10.3x	0.8x	6.0%	45.2%	5.8%	4.5%
AUTOMOBILES & ACCESSORIES	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
Car & General (K) Ltd	22.00	▲ 7.3%	▼ (12.0%)	1,200	142.92	882.3	(3.33)	-	(6.6x)	0.2x	0.0%	0.0%	0.0%	0.0%
BANKING	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
ABSA Bank Kenya Plc	14.05	▲ 0.4%	▲ 22.7%	39,900	13.81	76,313.1	3.28	1.55	4.3x	1.0x	11.0%	51.5%	23.7%	3.6%
BK Group Plc	31.00	▼ (7.5%)	▼ (13.4%)	500	49.40	27,799.5	10.93	3.90	2.8x	0.6x	12.6%	38.0%	22.1%	3.8%
Diamond Trust Bank Kenya Ltd	46.35	▲ 0.3%	▲ 2.9%	2,100	290.99	12,959.6	25.34	6.00	1.8x	0.2x	12.9%	24.4%	8.7%	1.2%
Equity Group Holdings Plc	42.00	▲ 0.5%	▲ 24.8%	731,300	57.97	158,494.3	11.94	4.00	3.5x	0.7x	9.5%	36.0%	20.6%	2.7%
HF Group Plc	4.13	▲ 0.7%	▲ 18.7%	3,300	23.41	1,588.5	1.01	-	4.1x	0.2x	0.0%	0.0%	4.3%	0.6%
I&M Group Plc	21.65	-	▲ 23.7%	21,900	52.76	35,800.9	8.10	2.55	2.7x	0.4x	11.8%	33.4%	15.4%	2.5%
KCB Group Plc	32.00	▲ 1.3%	▲ 46.1%	443,400	72.03	102,830.8	19.54	-	1.6x	0.4x	0.0%	0.0%	27.1%	3.1%
NCBA Group Plc	41.10	▲ 0.5%	▲ 5.5%	21,200	59.96	67,713.1	13.16	4.75	3.1x	0.7x	11.6%	36.5%	21.9%	3.1%
Stanbic Holdings Plc	113.00	▼ (0.4%)	▲ 3.9%	5,100	173.41	44,671.3	31.37	15.35	3.6x	0.7x	13.6%	49.9%	18.1%	2.7%
Standard Chartered Bank Kenya Ltd	193.75	▲ 0.3%	▲ 19.6%	14,400	179.87	73,208.5	40.04	29.00	4.8x	1.1x	15.0%	80.2%	22.3%	3.9%
The Co-operative Bank of Kenya Ltd	12.65	▲ 0.4%	▲ 11.0%	215,400	19.35	74,219.8	3.92	1.50	3.2x	0.7x	11.9%	38.3%	20.3%	3.4%
Industry Median	-	▲ 0.4%	▲ 18.7%	-	-	675,599.4	-	-	3.2x	0.7x	11.8%	36.5%	20.6%	3.1%
COMMERCIAL AND SERVICES	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
Evereedy East Africa Ltd	1.25	-	▲ 15.7%	600	0.30	262.5	(0.28)	-	(4.5x)	4.2x	0.0%	0.0%	0.0%	0.0%
Express Kenya Plc	3.20	-	▼ (13.5%)	0	10.90	152.7	(2.17)	-	(1.5x)	0.3x	0.0%	0.0%	0.0%	0.0%
Homeboyz Entertainment Plc	4.66	-	-	0	0.27	294.5	(0.97)	-	(4.8x)	17.4x	0.0%	0.0%	0.0%	0.0%
Longhorn Publishers Plc	2.34	▲ 7.8%	▼ (2.9%)	6,300	0.39	637.5	(2.45)	-	(1.0x)	6.0x	0.0%	0.0%	0.0%	0.0%
Nairobi Business Ventures Ltd	2.28	-	▼ (15.6%)	0	0.48	3,086.5	0.01	-	246.9x	4.7x	0.0%	0.0%	1.9%	1.6%
Nation Media Group Plc	18.15	-	▼ (9.5%)	0	39.61	3,764.2	(1.10)	-	(16.5x)	0.5x	0.0%	0.0%	0.0%	0.0%
Sameer Africa Plc	2.01	▼ (8.6%)	▼ (11.5%)	4,900	1.70	559.5	0.17	-	11.8x	1.2x	0.0%	0.0%	10.0%	3.2%
Standard Group Plc	6.76	▼ (0.6%)	▼ (12.7%)	200	0.96	552.5	(7.93)	-	(0.9x)	7.1x	0.0%	0.0%	0.0%	0.0%
TPS Eastern Africa (Seren) Ltd	14.00	-	▼ (14.9%)	100	57.78	2,550.4	2.89	-	4.8x	0.2x	0.0%	0.0%	5.0%	2.6%
Uchumi Supermarket Plc	0.18	▼ (5.3%)	▲ 5.9%	44,400	-11.73	65.7	(5.56)	-	(0.0x)	(0.0x)	0.0%	0.0%	0.0%	0.0%
WPP Scangroup Plc	2.20	▲ 5.3%	▲ 0.9%	1,000	12.21	950.7	0.31	-	7.1x	0.2x	0.0%	0.0%	2.5%	1.7%
Industry Median	-	-	▼ (9.5%)	-	-	12,876.8	-	-	(0.7x)	0.8x	0.0%	0.0%	0.0%	0.0%
CONSTRUCTION & ALLIED	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
Bamburi Cement Ltd	44.60	▲ 2.8%	▲ 24.4%	8,800	99.86	16,188.0	1.85	5.47	24.2x	0.4x	12.3%	296.3%	1.8%	1.5%
Crown Paints Kenya Plc	35.15	-	▼ (1.4%)	0	25.92	5,004.0	(0.20)	-	(175.8x)	1.4x	0.0%	0.0%	0.0%	0.0%
E.A Cables Ltd	0.95	▲ 4.4%	▼ (2.1%)	3,500	1.45	240.5	(1.02)	-	(0.9x)	0.7x	0.0%	0.0%	0.0%	0.0%
E.A Portland Cement Co. Ltd	4.86	▼ (5.4%)	▼ (39.3%)	3,100	204.83	437.4	(14.19)	-	(0.3x)	0.0x	0.0%	0.0%	0.0%	0.0%
Industry Median	-	▲ 1.4%	▼ (1.7%)	-	-	21,869.9	-	-	(0.6x)	0.6x	0.0%	0.0%	0.0%	0.0%
ENERGY & PETROLEUM	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
KenGen Co. Plc	2.37	-	▲ 17.9%	500,400	41.72	15,629.0	0.72	0.30	3.3x	0.1x	12.7%	39.5%	1.7%	0.9%
Kenya Power & Lighting Co Plc	1.76	▼ (1.7%)	▲ 23.9%	177,900	29.13	3,434.6	(1.64)	-	(1.1x)	0.1x	0.0%	0.0%	0.0%	0.0%
TotalEnergies Marketing Kenya Plc	21.50	▲ 7.5%	▲ 19.4%	200	51.19	13,535.2	4.48	1.92	4.8x	0.4x	8.9%	42.9%	8.8%	3.7%
Umeme Ltd	14.50	▼ (2.0%)	▼ (9.4%)	20,900	19.64	23,546.2	0.24	3.11	60.0x	0.7x	21.4%	1287.5%	1.2%	0.5%
Industry Median	-	▼ (0.8%)	▲ 18.7%	-	-	56,145.0	-	-	4.0x	0.2x	10.8%	41.2%	1.5%	0.7%
INSURANCE	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
Britam Holdings Plc	5.98	▼ (6.3%)	▲ 24.8%	1,700	10.18	15,090.5	1.29	-	4.6x	0.6x	0.0%	0.0%	12.7%	1.9%
CIC Insurance Group Ltd	2.15	▼ (3.2%)	▼ (4.0%)	30,400	2.91	5,623.4	0.57	0.13	3.8x	0.7x	6.0%	22.8%	19.6%	3.0%
Jubilee Holdings Ltd	168.00	▼ (1.2%)	▼ (9.2%)	300	748.90	12,175.5	59.00	14.30	2.8x	0.2x	8.5%	24.2%	7.9%	2.2%
Kenya Re- Insurance Corporation Ltd	1.40	-	▼ (25.5%)	113,800	8.60	7,839.4	0.89	0.15	1.6x	0.2x	10.7%	16.9%	10.3%	7.6%
Liberty Kenya Holdings Ltd	5.32	-	▲ 44.2%	200	17.88	2,850.0	1.22	0.37	4.4x	0.3x	7.0%	30.6%	6.8%	1.5%
Sanlam Kenya Plc	5.66	-	▼ (5.7%)	0	6.02	815.0	(1.12)	-	(5.1x)	0.9x	0.0%	0.0%	0.0%	0.0%
Industry Median	-	▼ (0.6%)	▼ (4.8%)	-	-	44,393.7	-	-	3.3x	0.4x	6.5%	19.8%	9.1%	2.0%
INVESTMENT	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
Centum Investment Co Plc	8.98	▲ 3.2%	▲ 6.9%	23,400	57.62	5,976.7	(5.01)	0.60	(1.8x)	0.2x	6.7%	(9.6%)	0.0%	0.0%
Home Afrika Ltd	0.31	▲ (3.1%)	▼ (16.2%)	6,700	-6.61	125.6	(0.11)	-	(2.8x)	(0.0x)	0.0%	0.0%	0.0%	0.0%
Kurwitu Ventures Ltd	1,500.00	-	-	0	502.63	153.4	(19.22)	-	(78.1x)	3.0x	0.0%	0.0%	0.0%	0.0%
Olympia Capital Holdings Ltd	2.69	▼ (0.4%)	▼ (17.7%)	2,300	25.44	107.6	0.61	-	4.4x	0.1x	0.0%	0.0%	2.4%	1.7%
Trans-Century Plc	0.39	▼ (7.1%)	▼ (25.0%)	35,200	-24.20	146.3	(9.11)	-	(0.0x)	(0.0x)	0.0%	0.0%	0.0%	0.0%
Industry Median	-	▼ (0.4%)	▼ (16.2%)	-	-	6,509.6	-	-	(1.8x)	0.1x	0.0%	0.0%	0.0%	0.0%
INVESTMENT SERVICES	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
Nairobi Securities Exchange Plc	5.78	▼ (0.3%)	▼ (4.0%)	8,800	7.21	1,505.1	0.07	0.16	82.6x	0.8x	2.8%	228.6%	1.0%	0.9%
MANUFACTURING & ALLIED	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
B.O.C Kenya Plc	85.00	▼ (5.3%)	▲ 3.7%	200	92.57	1,659.7	10.14	6.05	8.4x	0.9x	7.1%	59.7%	11.0%	9.2%
British American Tobacco Kenya Plc	354.25	▼ (0.1%)	▼ (13.1%)	8,600	162.50	35,425.0	55.68	50.00	6.4x	2.2x	14.1%	89.8%	34.3%	23.2%
Carbacid Investments Plc	17.55	-	▲ 17.0%	26,400	16.33	4,472.7	3.20	1.70	5.5x	1.1x	9.7%	53.1%	19.6%	19.9%
East African Breweries Plc	143.25	▲ 1.4%	▲ 25.7%	400	37.27	148,731.5	10.62	5.50	13.5x	3.8x	3.8%	44.1%	28.5%	7.7%
Flame Tree Group Holdings Ltd	1.19	▼ (0.8%)	▲ 14.4%	700	7.36	211.9	(0.42)	-	(2.8x)	0.2x	0.0%	0.0%	0.0%	0.0%
Kenya Orchards Ltd	19.50	-	-	0	2.12	250.9	0.13	-	150.0x	9.2x	0.0%	0.0%	6.1%	1.2%
Unga Group Ltd	13.05	▲ 0.4%	▼ (22.6%)	700	72.52	988.0	(9.78)	-	(1.3x)	0.2x	0.0%	0.0%	0.0%	0.0%
Industry Median	-	-	▲ 3.7%	-	-	191,739.7	-	-	6.4x	1.1x	3.8%	44.1%	11.0%	7.7%
TELECOMMUNICATION	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
Safaricom Plc	17.30	▲ 0.6%	▲ 24.5%	2,170,700	5.65	693,131.9	1.57	1.20	11.0x	3.1x	6.9%	76.4%	27.8%	9.8%
Market Average	-	▲ 0.3%	▲ 18.4%	-	-	-	-	-	10.1x	0.8x	4.4%	-	7.0%	2.6%



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