



Daily Market Report 13th March 2023

Top Gainers

Company	(%)	Vol.
FAHR	9.90%	1,000
TCL	7.00%	6,900
FTGH	4.84%	64,600
EVRD	4.76%	700
OCH	4.45%	41,700

(Source: NSE, AIB-AXYS)

Top Losers

Company	(%)	Vol.
CGEN	-8.95%	400
UCHM	-5.00%	900
SCOM	-4.85%	3,227,200
KUKZ	-3.69%	100
KEGN	-3.45%	221,000

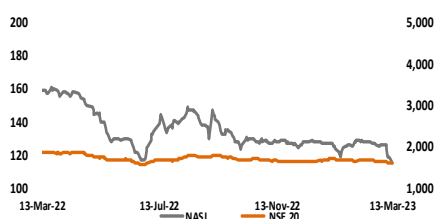
(Source: NSE, AIB-AXYS)

Top Movers

Company	Vol.
SCOM	3,227,200
KPLC	671,200
HFCK	563,400
KEGN	221,000
CTUM	220,200

(Source: NSE, AIB-AXYS)

Market Index Movement



(Source: NSE, AIB-AXYS)

Currency

Currency	Today	Previous	% Δ
USD/KES	129.24	128.89	0.27
EUR/KES	137.14	136.09	0.77
GBP/KES	155.05	153.10	1.27
JPY(100)/KES	94.44	94.30	0.15
YUAN/KES	18.63	18.50	0.68
RUPEE/KES	1.58	1.57	0.27
KES/UGS	28.78	28.82	-0.11
KES/TZS	18.11	18.16	-0.27
RAND/KES	7.05	6.95	1.45

(Source: NSE, AIB-AXYS)

Dear Investor,

The following are today's highlights:

EQUITIES

The benchmark indices recorded downward trends with the **NASI** down **2.43%** and **NSE 20** down **0.65%** to close at **KES 115.03** and **KES 1,598.03** respectively. The movement took the YTD performance for the **NASI** and **NSE 20** to **(9.76)%** and **(4.66)%** respectively.

Equities market turnover at the NSE increased by **38.48%** to **KES 127.68Mn** from **KES 92.20Mn** recorded in the previous session. The top traders were **SCOM**, **SCBK** and **EQTY**. The counters' turnover stood at **KES 63.20Mn**, **KES 35.59Mn** and **KES 5.39Mn**, respectively. The largest stock gainer was **FAHR** with an increase of **9.90%** while the largest loser was **CGEN** with a decrease of **8.95%**.

Foreign investors were net sellers recording net outflows of **KES 47Mn** as compared to net outflows of **KES 37Mn** in the previous session. In terms of company-specific foreign activity, **SCOM** and **EQTY** were net sellers.

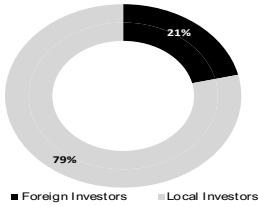
SUMMARY OF MARKET STATISTICS

	Today	Previous	%	Trend
Equity Turnover	127,679,825	92,198,887	38.48	↑
Total Volume Traded	6,113,800	3,603,600	69.66	↑
Market Cap (Bn)	1,791.78	1,836.34	(2.43)	↓
Bond Turnover (Bn)	3.71	0.55	579.82	↑
NSE 20 Share Index	1,598.03	1,608.44	(0.65)	↓
NSE All Share Index	115.03	117.89	(2.43)	↓
Foreign buys (Mn)	7.6	2.14	256.42	↑
Foreign Sales (Mn)	46.74	37.47	24.75	↑

(Source: NSE, AIB-AXYS)



Foreign and Local Participation



(Source: NSE, AIB-AXYS)

Top Foreign Buys

Company	Vol.
EABL	3,676,650
EQTY	2,900,005
SCOM	494,580
SBIC	466,200
FTGH	83,980

(Source: NSE, AIB-AXYS)

Top Foreign Sales

SCOM	37,723,655
EQTY	4,098,190
EABL	3,264,550
BAT	1,530,625
NSE	126,408

(Source: NSE, AIB-AXYS)

Top Traders (Ksh)

Top Traders (Ksh)	Turnover
SCOM	63,196,880
SCBK	35,589,775
EQTY	5,385,955
KCB	4,313,995
EABL	3,960,450
HFCK	1,998,261
CTUM	1,984,642
COOP	1,678,680
BAT	1,530,625
IMH	1,330,920
TOTL	1,014,630
KPLC	926,233
NCBA	739,570
SBIC	688,850
ABSA	507,675

(Source: NSE, AIB-AXYS)

4-Day Key Market Indicators

Indicator	13-Mar-23	10-Mar-23	09-Mar-23	08-Mar-23
NSE 20	1,598.03	1,608.44	1,615.95	1,605.63
NASI	115.03	117.89	118.77	119.19
Market Cap (KES Bn)	1791.78	1836.34	1850.18	1856.67
Equity + I Reit turnover (KES Mn)	127.68	92.20	410.71	728.25
Bond Turnover (KES Bn)	3.71	0.55	1.18	2.85

(Source: NSE, AIB-AXYS)

FIXED INCOME MARKET

Secondary bond market turnover was up, increasing by **579.82%** to **KES 3.71Bn** from **KES 0.55Bn** worth of bonds traded previously. The **FXDI/2017/10Yr** was the day's most traded bond.

DERIVATIVES

Total volume contracts increased to **31** with a value of **KES 735,370** from **30** with a value of **KES 675,350** recorded in the previous session. Total open contracts decreased to **342**.

CURRENCY

The currency depreciated against the greenback to trade at **KES 129.24** from **KES 128.89** in the previous session. On a year-to-date basis, the shilling has depreciated by **4.76%** as compared to a **9.04%** depreciation for the year ended December 2022. We expect the local currency to continue under pressure due to the increased dollar demand from energy importers on the back of the prevailing high global oil prices, and reduced dollar inflows from key export-earning sectors. Additionally, the depreciation is driven by the continued strengthening of the dollar against other currencies.

As of March 10th, 2023, CBK's usable foreign exchange reserves stood at **USD 6,566 Million (3.67 months of import cover)**.

MONEY MARKET

Liquidity in the money markets tightened with the interbank rate increasing to **6.59%**, compared to **6.54%** recorded previously.

MACRO-ECONOMIC DATA

Macroeconomic data	Current	Previous
GDP (Q3'22 Compared to Q3'21)	4.70%	9.70%
Inflation (Feb 23)	9.20%	9.00%
Stanbic Kenya PMI (Feb 23)	46.60	52.00
Private Sector Credit Growth (Dec 22)	12.50%	8.60%
Forex Reserves(USD M)	6,566	6,605
Public Debt (Tn) Dec (22)	9.15	8.90

The table below shows summary of trading activity at the Nairobi Stock Exchange at the end of day.										
A Security ID	Net Change	Per Change	Closing Price	Prev Closing Price	Total Turnover	Total Volume	Foreign Buys	Foreign Sales	Closing Demand	Closing Supply
FAHR	0.60	9.90%	6.66	6.06	6,660	1,000	-	-	-	55
TCL	0.07	7.00%	1.07	1.00	9,769	9,100	-	-	-	8
FTGH	0.06	4.84%	1.30	1.24	83,980	64,600	83,980	-	-	9
EVRD	0.03	4.76%	0.66	0.63	463	700	-	-	990,888	350
OCH	0.11	4.45%	2.58	2.47	107,380	41,700	-	-	-	500
KNRE	0.04	2.35%	1.74	1.70	37,840	21,800	-	-	-	0
SBIC	2.25	2.07%	111.00	108.75	688,850	6,200	466,200	-	-	112
BAMB	0.45	1.60%	28.50	28.05	48,470	1,700	-	-	-	-
HFCK	0.05	1.43%	3.55	3.50	1,998,261	563,400	-	-	-	3
ABSA	0.15	1.20%	12.70	12.55	507,675	40,000	-	-	713,850	-
CIC	0.02	1.02%	1.99	1.97	29,792	15,000	-	-	-	62
CTUM	0.08	0.89%	9.02	8.94	1,984,642	220,200	-	-	-	30
BRIT	0.03	0.61%	4.95	4.92	498,891	100,800	-	-	-	3
NCBA	0.20	0.54%	37.00	36.80	739,570	20,000	-	-	-	6
ARM	-	0.00%	5.55	5.55	-	-	-	-	344,050	2
BAT	-	0.00%	450.25	450.25	1,530,625	3,400	-	1,530,625	72,500	25
BKG	-	0.00%	28.45	28.45	-	-	-	-	1	17
BOC	-	0.00%	77.00	77.00	-	-	-	-	-	-
CABL	-	0.00%	0.83	0.83	248	300	-	-	-	11
CRWN	-	0.00%	35.00	35.00	21,000	600	17,500	-	-	1
EGAD	-	0.00%	11.50	11.50	9,200	800	-	-	-	64
GLD	-	0.00%	2,325.00	2,325.00	-	-	-	-	-	18
HAFR	-	0.00%	0.30	0.30	2,295	7,700	-	-	-	-
KAPC	-	0.00%	132.00	132.00	52,800	400	-	-	-	-
KPLC	-	0.00%	1.38	1.38	926,233	671,200	-	-	-	-
KURV	-	0.00%	1,500.00	1,500.00	-	-	-	-	-	30
LIMT	-	0.00%	400.00	400.00	-	-	-	-	-	2
LKL	-	0.00%	2.82	2.82	-	-	-	-	-	5
MSC	-	0.00%	0.28	0.28	-	-	-	-	27,177,600	-
NBV	-	0.00%	3.31	3.31	1,324	400	-	-	-	353
ORCH	-	0.00%	15.00	15.00	-	-	-	-	267,586,890	124
PORT	-	0.00%	6.30	6.30	-	-	-	-	-	205
SASN	-	0.00%	25.00	25.00	-	-	-	-	-	34
SCBK	-	0.00%	167.00	167.00	35,589,775	213,200	-	-	61,924,830	26
SMER	-	0.00%	2.19	2.19	3,500	1,600	-	-	-	2
TPSE	-	0.00%	13.45	13.45	16,160	1,200	-	-	-	3
UNGA	-	0.00%	20.15	20.15	-	-	-	-	-	64
WTK	-	0.00%	175.00	175.00	-	-	-	-	-	0
XPRS	-	0.00%	4.98	4.98	-	-	-	-	-	13
SLAM	(0.02)	-0.23%	8.70	8.72	39,154	4,500	-	-	-	-
EQTY	(0.10)	-0.23%	42.90	43.00	5,385,955	125,500	2,900,005	4,098,190	-	17
IMH	(0.10)	-0.56%	17.90	18.00	1,330,920	74,300	-	-	-	17
TOTL	(0.15)	-0.78%	19.00	19.15	1,014,630	53,400	-	-	-	49
JUB	(1.75)	-1.00%	174.00	175.75	174,100	1,000	-	-	-	27
KCB	(0.40)	-1.07%	37.05	37.45	4,313,995	116,400	-	-	713,733,775	112
COOP	(0.15)	-1.20%	12.35	12.50	1,678,680	135,800	-	-	-	-
LBTY	(0.06)	-1.33%	4.45	4.51	44,500	10,000	-	-	-	5
DTK	(0.75)	-1.51%	48.95	49.70	254,425	5,200	-	-	-	-
EABL	(2.75)	-1.62%	167.00	169.75	3,960,450	23,700	3,676,650	3,264,550	-	2
SCAN	(0.05)	-1.67%	2.95	3.00	113,073	38,300	-	-	-	6
SGL	(0.20)	-2.22%	8.80	9.00	4,400	500	-	-	-	10
CARB	(0.35)	-2.71%	12.55	12.90	55,190	4,400	-	-	-	3
UMME	(0.28)	-2.80%	9.72	10.00	207,020	21,300	-	-	-	36
NMG	(0.45)	-3.05%	14.30	14.75	138,940	9,700	-	-	-	22
NSE	(0.20)	-3.19%	6.06	6.26	207,046	34,200	-	126,408	-	-
KEGN	(0.08)	-3.45%	2.24	2.32	494,174	221,000	-	-	-	9
KUKZ	(14.75)	-3.69%	385.50	400.25	38,550	100	-	-	-	15
SCOM	(1.00)	-4.85%	19.60	20.60	63,196,880	3,227,200	494,580	37,723,655	-	83
UCHM	(0.01)	-5.00%	0.19	0.20	174	900	-	-	-	49
CGEN	(2.95)	-8.95%	30.00	32.95	12,000	400	-	-	-	1

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