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# Weekly Equities Note



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### Key Highlights:

Weekly Statistics	This Week	Previous Week	w/w % chg
Turnover (KES M)	417.92	4,330.47	-90.35
Volume (M)	42.20	250.12	-83.13
Foreign Participation (%)	37.97	37.96	0.03
NASI	106.17	105.29	0.84
NSE 20	1,594.19	1,577.75	1.04
NSE 25	2,758.79	2,739.20	0.72

Market Movers	Price	Volume (M)	Mkt share (%)
Kenya Re-insurance Corporation	1.91	19.81	46.95
Safaricom	16.80	7.78	18.44
KCB Group	29.40	2.83	6.72

Top Gainers	This Week	w/w % chg	Volume
Longhorn Publishers	2.45	16.11	37,400.00
East African Portland Cement	7.32	12.27	1,300.00
Car & General(K)	30.90	9.96	2,400.00

Top Losers	This Week	w/w % chg	Volume
Britam	4.35	-12.83	92,300.00
TranCentury	0.53	-11.67	155,000.00
BK Group Plc	31.00	-11.43	300.00

### Select SSA Indices Returns (Local Currency)

Index	Country	YTD (%)	w/w (%)
NSEASI	Kenya	-16.71	-4.05
UGSINDX	Uganda	-18.79	-6.25
DARSDSEI	Tanzania	-4.34	-0.72
RSEASI	Rwanda	0.64	0.07
BRVM	West Africa	1.50	0.73
NGXINDX	Nigeria	27.21	0.30
GGSECI	Ghana	27.95	9.30
ZHIALLSH	Zimbabwe	528.39	1.70
SEMDEX	Mauritius	-8.35	0.94

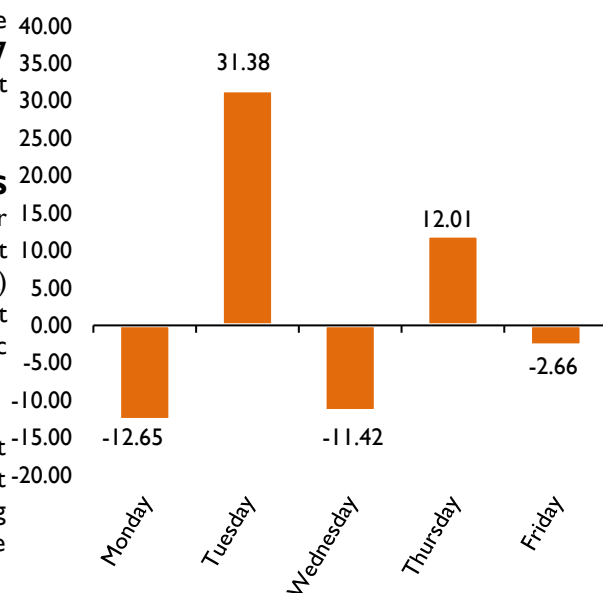
## Week That Was

**Benchmark Indices** - All indices recorded an upward trend unlike the previous week. NASI increased by **0.84%** to close the week at **KES 106.17** from **KES 105.29** while the NSE-20 increased by **1.04%** to close the week at **KES 1594.19** from **KES 1577.75**.

**Market Performance** - Equity turnover decreased by **90.34%** to **KES 0.42Bn** from **KES 4.33Bn**. Longhorn Publishers was the highest gainer appreciating **(+16.11%)**, closing at **KES 2.45**. Other top gainers included: East African Portland Cement **(+12.27%)** at **KES 7.32** and Car & General(K) **(+9.96%)** at **KES 30.90**. The top losers were Britam **(-12.83%)**, closing at **KES 4.35**, TransCentury **(-11.67%)** closing at **KES 0.53**, and BK Group Plc **(-11.43%)** closing at **KES 31.00**.

**Foreign Participation** - During the week, foreigners were net buyers recording net inflows of **KES 16.66Mn** compared to net outflows of **KES 3,326.71Mn** recorded last week. The net buying position was led by **KCB**, which was the highest net buyer for the week, with net inflows of **11.86Mn**.

## Weekly Trading Activity - Net Foreign Position



## Weekly Highlights

### Eaagads Ltd (EGAD)

EGAD released its FY'23 results in the last week, posting a 14.16% increase in PAT to 10.88Mn driven by 84.57% increase in coffee production, attributable to favorable weather condition, which saw a 64.73% increase in revenue. Fair value revaluation gains increased by 47.55% to 14.29Mn, which also contributed to the good performance. We expect global macro-economic volatilities on commodity prices and inflationary pressures likely to affect the company's operations as well as demand and supply of the products.

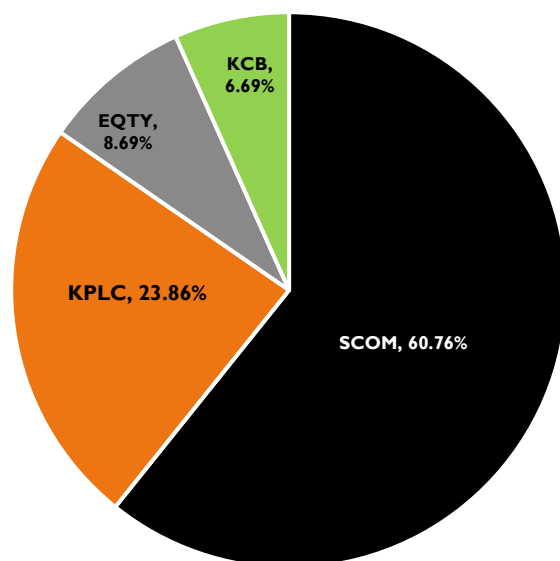
EGAD did not declare final dividend, similar to FY'22. The counter closed at KES 13.10 representing a **-6.43%** w/w taking the YTD to **24.76%**

### Liberty Kenya Holdings Plc (LBTY)

During the last week Liberty Kenya Holdings (LBTY) Plc performed top-level changes by appointing a new group Managing Director and CEO, Kieran Godden effective August 1, 2023. The new CEO is succeeding Godfrey Kioi who has been an acting CEO since April 1, 2022, after retirement of Mike du Toit. Mr. Godden is a fellow of Actuarial Society of South Africa(SOA), and he has completed Bachelors and Masters degree in Statistics and Actuarial Science. He has over 25 years of experience in Insurance and Pension fund industry. He has recently served as a CEO of Liberty Group's health Insurance in Nigeria.

The counter closed at KES **4.00** a **9.89%** w/w gain, taking the YTD loss to **-28.57%**.

## Weekly Trading Activity by Turnover



## Weekly Equities Summary

Stock	Price	Δ YTD %	Δ WoW	M.Cap USD M	M.Cap %
▲ Safaricom	16.80	-30.43%	1.20%	4,710.6	40.72%
— ABSA Group	12.40	0.81%	0.00%	471.3	4.07%
▲ Diamond Trust Bank	48.35	-3.30%	4.88%	94.6	0.82%
▲ Equity Group	41.00	-7.87%	0.99%	1,082.8	9.36%
▲ H. Finance Group	4.98	56.11%	7.10%	13.4	0.12%
▲ I&M Holdings	19.00	11.76%	1.88%	219.9	1.90%
▲ KCB Group	29.40	-22.83%	2.98%	661.2	5.72%
▲ NCBA Group	41.70	5.97%	8.74%	480.8	4.16%
▲ Stanbic Holdings	120.25	17.89%	0.21%	332.7	2.88%
▲ Standard Chartered	165.50	15.94%	0.46%	437.7	3.78%
▲ Co-operative Bank	12.05	-2.03%	1.69%	494.8	4.28%
— Kenya Airways	3.83	0.00%	0.00%	152.3	1.32%
▲ Longhorn Publishers	2.45	-18.33%	16.11%	4.7	0.04%
▲ Nation Media Group	20.10	26.02%	0.50%	26.8	0.23%
▲ Standard Group	8.50	-18.66%	6.78%	4.9	0.04%
▼ TPS Eastern Africa	11.50	-13.86%	-2.54%	14.7	0.13%
— WPP Scangroup	2.96	-1.66%	0.00%	9.0	0.08%
▲ KenGen	2.40	-25.47%	3.90%	110.8	0.96%
▲ Kenya Power & Light.	1.57	0.64%	1.95%	21.4	0.19%
▲ Total Kenya	19.80	-16.98%	7.03%	24.3	0.21%
▼ Britam Holdings	4.35	-16.35%	-12.83%	76.8	0.66%
▲ CIC Insurance Group	2.21	13.33%	0.45%	40.5	0.35%
▲ Jubilee Holdings	186.25	-6.29%	0.68%	94.5	0.82%
▲ Kenya Re Insurance	1.91	4.37%	6.11%	37.4	0.32%
▲ Liberty Kenya Hold.	4.00	-28.57%	9.89%	15.0	0.13%
▲ Sanlam Kenya	7.58	-20.88%	2.16%	7.6	0.07%
▲ BOC Kenya	73.00	3.18%	1.39%	10.0	0.09%
▲ British. A. Tobacco	435.00	-5.43%	3.94%	304.4	2.63%
▼ Carbacid Invest.	16.75	39.58%	-1.18%	29.9	0.26%
▼ East Afr. Breweries	143.00	-14.63%	-6.84%	791.4	6.84%
▲ Eveready E.A	1.55	124.64%	1.31%	2.3	0.02%
▲ Centum Investment	9.10	8.85%	1.11%	42.4	0.37%
▲ Home Afrika	0.33	3.13%	6.45%	0.9	0.01%
▼ Trans-Century	0.53	-43.01%	-11.67%	1.4	0.01%
▼ Nairobi Sec. Exch.	6.18	-8.85%	-0.32%	11.2	0.10%
— ARM Cement	5.55	0.00%	0.00%	37.3	0.32%
▲ Bamburi Cement	26.00	-17.46%	4.21%	66.0	0.57%
▲ E.A Portland Cement	7.32	7.65%	12.27%	4.6	0.04%
▲ Crown Paints Kenya	41.00	-2.03%	2.50%	40.8	0.35%
▲ Kakuzi	418.00	8.57%	24000.00%	57.3	0.50%
▲ Kapchorua Tea	219.75	94.04%	4.64%	12.0	0.10%
▲ Sasini	25.80	14.92%	1.98%	41.2	0.36%
▲ Williamson Tea	250.00	56.25%	5.15%	30.6	0.26%
▲ Ilam Fahari I-REIT	6.46	-0.92%	3.86%	3.42	0.03%

## Corporate Actions

Counter	Interim Dividend	Final Dividend	Book Closure	Dividend Payment
Crown Paints Kenya		KES 4.00	28 <sup>th</sup> June 2023	14 <sup>th</sup> August 2023
Safaricom Plc		KES 0.62	28 <sup>th</sup> July 2023	31 <sup>st</sup> August 2023
Kapchorua Tea Kenya Plc		KES 25.00	23 <sup>rd</sup> August 2023	4 <sup>th</sup> September 2023
Williamson Tea Kenya Plc		KES 30.00	23 <sup>rd</sup> August 2023	4 <sup>th</sup> September 2023
BAT Kenya Plc	KES 5.00		18 <sup>th</sup> August 2023	22 <sup>nd</sup> September 2023
East African Breweries		1.75	15 <sup>th</sup> September 2023	27 <sup>th</sup> October 2023
Centum Investments		0.6	To be confirmed	To be confirmed

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