



Daily Market Report 28th November 2022

Top Gainers

Company	(%)	Vol.
BKG	9.81%	100
NBV	8.43%	6,900
DTK	3.62%	66,500
CIC	2.62%	23,000
SLAM	2.51%	1,100

(Source: NSE, AIB-AXYS)

Top Losers

Company	(%)	Vol.
CARB	-10.66%	8,000
LBTY	-9.36%	11,100
OCH	-9.03%	500
BAMB	-6.44%	7,400
FAHR	-5.25%	7,300

(Source: NSE, AIB-AXYS)

Top Movers

Company	Vol.
KPLC	1,869,600
SCOM	678,800
KCB	106,900
KEGN	95,600
KNRE	82,500

(Source: NSE, AIB-AXYS)

Market Index Movement



(Source: NSE, AIB-AXYS)

Currency

Currency	Today	Previous	% Δ
USD/KES	122.34	122.28	-0.05%
EUR/KES	127.08	127.33	0.19%
GBP/KES	147.90	148.03	0.09%
JPY(100)/KES	87.87	88.46	0.68%
YUAN/KES	17.05	17.10	0.30%
RUPEE/KES	1.50	1.50	-0.08%
KES/UGS	30.57	30.59	0.05%
KES/TZS	19.08	19.07	-0.04%
RAND/KES	7.14	7.18	0.49%

(Source: NSE, AIB-AXYS)

Dear Investor,

The following are today's highlights:

EQUITIES

The benchmark indices recorded mixed trends with the **NASI** up **0.05%** and **NSE 20** down **0.54%** to close at **KES 127.34** and **KES 1643.15** respectively. The movement took the YTD performance for the **NASI** and **NSE 20** to **(23.50%)** and **(13.64%)** respectively.

Equities market turnover at the NSE decreased by **39.66%** to **KES 37.97Mn** from **KES 62.92Mn** recorded in the previous session. The top traders were **SCOM, KCB,** and **DTK**. The counters' turnover stood at **KES 17Mn, KES 4Mn** and **KES 3Mn**, respectively. The largest stock gainers were **BKG** with an increase of **9.81%** while the largest loser was **CARB** with a decrease of **10.66%**.

Foreign investors were net buyers recording net inflows of **KES 1.95Mn** as compared to net inflows of **KES 1.1Mn** in the previous session. In terms of company-specific foreign activity, **SCOM** and **KCB** were net sellers, **DTK** was a net buyer.

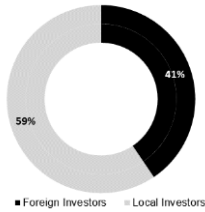
SUMMARY OF MARKET STATISTICS

	Today	Previous	%	Trend	YTD
Equity Turnover	37,966,033	62,915,754	(39.66)	↓	(88.99)
Total Volume Traded	3,497,400	3,287,500	6.38	↑	(65.67)
Market Cap (Bn)	1,984.02	1,983.06	0.05	↑	(23.48)
Bond Turnover (Bn)	1.59	1.92	(17.13)	↓	15.11
NSE 20 Share Index	1,643.15	1,652.06	(0.54)	↓	(13.64)
NSE All Share Index	127.34	127.28	0.05	↑	(23.50)
Foreign buys	16.37	14.81	10.56	↑	(90.33)
Foreign Sales	14.42	15.96	(9.66)	↓	(95.14)

(Source: NSE, AIB-AXYS)



Foreign and Local Participation



(Source: NSE, AIB-AXYS)

Top Foreign Buys

Company	Vol.
SCOM	12,171,950
DTK	2,510,200
EQTY	1,556,665
CRWN	117,450
ABSA	16,875

(Source: NSE, AIB-AXYS)

Top Foreign Sales

Company	Vol.
SCOM	12,262,425
KCB	1,282,000
DTK	462,000
TPSE	126,370
NSE	107,038

(Source: NSE, AIB-AXYS)

Top Traders (Ksh)

Company	Vol.
SCOM	16,763,940
KCB	4,036,685
DTK	3,238,210
KPLC	2,844,513
EQTY	2,505,895
EABL	1,239,900
NCBA	1,113,930
SCBK	1,082,100
JUB	808,025
COOP	607,725
ABSA	556,435
SBIC	380,350
NSE	377,938
KEGN	311,920
BAMB	231,210

(Source: NSE, AIB-AXYS)

4-Day Key Market Indicators

Indicator	28-Nov-22	25-Nov-22	24-Nov-22	23-Nov-22
NSE 20	1643.15	1652.06	1643.03	1643.95
NASI	127.34	127.28	127.51	127.79
Market Cap (KES Bn)	1,984.02	1983.06	1986.70	1,991.00
Equity + I Reit turnover (KES Bn)	0.38	0.62	1.22	6.75
Bond Turnover (KES Bn)	1.59	1.92	1.82	2.89

(Source: NSE, AIB-AXYS)

FIXED INCOME MARKET

Secondary bond market turnover was down, decreasing by **17.13%** to **KES 1.59Bn** from **KES 1.92Bn** worth of bonds traded previously. The **FXD1/2017/10YR** was the day's most traded bond.

DERIVATIVES

Total volume contracts maintained at **2** with a value of **KES 50,600** from **2** with a value of **KES 33,010** in the previous session. Total open interest contracts increased to **376**.

CURRENCY

The currency depreciated against the greenback to trade at **KES 122.34** from **KES 122.28** in the previous session. On a year-to-date basis, the shilling has depreciated by **8.13%** as compared to a **3.64%** depreciation in 2021. We expect the local currency to continue under pressure due to the increased dollar demand from energy importers on the back of the prevailing high global oil prices, and reduced dollar inflows from key export-earning sectors. Additionally, the depreciation is driven by the continued strengthening of the dollar against other currencies.

As of November 25th, CBK's usable foreign exchange reserves stood at **USD 7,045 Million (4.19 months of import cover)**.

MONEY MARKET

Liquidity in the money markets tightened with the interbank rate increasing to **4.90%**, compared to **4.83%** recorded the previous day.

MACRO-ECONOMIC DATA

Macroeconomic data	Current	Previous
GDP (Q2'22 Compared to Q1'21)	5.20%	6.80%
Inflation (Oct 22)	9.60%	9.20%
Stanbic Kenya PMI (Oct 22)	50.20	51.70
Private Sector Credit Growth (Mar 22)	10.9%	9.10%
Forex Reserves(USD M)	7,424	7,448
Public Debt (Tn) (Jun '22 Compared to June '21)	8.58	7.70

The table below shows summary of trading activity at the Nairobi Stock Exchange at the end of day.										
Security ID	Net Change	Per Change	Closing Price	Prev Closing Price	Total Turnover	Total Volume	Foreign Buys	Foreign Sales	Closing Demand	Closing Supply
BKG	2.65	9.81%	29.65	27.00	2,965	100	-	-	1	17
NBV	0.28	8.43%	3.60	3.32	720	200	-	-	-	353
DTK	1.70	3.62%	48.70	47.00	3,238,210	66,500	2,510,200	462,000	-	-
CIC	0.05	2.62%	1.96	1.91	45,064	23,000	-	-	-	62
SLAM	0.22	2.51%	8.98	8.76	9,870	1,100	-	-	-	-
SMER	0.04	1.67%	2.44	2.40	39,085	16,000	-	-	-	2
BRIT	0.08	1.45%	5.60	5.52	101,318	18,100	-	-	-	3
EVRD	0.01	1.35%	0.75	0.74	525	700	-	-	990,888	350
UNGA	0.20	0.63%	32.00	31.80	3,200	100	-	-	-	64
KNRE	0.01	0.53%	1.88	1.87	155,438	82,500	-	-	-	0
KCB	0.15	0.40%	37.75	37.60	4,036,685	106,900	-	1,282,000	713,733,775	112
SCOM	0.05	0.20%	24.70	24.65	16,763,940	678,800	12,171,950	12,262,425	-	83
ARM	-	0.00%	5.55	5.55	-	-	-	-	344,050	2
BAT	-	0.00%	428.00	428.00	-	-	-	-	72,500	25
BOC	-	0.00%	70.00	70.00	98,000	1,400	-	98,000	-	-
CABL	-	0.00%	0.90	0.90	34,308	38,200	-	-	-	11
CGEN	-	0.00%	40.00	40.00	4,000	100	-	-	-	1
COOP	-	0.00%	12.45	12.45	607,725	48,900	-	-	-	-
CRWN	-	0.00%	39.15	39.15	137,025	3,500	117,450	-	-	1
DCON	-	0.00%	0.45	0.45	-	-	-	-	-	3
EGAD	-	0.00%	11.25	11.25	1,125	100	-	-	-	64
GLD	-	0.00%	2,100.00	2,100.00	-	-	-	-	-	18
HAFR	-	0.00%	0.38	0.38	8,524	22,700	-	-	-	-
HFCK	-	0.00%	3.15	3.15	84,810	26,900	-	1,600	-	3
KAPC	-	0.00%	105.00	105.00	-	-	-	-	-	-
KPLC	-	0.00%	1.52	1.52	2,844,513	1,869,600	-	-	-	-
KQ	-	0.00%	3.83	3.83	-	-	-	-	-	28
KUKZ	-	0.00%	380.00	380.00	-	-	-	-	-	15
KURV	-	0.00%	1,500.00	1,500.00	-	-	-	-	-	30
LIMIT	-	0.00%	420.00	420.00	-	-	-	-	-	2
LKL	-	0.00%	3.40	3.40	7,820	2,300	-	-	-	5
MSC	-	0.00%	0.28	0.28	-	-	-	-	27,177,600	-
NCBA	-	0.00%	32.85	32.85	1,113,930	33,900	-	-	-	6
ORCH	-	0.00%	10.40	10.40	-	-	-	-	267,586,890	124
PORT	-	0.00%	7.98	7.98	-	-	-	-	-	205
SBIC	-	0.00%	95.00	95.00	380,350	4,000	-	-	-	112
TOTL	-	0.00%	25.00	25.00	-	-	-	-	-	49
UCHM	-	0.00%	0.27	0.27	3,254	12,000	-	-	-	49
UMME	-	0.00%	6.70	6.70	-	-	-	-	-	36
WTK	-	0.00%	139.00	139.00	-	-	-	-	-	0
XPRS	-	0.00%	3.00	3.00	600	200	-	-	-	13
IMH	(0.05)	-0.29%	16.95	17.00	93,335	5,500	-	-	-	17
EABL	(0.50)	-0.30%	165.25	165.75	1,239,900	7,500	-	-	-	2
KEGN	(0.01)	-0.31%	3.26	3.27	311,920	95,600	-	-	-	9
SCBK	(0.50)	-0.35%	142.50	143.00	1,082,100	7,600	-	-	61,924,830	26
EQTY	(0.30)	-0.65%	45.65	45.95	2,505,895	54,900	1,556,665	-	-	17
SASN	(0.20)	-0.89%	22.15	22.35	208,105	9,400	-	-	-	34
CTUM	(0.08)	-1.00%	7.90	7.98	188,844	23,900	-	-	-	30
SCAN	(0.03)	-1.01%	2.94	2.97	75,552	25,700	-	-	-	6
JUB	(3.00)	-1.50%	197.00	200.00	808,025	4,100	-	-	-	27
NMG	(0.25)	-1.54%	15.95	16.20	127,460	8,000	-	83,500	-	22
ABSA	(0.25)	-2.15%	11.40	11.65	556,435	48,900	16,875	-	713,850	-
FTGH	(0.03)	-2.61%	1.12	1.15	1,116	1,000	-	-	-	9
TPSE	(0.35)	-2.75%	12.40	12.75	127,715	10,300	-	126,370	-	3
NSE	(0.20)	-2.88%	6.74	6.94	377,938	56,000	-	107,038	-	-
TCL	(0.04)	-4.00%	0.96	1.00	51,759	53,900	-	-	-	8
SGL	(0.40)	-4.04%	9.50	9.90	2,850	300	-	-	-	10
FAHR	(0.34)	-5.25%	6.14	6.48	44,770	7,300	-	-	-	55
BAMB	(2.15)	-6.44%	31.25	33.40	231,210	7,400	-	-	-	-
OCH	(0.28)	-9.03%	2.82	3.10	1,410	500	-	-	-	500
LBTY	(0.45)	-9.36%	4.36	4.81	48,425	11,100	-	-	-	5
CARB	(1.45)	-10.66%	12.15	13.60	97,090	8,000	-	-	-	3

**CONTACTS****Research Desk**
Solomon Kariuki
Research Analyst**Faith Sang**
Research Analyst**Lisa Koome****Equities Dealing**
Nina Goswami**Bernard Kung'u****Benard Gichuru****Brian Tanui****Samuel Githinji****Sheema Shah****Samuel Wachira****Email: trading@aib-axysafrica.com****Bond Dealing**
Crispus Otieno**Titus Marenye****Email: trading@aib-axysafrica.com****Email: research@aib-axysafrica.com****Disclaimer**

AIB-AXYS Africa and its parent company AXYS Group seek to do business with companies covered in their research reports. Consequently, a conflict of interest may arise that could affect the objectivity of this report. This document should only be considered a single factor used by investors in making their investment decisions. The reader should independently evaluate the investment risks and is solely responsible for their investment decisions. The opinions and information portrayed in this report may change without prior notice to investors.

This publication may not be distributed to the public media or quoted or used by the public media without prior and express written consent of AIB-AXYS Africa or AXYS Group.

This document does not constitute an offer, or the solicitation of an offer, for the sale or purchase of any security. Whilst every care has been taken in preparing this document, no representation, warranty or undertaking (express or implied) is given and no responsibility or liability is accepted by AIB-AXYS Africa or any of its employees as to the accuracy of the information contained and opinions expressed in this report.