



Daily Market Report 19th September 2023

Top Gainers

Company	(%)	Vol.
SMER	10.00%	1,900
CRWN	9.72%	100
UCHM	9.52%	12,100
SASN	9.24%	100
EVRD	4.76%	400

(Source: NSE, AIB-AXYS)

Top Losers

Company	(%)	Vol.
CGEN	-10.00%	700
LKL	-9.09%	8,700
NSE	-5.72%	12,200
SBIC	-3.90%	600
TOTL	-3.18%	2,200

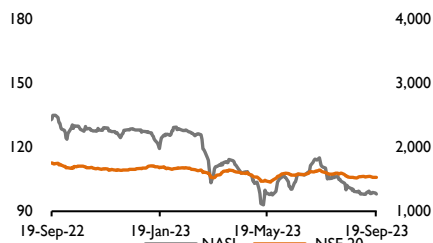
(Source: NSE, AIB-AXYS)

Top Movers

Company	Vol.
EQTY	5,613,900
COOP	5,105,400
SCOM	935,300
IMH	458,600
ABSA	310,000

(Source: NSE, AIB-AXYS)

Market Index Movement



(Source: NSE, AIB-AXYS)

Currency

Currency	Today	Previous	% Δ
USD/KES	147.01	146.91	0.07
EUR/KES	156.81	156.62	0.12
GBP/KES	182.06	182.29	-0.13
JPY(100)/KES	99.47	99.48	-0.01
YUAN/KES	20.15	20.17	-0.11
RUPEE/KES	1.76	1.77	-0.10
KES/UGS	25.48	25.39	0.33
KES/TZS	17.04	16.51	3.23
RAND/KES	7.72	7.75	-0.38

(Source: NSE, AIB-AXYS)

Dear Investor,

The following are today's highlights:

EQUITIES

The benchmark indices recorded a downward trend with **NASI** down **0.44%**, **NSE 10** down **0.00%** and **NSE 20** down **0.15%** to close at **KES 98.18**, **KES 979.13** and **KES 1,527.85** respectively. The movement took the YTD performance for the **NASI** and **NSE 20** to **(22.98)%** and **(8.84)%** respectively.

Equities market turnover at the NSE increased by **673.81%** to **KES 308.00Mn** from **KES 39.80Mn** recorded in the previous session. The top traders were **EQTY**, **COOP** and **SCOM**. The counters' turnover stood at **KES 202.73Mn**, **KES 60.50Mn** and **KES 14.39Mn**, respectively. The largest stock gainer was **SMER** with an increase of **10.00%** (a YTD gain of **25.71%**) while the largest loser was **CGEN** with a decrease of **10.00%** (a YTD loss of **27.92%**).

Foreign investors were net sellers recording net outflows of **KES 77.66 Mn** as compared to net inflows of **KES 13.88Mn** in the previous session. In terms of company-specific foreign activity, **COOP** was the highest net buyer and **COOP** the highest net seller.

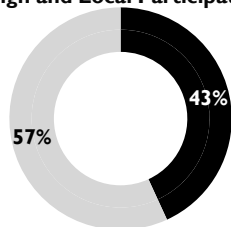
SUMMARY OF MARKET STATISTICS

	Today	Previous	%	Trend
Equity Turnover	308,000,399.00	39,802,968.00	673.81	↑
Total Volume Traded	13,324,800.00	2,921,800.00	356.05	↑
Market Cap (Bn)	1,533.98	1,540.68	(0.44)	↓
Bond Turnover (Bn)	2.44	1.00	142.97	↑
NSE 10 Share Index	979.13	979.14	(0.00)	↓
NSE 20 Share Index	1,527.85	1,530.08	(0.15)	↓
NSE All Share Index	98.18	98.61	(0.44)	↓
Foreign buys (Mn)	94.05	1.54	6,021.55	↓
Foreign Sales (Mn)	171.72	15.41	1,014.00	↓

(Source: NSE, AIB-AXYS)



Foreign and Local Participation



■ Foreign Investors ■ Local Investors

(Source: NSE, AIB-AXYS)

Top Foreign Buys

Company	Vol.
EQTY	92,048,600
SCOM	1,131,410
KCB	628,155
ABSA	135,700
NCBA	111,000

(Source: NSE, AIB-AXYS)

Top Foreign Sales

Company	Vol.
EQTY	97,403,505
COOP	59,357,150
SCOM	13,379,060
KCB	949,875
KEGN	346,625

(Source: NSE, AIB-AXYS)

Top Traders (Ksh)

Top Traders (Ksh)	Turnover
EQTY	207,729,100
COOP	60,501,080
SCOM	14,390,100
IMH	8,254,820
KCB	4,125,610
ABSA	3,663,055
NCBA	1,592,670
SCBK	998,250
NMG	842,090
CTUM	823,270
BAT	756,350
BAMB	620,095
CARB	566,930
EABL	536,000
DTK	488,500

(Source: NSE, AIB-AXYS)

4-Day Key Market Indicators

Indicator	19-Sep-23	18-Sep-23	15-Sep-23	14-Sep-23
NSE 20	1527.85	1530.08	1530.75	1535.82
NAZI	98.18	98.61	98.93	98.63
Market Cap (KES Bn)	1533.98	1540.68	1545.67	1541.02
Equity + I Reit turnover (KES Mn)	308.00	39.80	85.87	309.95
Bond Turnover (KES Bn)	2.44	1.00	1.35	2.51

(Source: NSE, AIB-AXYS)

FIXED INCOME MARKET

Secondary bond market turnover was up, increasing by **142.97%** to **KES 2.44Bn** from **KES 1.00Bn** worth of bonds traded previously. The **FXD1/2021/10Yr** was the day's most traded bond.

DERIVATIVES

Total volume contracts decreased to **0** with a value of **KES 0** from **20** with a value of **KES 315,200** recorded in the previous session. Total open contracts remained constant.

CURRENCY

The currency depreciated against the greenback to trade at **KES 147.01** from **KES 146.91** in the previous session. On a year-to-date basis, the shilling has depreciated by **19.16%** as compared to a **9.04%** depreciation for the year ended December 2022. We expect the local currency to continue coming under pressure due to the increased dollar demand from importers on the back of the prevailing high global commodities prices, and reduced dollar inflows from key export-earning sectors. Additionally, the depreciation is driven by the continued strengthening of the dollar against emerging and frontier markets currencies.

As of September 15th, 2023, CBK's usable foreign exchange reserves stood at **USD 7,067 Million (3.8 months of import cover)**.

MONEY MARKET

Liquidity in the money markets tightened with the interbank rate increasing to **12.06%**, compared to **11.97%** recorded previously.

MACRO-ECONOMIC DATA

Macroeconomic data	Current	Previous
GDP (2022 Compared to 2021)	4.80%	7.60%
Inflation (August 23)	6.70%	7.30%
Stanbic Kenya PMI (August 23)	50.60	45.50
Private Sector Credit Growth (June 23)	12.20%	13.20%
Forex Reserves(USD M)	7,067	7,080
Public Debt (Tn) May (23)	9.69	9.63

The table below shows summary of trading activity at the Nairobi Stock Exchange at the end of day.										
Security ID	Net Change	Per Change	Closing Price	Prev Closing Price	Total Turnover	Total Volume	Foreign Buys	Foreign Sales	Closing Demand	Closing Supply
SMER	0.24	10.00%	2.64	2.40	5,016	1,900	-	-	-	112
CRWN	3.50	9.72%	39.50	36.00	3,950	100	-	-	-	30
UCHM	0.02	9.52%	0.23	0.21	2,755	12,100	-	-	-	-
SASN	2.20	9.24%	26.00	23.80	2,600	100	-	-	-	-
EVRD	0.06	4.76%	1.32	1.26	527	400	-	-	267,586,890	124
EGAD	0.55	4.09%	14.00	13.45	259,000	18,500	-	-	-	22
UNGA	0.70	3.87%	18.80	18.10	7,520	400	-	-	-	5
CARB	0.50	3.13%	16.50	16.00	566,930	34,400	-	-	713,733,775	112
EABL	4.00	3.08%	134.00	130.00	536,000	4,000	-	283,400	-	-
UMME	0.15	1.14%	13.35	13.20	64,060	4,800	-	-	-	64
NCBA	0.40	1.08%	37.30	36.90	1,592,670	42,700	111,000	-	-	9
KEGN	0.02	0.86%	2.35	2.33	395,654	168,500	-	346,625	-	3
KPLC	0.01	0.68%	1.49	1.48	167,906	113,000	-	-	-	34
KNRE	0.01	0.55%	1.84	1.83	76,506	41,600	-	-	-	0
ABSA	0.05	0.43%	11.80	11.75	3,663,055	310,000	135,700	-	-	13
FAHR	0.02	0.28%	7.24	7.22	53,576	7,400	-	-	-	8
CTUM	0.02	0.23%	8.90	8.88	823,270	92,500	-	-	-	-
BKG	0.05	0.14%	35.85	35.80	21,520	600	-	-	1	17
BAT	0.25	0.06%	420.25	420.00	756,350	1,800	-	-	-	83
TCL	-	0.00%	0.54	0.54	4,882	9,000	-	-		
SCBK	-	0.00%	161.00	161.00	998,250	6,200	-	-	-	49
BRIT	-	0.00%	4.99	4.99	33,405	6,700	-	-	-	2
ARM	-	0.00%	5.55	5.55	-	-	-	-	-	10
BOC	-	0.00%	78.00	78.00	7,800	100	-	-	-	1
GLD	-	0.00%	2,580.00	2,580.00	-	-	-	-	-	62
HAFR	-	0.00%	0.34	0.34	2,788	8,200	-	-	-	15
IMH	-	0.00%	18.00	18.00	8,254,820	458,600	-	-	-	-
JUB	-	0.00%	199.50	199.50	-	-	-	-	-	1
KUKZ	-	0.00%	384.75	384.75	-	-	-	-	-	2
KURV	-	0.00%	1,500.00	1,500.00	-	-	-	-	27,177,600	-
LBTY	-	0.00%	3.65	3.65	-	-	-	-	-	3
LIMT	-	0.00%	380.00	380.00	38,000	100	-	-	-	3
MSC	-	0.00%	0.28	0.28	-	-	-	-	-	18
NBV	-	0.00%	2.81	2.81	-	-	-	-	-	49
NMG	-	0.00%	20.00	20.00	842,090	42,100	-	-	-	0
OCH	-	0.00%	3.80	3.80	-	-	-	-	-	27
ORCH	-	0.00%	19.50	19.50	-	-	-	-	-	17
PORT	-	0.00%	7.40	7.40	-	-	-	-	990,888	350
SLAM	-	0.00%	7.18	7.18	-	-	-	-	-	-
TPSE	-	0.00%	15.45	15.45	-	-	-	-	-	205
XPRS	-	0.00%	4.70	4.70	-	-	-	-	-	2
BAMB	- 0.05	-0.20%	25.00	25.05	620,095	24,800	-	-	344,050	2
HFCK	- 0.01	-0.22%	4.51	4.52	152,496	33,800	-	-	-	64
KCB	- 0.05	-0.22%	22.35	22.40	4,125,610	184,500	628,155	949,875	61,924,830	26
DTK	- 0.15	-0.30%	49.35	49.50	488,500	9,900	-	-	-	-
COOP	- 0.05	-0.42%	11.85	11.90	60,501,080	5,105,400	-	59,357,150	-	11
WTK	- 1.00	-0.49%	202.00	203.00	444,200	2,200	-	-	72,500	25
SCAN	- 0.02	-0.73%	2.73	2.75	10,643	3,900	-	-	-	6
FTGH	- 0.01	-0.78%	1.28	1.29	256	200	-	-	-	-
KAPC	- 1.50	-0.80%	186.50	188.00	37,300	200	-	-	-	6
SGL	- 0.06	-0.80%	7.40	7.46	7,400	1,000	-	-	-	36
EQTY	- 0.40	-1.07%	37.00	37.40	207,729,100	5,613,900	92,048,600	97,403,505	-	500
SCOM	- 0.20	-1.28%	15.40	15.60	14,390,100	935,300	1,131,410	13,379,060	-	9
CIC	- 0.06	-2.73%	2.14	2.20	8,793	4,100	-	-	713,850	-
CABL	- 0.03	-3.16%	0.92	0.95	2,570	2,800	-	-	-	5
TOTL	- 0.60	-3.18%	18.25	18.85	40,105	2,200	-	-	-	30
SBIC	- 4.50	-3.90%	111.00	115.50	66,600	600	-	-	-	353
NSE	- 0.34	-5.72%	5.60	5.94	68,440	12,200	-	-	-	17
LKL	- 0.23	-9.09%	2.30	2.53	20,010	8,700	-	-	-	55
CGEN	- 3.80	-10.00%	34.20	38.00	23,940	700	-	-	-	3



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