

## Weekly Market Update

04-Feb-2022

Weekly Statistics	This Week	Previous Week	w/w % chg
Turnover (KES M)	2,695.1	2,435.1	10.7
Volume (M)	82.4	62.0	32.9
Foreign Participation (%)	56.7	67.0	
Foreign Buying Volume (KES M)	1,921.3	1,083.3	33.7
Foreign Selling Volume (KESM)	1,397.8	1,571.8	-12.0
NASI	167.0	161.0	3.7
NSE-20	1,901.2	1,875.3	1.4
NSE-25	3,757.6	3,639.4	3.2

Market Movers	Price	Volume (M)	Mkt share (%)	Foreign Acvnt (%)
0	0.00	-	-	-
Safaricom	38.00	31.1	43.8	182.6
KCB Group	47.00	19.3	33.7	23.4
Equity Group	53.00	12.1	23.8	35.1

Market Leaders	This Week	w/w % chg	Volume	Foreign Acvnt (%)
TPS Eastern Africa	15.35	9.6	500	-
Unga Group	30.25	9.6	1,700	-
Olympia Capital Holdings	2.10	8.8	32,700	-
Car & General (K)	57.00	5.6	2,500	-

Market Laggards	This Week	w/w % chg	Volume	Foreign Acvnt (%)
Kapchorua Tea	92.00	-8.9	100	-
E.A.Portland Cement	6.70	-8.2	5,700	#REF!
Nairobi Business Ventures	4.95	-5.5	168,100	7.4
Stanbic Holdings	87.25	-5.2	902,500	20.9

Net Foreign Buying	Price	Value (M)
KCB Group	47.00	411.2
Equity Group	53.00	158.5
East African Breweries	163.25	59.6



Net Foreign Selling	Price	Value (M)
Safaricom	38.00	103.8
Stanbic Holdings	87.25	33.9
Jubilee Holdings	300.00	4.3

FX	This Week	Previous	% Change
USD	113.60	113.57	-0.03
GBP	152.65	152.60	-0.03
EUR	128.08	127.37	-0.55
CNY	17.86	17.87	0.05

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04-Feb-2022



### The week that was

#### Stories

#### **Economy to grow fastest in election year since 1988**

A consensus outlook from leading experts suggests the economy, as measured by GDP will likely grow 5.4% in 2022. The consensus growth outlook is however lower than Central Bank of Kenya's 5.9 percent, but higher than World Bank Group's 4.7 percent outlook in January 2022.

#### **Cut in electricity prices ease inflation to 5.39pc**

Data by the Kenya National Bureau of Statistics (KNBS) released on Monday showed that inflation dropped to 5.39 per cent in January from a high of 5.73 per cent in December. The Housing, Water, Electricity, Gas and other Fuels' Index, decreased by 0.75 per cent mainly attributed to a decrease in prices of electricity while food inflation, went up by 1.07 per cent in January.

#### **KQ bailout, fuel subsidy burst State's budget**

The Treasury's supplementary budget estimates to Parliament indicate fresh allocations of Sh26.5Bn to Kenya Airways, Sh24.9 billion to fuel subsidy, Sh9.1 billion to prepare for the August General Election and Sh8.5 billion to Covid-19 vaccines.

#### **Ethiopian, Qatar airlines to fly 25 extra cargo flights**

Ethiopian Airlines and Qatar Airways have permission to fly cargo directly from Nairobi without making stop-overs at their home bases, from the end of January to mid of this month.

#### **KMRC sets 12.5pc interest for debut corporate bond**

The Kenya Mortgage Refinance Company will pay investors a fixed interest rate of 12.5% for its Sh1.4Bn corporate bond.

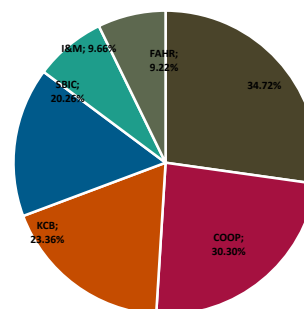
#### **Bank earnings hit record Sh178Bn in eleven months**

Banks earned a cumulative Sh178.8Bn in the 11 months to November, setting them up for record profits for the year as they cut provisioning for bad loans as the economy continues to recover.

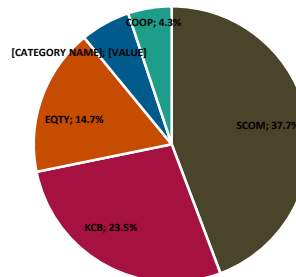
#### **Kenya reduces finance costs on IMF credit lines**

Cheaper World Bank and IMF loans have reduced the average cost of Kenya's loans from 9.1% to 6.9%.

**Weekly Trading Performance by Foreign Participation**



**Weekly Trading Activity by Trading Volume**



AXYS Quarterly Insights October 2021  
Safaricom: Your Network IS Your Net Worth  
Macroeconomic Report 3Q21  
GDP Note 2020

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Stock	Top Picks		
	Price KES	Target KES	Upside
EABL	163.25	205.21	25.7% <a href="#">Report</a>
EQTY	53.00	50.60	-4.5% <a href="#">Report</a>
KCB	47.00	52.45	11.6% <a href="#">Report</a>

## Weekly Market Update

4-Feb-22



L -52Wk- H	Stock	Price	Δ YTD	Δ WoW	M.Cap	M.Cap	P/E	P/B	Div Y	ROE	ROA
		4-Feb	%	%	USD M	%	x	x	%	%	%
	▲ Safaricom	38.00	0.1	5.0	13,401.8	61.7	24.4	10.5	3.3	46.6	34.7
	▲ ABSA Group	11.90	0.4	1.3	569.0	2.6	8.7	1.4	9.2	16.7	2.1
	▲ Diamond Trust Bank	60.00	0.8	2.6	140.7	0.6	2.5	0.3	4.5	12.1	1.8
	▲ Equity Group	53.00	0.5	5.5	1,760.6	8.1	8.9	1.8	3.8	21.9	3.6
	▲ H. Finance Group	3.59	-7.9	0.3	11.1	0.1	-12.4	0.1	0.0	-1.1	-0.2
	▲ I&M Holdings	21.05	-0.2	0.2	72.7	0.3	1.7	0.3	12.1	19.5	3.4
	▲ KCB Group	47.00	3.4	4.9	1,268.5	5.8	6.0	1.2	7.4	20.7	3.1
	▲ NCBA Group	25.75	2.2	1.4	145.1	0.7	3.3	0.3	0.9	15.3	2.2
	▼ Stanbic Holdings	87.25	0.0	-5.2	303.6	1.4	5.4	0.7	8.1	13.6	2.1
	▲ Standard Chartered	136.00	6.0	3.2	411.2	1.9	6.2	1.1	13.4	17.5	0.0
	▲ Co-operative Bank	13.00	0.4	0.4	559.5	2.6	5.2	1.0	7.7	19.6	3.3
	— Kenya Airways	3.83	0.0	0.0	50.5	0.2	-1.7	-1.2	0.0	0.0	-7.8
	▼ Longhorn Publishers	4.00	0.0	-2.4	13.0	0.1	-4.8	1.5	13.0	-24.6	-9.4
	▲ Nation Media Group	19.00	3.0	2.7	31.5	0.1	4.6	0.5	7.2	10.9	7.3
	▲ Standard Group	15.50	14.4	4.4	11.2	0.1	-3.0	1.1	0.0	-30.2	-9.7
	▲ TPS Eastern Africa	15.35	0.7	9.6	24.6	0.1	19.0	0.3	0.0	1.8	0.8
	▼ WPP Scangroup	4.19	1.2	-1.4	14.0	0.1	4.2	0.3	0.0	-5.2	-3.0
	▼ KenGen	4.00	-4.5	-1.2	219.8	1.0	3.3	0.1	6.3	4.1	2.0
	▲ Kenya Power & Light.	1.60	-8.6	2.6	27.5	0.1	12.3	0.1	0.0	0.4	0.1
	▼ Total Kenya	23.40	-6.4	-0.2	36.1	0.2	5.8	0.2	5.6	10.8	6.6
	▲ Britam Holdings	7.06	-5.9	0.6	120.5	0.6	5.0	0.6	3.5	13.3	3.1
	▲ CIC Insurance Group	2.25	1.8	0.4	51.8	0.2	18.8	0.8	0.0	4.1	0.9
	▼ Jubilee Holdings	300.00	-5.3	-0.7	174.0	0.8	6.1	0.8	3.0	13.2	2.9
	— Kenya Re Insurance	2.22	-3.5	0.0	13.7	0.1	0.9	0.2	20.3	13.2	8.4
	▼ Liberty Kenya Hold.	6.90	-1.4	-1.4	32.5	0.1	5.3	0.5	7.2	9.3	1.9
	▲ Sanlam Kenya	9.74	-15.7	0.4	12.3	0.1	12.3	1.0	0.0	8.2	0.4
	▲ BOC Kenya	77.50	10.7	0.6	13.3	0.1	27.1	1.1	6.7	3.8	2.7
	▲ British. A. Tobacco	450.75	2.1	0.6	396.8	1.8	11.6	4.6	7.4	40.8	19.4
	▲ Carbacid Invest.	10.95	-0.5	0.5	24.6	0.1	10.5	0.9	6.4	8.6	7.7
	▲ East Afr. Breweries	163.25	-1.1	1.4	1,136.4	5.2	14.5	14.9	5.2	123.9	11.2
	— Eveaready E.A	1.00	2.0	0.0	1.8	0.0	-0.7	1.9	0.0	-110.8	-73.8
	▲ Centum Investment	14.15	0.4	0.4	82.9	0.4	1.8	0.2	8.5	13.1	5.2
	— Nairobi Sec. Exch.	8.00	0.0	0.0	18.3	0.1	26.7	1.0	1.0	3.9	3.6
	▲ Bamburi Cement	39.00	2.6	3.6	124.6	0.6	22.4	0.5	0.0	2.2	1.3
	▼ E.A Portland Cement	6.70	0.6	-8.2	5.3	0.0	-0.2	0.0	0.0	-14.5	-9.0
	▲ Crown Paints Kenya	36.30	19.0	0.1	22.7	0.1	8.1	2.0	0.0	27.2	5.8
	— Kakuzi	418.00	8.6	0.0	6.3	0.0	11.5	1.6	3.3	14.4	11.5
	▼ Kapchorua Tea	92.00	-3.7	-8.9	5.1	0.0	-5.7	0.5	10.9	1.2	1.0
	— Sasini	21.00	12.3	0.0	20.1	0.1	-15.1	0.4	4.8	-2.7	-2.3
	▼ Williamson Tea	130.25	0.2	-3.5	0.0	0.0	17.2	0.4	15.4	2.2	1.6
	▼ Ilam Fahari I-REIT	6.48	3.5	-0.3	10.3	0.0	7.6	1.4	11.6	0.0	0.0

\*Average Traded Value 3 Months - USD k

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