



Daily Market Report 15th September 2023

Top Gainers

Company	(%)	Vol.
PORT	9.79%	100
LKL	8.51%	100
JUB	5.00%	2,500
UCHM	5.00%	13,800
IMH	4.03%	7,700

(Source: NSE, AIB-AXYS)

Top Losers

Company	(%)	Vol.
NCBA	-7.20%	7,200
SGL	-5.94%	2,400
KPLC	-2.65%	109,500
FAHR	-2.50%	8,300
SLAM	-2.43%	100

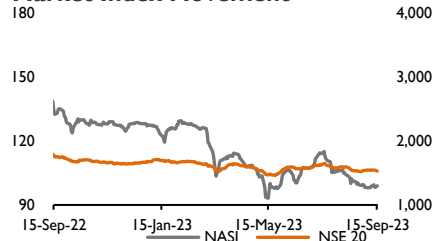
(Source: NSE, AIB-AXYS)

Top Movers

Company	Vol.
SCOM	1,722,600
EQTY	445,300
KCB	442,400
SBIC	199,200
KEGN	161,500

(Source: NSE, AIB-AXYS)

Market Index Movement



(Source: NSE, AIB-AXYS)

Currency

Currency	Today	Previous	% Δ
USD/KES	146.79	146.66	0.09
EUR/KES	156.58	157.63	-0.67
GBP/KES	182.38	183.25	-0.47
JPY(100)/KES	99.59	99.54	0.05
YUAN/KES	20.17	20.15	0.11
RUPEE/KES	1.77	1.77	-0.10
KES/UGS	25.41	25.40	0.04
KES/TZS	17.07	17.08	-0.09
RAND/KES	7.73	7.78	-0.62

(Source: NSE, AIB-AXYS)

Dear Investor,

The following are today's highlights:

EQUITIES

The benchmark indices recorded a mixed trend with **NASI** up **0.30%**, **NSE 10** down **0.58%** and **NSE 20** down **0.33%** to close at **KES 98.93**, **KES 982.50** and **KES 1,530.75** respectively. The movement took the YTD performance for the **NASI** and **NSE 20** to **(22.39)%** and **(8.67)%** respectively.

Equities market turnover at the NSE decreased by **72.26%** to **KES 85.87Mn** from **KES 309.58Mn** recorded in the previous session. The top traders were **SCOM**, **SBIC** and **EQTY**. The counters' turnover stood at **KES 27.12Mn**, **KES 21.99Mn** and **KES 16.65Mn**, respectively. The largest stock gainer was **PORT** with an increase of **9.79%** (a YTD gain of **8.82%**) while the largest loser was **NCBA** with a decrease of **37.40%** (a YTD loss of **4.96%**).

Foreign investors were net buyers recording net inflows of **KES 50.73Mn** as compared to net outflows of **KES 30.39Mn** in the previous session. In terms of company-specific foreign activity, **SBIC** was the highest net buyer and **SCOM** the highest net seller.

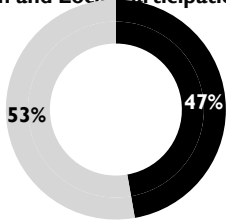
SUMMARY OF MARKET STATISTICS

	Today	Previous	%	Trend
Equity Turnover	85,867,330.00	309,583,437.00	(72.26)	↓
Total Volume Traded	3,628,800.00	18,000,500.00	(79.84)	↓
Market Cap (Bn)	1,545.67	1,541.02	0.30	↑
Bond Turnover (Bn)	1.35	2.51	(46.26)	↓
NSE 10 Share Index	982.50	988.27	(0.58)	↓
NSE 20 Share Index	1,530.75	1,535.82	(0.33)	↓
NSE All Share Index	98.93	98.63	0.30	↑
Foreign buys (Mn)	50,727,789.00	78,425,705.00	(35.32)	↓
Foreign Sales (Mn)	30,394,200.00	149,086,720.00	(79.61)	↓

(Source: NSE, AIB-AXYS)



Foreign and Local Participation



■ Foreign Investors ■ Local Investors

(Source: NSE, AIB-AXYS)

Top Foreign Buys

Company	Vol.
SBIC	21,456,500
SCOM	20,479,445
EQTY	6,789,365
BAT	966,000
KCB	519,020

(Source: NSE, AIB-AXYS)

Top Foreign Sales

Company	Vol.
SCOM	23,804,550
EQTY	6,589,650

(Source: NSE, AIB-AXYS)

Top Traders (Ksh)

Top Traders (Ksh)	Turnover
SCOM	27,115,830
SBIC	21,992,300
EQTY	16,650,450
KCB	9,872,630
EABL	2,015,900
ABSA	1,717,250
SCBK	1,707,575
BAT	1,008,000
COOP	748,380
CTUM	631,256
JUB	498,675
KEGN	373,544
NCBA	269,175
KPLC	160,774
IMH	139,030

(Source: NSE, AIB-AXYS)

4-Day Key Market Indicators

Indicator	15-Sep-23	14-Sep-23	13-Sep-23	12 Sep-23
NSE 20	1530.75	1540.34	1,543	1,544
NASI	98.93	98.27	98	99
Market Cap (KES Bn)	1545.67	1535.34	1,537	1,553
Equity + I Reit turnover (KES Mn)	85.87	260,873,505	270,583,437	182,551,990
Bond Turnover (KES Bn)	1.35	4.64	5.00	2.93

(Source: NSE, AIB-AXYS)

FIXED INCOME MARKET

Secondary bond market turnover was down, decreasing by **46.26%** to **KES 1.35Bn** from **KES 2.51Bn** worth of bonds traded previously. The **FXD1/2017/10Yr** was the day's most traded bond.

DERIVATIVES

Total volume contracts decreased to **6** with a value of **KES 152,710** from **15** with a value of **KES 414,020** recorded in the previous session. Total open contracts increased to **100** from **98**.

CURRENCY

The currency depreciated against the greenback to trade at **KES 146.79** from **KES 146.66** in the previous session. On a year-to-date basis, the shilling has depreciated by **18.98%** as compared to a **9.04%** depreciation for the year ended December 2022. We expect the local currency to continue coming under pressure due to the increased dollar demand from importers on the back of the prevailing high global commodities prices, and reduced dollar inflows from key export-earning sectors. Additionally, the depreciation is driven by the continued strengthening of the dollar against emerging and frontier markets currencies.

As of September 1st, 2023, CBK's usable foreign exchange reserves stood at **USD 7,080 Million (3.83 months of import cover)**.

MONEY MARKET

Liquidity in the money markets eased with the interbank rate decreasing to **11.71%**, compared to **12.08%** recorded previously.

MACRO-ECONOMIC DATA

Macroeconomic data	Current	Previous
GDP (2022 Compared to 2021)	4.80%	7.60%
Inflation (August 23)	6.70%	7.30%
Stanbic Kenya PMI (August 23)	50.60	45.50
Private Sector Credit Growth (June 23)	12.20%	13.20%
Forex Reserves(USD M)	7,080	7,153
Public Debt (Tn) May (23)	9.69	9.63

The table below shows summary of trading activity at the Nairobi Stock Exchange at the end of day.										
Security ID	Net Change	Per Change	Closing Price	Prev Closing Price	Total Turnover	Total Volume	Foreign Buys	Foreign Sales	Closing Demand	Closing Supply
PORT	0.66	9.79%	7.40	6.74	740	100	-	-	-	1
LKL	0.20	8.51%	2.55	2.35	255	100	-	-	-	5
JUB	9.50	5.00%	199.50	190.00	498,675	2,500	498,675	-	-	17
UCHM	0.01	5.00%	0.21	0.20	2,863	13,800	-	-	-	30
IMH	0.70	4.03%	18.05	17.35	139,030	7,700	-	-	-	49
HAFR	0.01	2.94%	0.35	0.34	2,451	7,100	-	-	-	64
BRIT	0.14	2.78%	5.18	5.04	65,848	12,700	10,000	-	344,050	2
WTK	5.00	2.50%	205.00	200.00	102,500	500	-	-	-	62
LBTY	0.09	2.49%	3.71	3.62	20,400	5,500	-	-	-	-
SCAN	0.05	1.86%	2.74	2.69	69,077	25,200	-	-	-	34
HFCK	0.08	1.77%	4.59	4.51	33,952	7,400	-	-	-	-
BKG	0.60	1.70%	35.80	35.20	35,800	1,000	-	-	-	1
SCOM	0.25	1.61%	15.75	15.50	27,115,830	1,722,600	20,479,445	23,804,550	-	36
DTK	0.75	1.53%	49.75	49.00	54,710	1,100	-	-	72,500	25
COOP	0.15	1.27%	11.95	11.80	748,380	62,700	-	-	-	3
CABL	0.01	1.09%	0.93	0.92	8,797	9,500	-	-	1	17
KEGN	0.02	0.87%	2.31	2.29	373,544	161,500	-	-	-	49
FTGH	0.01	0.78%	1.30	1.29	390	300	-	-	-	112
SASN	0.05	0.22%	23.10	23.05	23,100	1,000	-	-	-	3
TCL	-	0.00%	0.53	0.53	372	700	-	-	-	-
ARM	-	0.00%	5.55	5.55	-	-	-	-	-	9
BAMB	-	0.00%	25.95	25.95	18,165	700	-	-	-	-
BAT	-	0.00%	420.00	420.00	1,008,000	2,400	966,000	-	-	9
BOC	-	0.00%	75.00	75.00	-	-	-	-	-	3
CGEN	-	0.00%	38.00	38.00	-	-	-	-	-	500
CRWN	-	0.00%	36.80	36.80	-	-	-	-	-	0
EGAD	-	0.00%	13.45	13.45	47,075	3,500	-	-	-	205
GLD	-	0.00%	2,580.00	2,580.00	-	-	-	-	-	27
KAPC	-	0.00%	196.00	196.00	-	-	-	-	-	2
KUKZ	-	0.00%	384.75	384.75	-	-	-	-	-	55
KURV	-	0.00%	1,500.00	1,500.00	-	-	-	-	-	5
LIMT	-	0.00%	380.00	380.00	-	-	-	-	-	8
MSC	-	0.00%	0.28	0.28	-	-	-	-	-	6
NMG	-	0.00%	20.00	20.00	6,000	300	-	-	-	13
NSE	-	0.00%	5.94	5.94	7,128	1,200	-	-	-	-
OCH	-	0.00%	3.85	3.85	-	-	-	-	-	-
ORCH	-	0.00%	19.50	19.50	-	-	-	-	-	-
SMER	-	0.00%	2.61	2.61	522	200	-	-	267,586,890	124
UMME	-	0.00%	13.20	13.20	31,660	2,400	-	-	990,888	350
XPRS	-	0.00%	4.70	4.70	-	-	-	-	-	17
EVRD	-	0.00%	1.40	1.40	24,775	17,700	-	-	-	11
UNGA	- 0.05	-0.28%	18.10	18.15	1,810	100	-	-	-	353
ABSA	- 0.05	-0.42%	11.75	11.80	1,717,250	146,000	-	-	713,733,775	112
CTUM	- 0.04	-0.45%	8.82	8.86	631,256	71,500	-	-	713,850	-
TOTL	- 0.10	-0.53%	18.85	18.95	15,065	800	-	-	-	2
NBV	- 0.02	-0.70%	2.83	2.85	114,221	40,300	-	-	-	64
EABL	- 1.00	-0.76%	130.00	131.00	2,015,900	15,500	-	-	-	15
SCBK	- 1.25	-0.78%	159.50	160.75	1,707,575	10,700	-	-	-	6
EQTY	- 0.30	-0.80%	37.40	37.70	16,650,450	445,300	6,789,365	6,589,650	-	2
KNRE	- 0.02	-1.08%	1.83	1.85	56,522	30,900	8,784	-	-	3
SBIC	- 1.50	-1.34%	110.50	112.00	21,992,300	199,200	21,456,500	-	-	-
CIC	- 0.03	-1.36%	2.17	2.20	72,015	33,200	-	-	-	0
KCB	- 0.35	-1.55%	22.30	22.65	9,872,630	442,400	519,020	-	-	18
TPSE	- 0.25	-1.72%	14.25	14.50	15,670	1,100	-	-	61,924,830	26
CARB	- 0.35	-2.11%	16.20	16.55	19,460	1,200	-	-	-	22
SLAM	- 0.18	-2.43%	7.22	7.40	722	100	-	-	-	30
FAHR	- 0.20	-2.50%	7.80	8.00	64,740	8,300	-	-	27,177,600	-
KPLC	- 0.04	-2.65%	1.47	1.51	160,774	109,500	-	-	-	10
SGL	- 0.50	-5.94%	7.92	8.42	19,000	2,400	-	-	-	83
NCBA	- 2.90	-7.20%	37.40	40.30	269,175	7,200	-	-	-	-



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