



## Daily Market Report 17<sup>th</sup> November 2023

### Top Gainers

Company	(%)	Vol.
BAMB	9.06%	17,900
SMER	8.84%	11,200
EGAD	8.47%	1,000
FAHR	7.53%	4,600
UMME	6.46%	2,300

(Source: NSE, AIB-AXYS)

### Top Losers

Company	(%)	Vol.
NBV	-6.92%	500
HAFR	-6.25%	51,100
PORT	-5.78%	700
SCAN	-5.49%	13,800
CIC	-5.00%	399,400

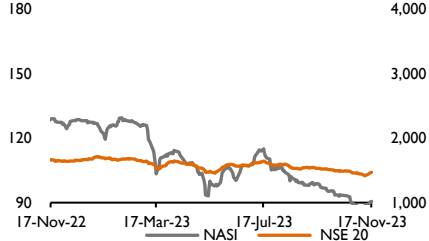
(Source: NSE, AIB-AXYS)

### Top Movers

Company	Vol.
SCOM	7,093,700
COOP	1,723,200
KEGN	1,264,600
CIC	399,400
EQTY	353,900

(Source: NSE, AIB-AXYS)

### Market Index Movement



(Source: NSE, AIB-AXYS)

### Currency

Currency	Today	Previous	% Δ
USD/KES	152.23	152.11	0.08
EUR/KES	165.26	162.85	1.48
GBP/KES	189.53	186.78	1.47
JPY(100)/KES	101.17	100.15	1.03
YUAN/KES	21.01	20.84	0.79
RUPEE/KES	1.83	1.83	0.16
KES/UGS	24.86	24.91	-0.19
KES/TZS	16.42	16.45	-0.15
RAND/KES	8.38	8.11	3.26

(Source: NSE, AIB-AXYS)

## Dear Investor,

The following are today's highlights:

### EQUITIES

The benchmark indices recorded an upward trend with **NASI** up **0.37%**, **NSE 10** up **0.62%** and **NSE 20** up **0.46%** to close at **90.50**, **908.73** and **1472.09** respectively. The movement took the YTD performance for the **NASI** and **NSE 20** to **(29.00)%** and **(12.17)%** respectively.

Equities market turnover at the NSE increased by **13.63%** to **KES 146.64Mn** from **KES 129.05Mn** recorded in the previous session. The top traders were **SCOM**, **COOP** and **EQTY**. The counters' turnover stood at **KES 95.29Mn**, **KES 19.96Mn** and **KES 13.46Mn**, respectively. The largest stock gainer was **BAMB** with an increase of **9.06%** (a YTD loss of **8.25%**) while the largest loser was **NBV** with a decrease of **-6.92%** (a YTD loss of **35.81%**).

Foreign investors were net buyers recording net inflows of **KES 10.09Mn** as compared to net outflows of **KES 67.83Mn** in the previous session. In terms of company-specific foreign activity, **EQTY** was the highest net buyer and **KEGN** was the highest net seller.

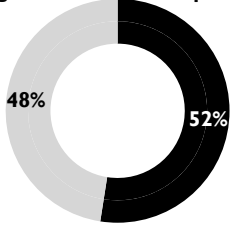
## SUMMARY OF MARKET STATISTICS

	Today	Previous	%	Trend
Equity Turnover	146,640,948	129,051,778	13.63	↑
Total Volume Traded	11,730,100	8,821,000	32.98	↑
Market Cap (Bn)	1,413.91	1,408.71	0.37	↑
Bond Turnover (Bn)	2.91	4.07	(28.33)	↓
NSE 10 Share Index	908.73	903.16	0.62	↑
NSE 20 Share Index	1,472.09	1,465.40	0.46	↑
NSE All Share Index	90.50	90.17	0.37	↑
Foreign buys (Mn)	82.00	28.73	185.41	↑
Foreign Sales (Mn)	71.91	96.56	(25.53)	↓

(Source: NSE, AIB-AXYS)



### Foreign and Local Participation



■ Foreign Investors ■ Local Investors

(Source: NSE, AIB-AXYS)

### Top Foreign Buys

Company	Vol.
SCOM	71,077,770
EQTY	10,427,200
NSE	207,000
BAT	205,000
SCBK	78,000

(Source: NSE, AIB-AXYS)

### Top Foreign Sales

Company	Vol.
SCOM	65,913,475
EQTY	2,546,285
KEGN	2,407,847
COOP	451,535
CTUM	330,190

(Source: NSE, AIB-AXYS)

### Top Traders (Ksh)

Top Traders (Ksh)	Turnover
SCOM	95,291,330
COOP	19,957,325
EQTY	13,446,340
KCB	5,488,040
KEGN	2,913,275
SCBK	1,924,850
NCBA	973,705
EABL	841,425
CIC	836,291
ABSA	744,995
BAMB	517,340
IMH	479,455
KAPC	411,250
TOTL	410,330
CTUM	350,030

(Source: NSE, AIB-AXYS)

### 4-Day Key Market Indicators

Indicator	17-Nov-23	16-Nov-23	15-Nov-23	14-Nov-23
NSE 20	1472.09	1465.40	1460.01	1445.24
NASI	90.50	90.17	90.23	89.35
Market Cap (KES Bn)	1413.91	1408.71	1409.73	1395.98
Equity + I Reit turnover (KES Mn)	146.64	129.05	104.84	60.58
Bond Turnover (KES Bn)	2.91	4.07	2.15	3.00

(Source: NSE, AIB-AXYS)

### FIXED INCOME MARKET

Secondary bond market turnover was down, decreasing by **28.33%** to **KES 2.91Bn** from **KES 4.07Bn** worth of bonds traded previously. The most traded bonds today were **IFBI/2023/6.5Yr** and **IFBI/2022/14Yr**.

### DERIVATIVES

Total value of contracts traded decreased to **KES 124,030** down from **KES 370,000** in the previous session. The volume of traded contracts similarly fell to **8** down from **20** in the previous session. The number of open interest contracts increased to **79** from **75** recorded in the previous session.

### CURRENCY

The currency depreciated against the greenback to trade at **KES 152.23** from **KES 152.11** in the previous session. On a year-to-date basis, the shilling has depreciated by **23.39%** as compared to a **9.04%** depreciation for the year ended December 2022. We expect the local currency to continue coming under pressure due to the increased dollar demand from importers on the back of the prevailing high global commodities prices, and reduced dollar inflows from key export-earning sectors. Additionally, the depreciation is driven by the continued strengthening of the dollar against emerging and frontier markets currencies.

As of November 10<sup>th</sup>, 2023, CBK's usable foreign exchange reserves stood at **USD 6,853 Million (3.7 months of import cover)**.

### MONEY MARKET

Liquidity in the money markets tightened with the interbank rate increasing to **11.05%**, compared to **11.01%** recorded previously.

### MACRO-ECONOMIC DATA

Macroeconomic data	Current	Previous
GDP (2022 Compared to 2021)	4.80%	7.60%
Inflation (October 23)	6.90%	6.80%
Stanbic Kenya PMI (October 23)	46.20	47.80
Private Sector Credit Growth (June 23)	12.20%	13.20%
Forex Reserves(USD M)	6,853	6,814
Public Debt (Tn) May (23)	9.69	9.63

The table below shows summary of trading activity at the Nairobi Stock Exchange at the end of day.											
Security	Net Change	Per Change	Closing Price	Prev Closing Price	Total Turnover	Total Volume	Foreign Buys	Foreign Sales	Closing Demand	Closing Supply	
BAMB	2.40	9.06%	28.90	26.50	517,340	17,900	-	-	-	13	
SMER	0.19	8.84%	2.34	2.15	26,180	11,200	-	-	-	5	
EGAD	1.00	8.47%	12.80	11.80	12,790	1,000	-	-	-	1	
FAHR	0.42	7.53%	6.00	5.58	27,642	4,600	-	-	-	-	
UMME	0.85	6.46%	14.00	13.15	32,200	2,300	-	-	-	9	
KAPC	9.50	4.34%	228.50	219.00	411,250	1,800	-	65,700	-	-	
TCL	0.02	4.08%	0.51	0.49	3,080	6,000	-	-	-	205	
EVRD	0.05	3.94%	1.32	1.27	3,159	2,400	-	-	-	500	
COOP	0.35	3.11%	11.60	11.25	19,957,325	1,723,200	-	451,535	-	-	
LKL	0.06	2.61%	2.36	2.30	6,380	2,700	-	-	-	3	
CARB	0.35	2.10%	17.00	16.65	336,360	19,800	-	-	-	30	
CRWN	0.70	1.94%	36.80	36.10	36,780	1,000	-	-	-	-	
KCB	0.25	1.31%	19.35	19.10	5,488,040	283,300	-	-	990,888	350	
EABL	1.25	1.11%	113.75	112.50	841,425	7,400	-	175,125	-	11	
JUB	1.75	0.96%	183.75	182.00	91,900	500	-	-	-	0	
SCBK	1.25	0.81%	156.50	155.25	1,924,850	12,300	78,000	-	-	2	
SBIC	0.75	0.72%	104.25	103.50	52,125	500	-	-	-	64	
WTK	1.50	0.68%	223.00	221.50	290,050	1,300	-	-	-	-	
IMH	0.10	0.57%	17.50	17.40	479,455	27,400	-	-	-	6	
NCBA	0.20	0.56%	35.65	35.45	973,705	27,300	-	-	-	17	
LBTY	0.02	0.56%	3.57	3.55	91,005	25,500	-	-	713,850	-	
ABSA	0.05	0.45%	11.05	11.00	744,995	67,300	-	-	-	49	
NSE	0.02	0.33%	6.00	5.98	208,786	34,800	207,000	-	-	64	
BKG	0.05	0.14%	36.05	36.00	129,750	3,600	-	-	344,050	2	
EQTY	0.05	0.13%	38.00	37.95	13,446,340	353,900	10,427,200	2,546,285	-	-	
CABL	-	0.00%	0.99	0.99	1,292	1,300	-	-	-	22	
CTUM	-	0.00%	8.88	8.88	350,030	39,400	-	330,190	-	-	
ARM	-	0.00%	5.55	5.55	-	-	-	-	-	-	
BAT	-	0.00%	410.00	410.00	205,000	500	205,000	-	713,733,775	112	
BOC	-	0.00%	80.00	80.00	-	-	-	-	-	17	
BRIT	-	0.00%	5.00	5.00	500	100	-	-	-	5	
CGEN	-	0.00%	23.65	23.65	-	-	-	-	267,586,890	124	
DTK	-	0.00%	45.00	45.00	-	-	-	-	-	27	
GLD	-	0.00%	2,915.00	2,915.00	-	-	-	-	-	83	
KURV	-	0.00%	1,500.00	1,500.00	-	-	-	-	-	3	
LIMT	-	0.00%	380.00	380.00	-	-	-	-	-	2	
MSC	-	0.00%	0.28	0.28	-	-	-	-	72,500	25	
NMG	-	0.00%	20.00	20.00	2,000	100	-	-	-	36	
ORCH	-	0.00%	19.50	19.50	-	-	-	-	-	3	
SASN	-	0.00%	18.45	18.45	5,535	300	-	-	-	8	
SGL	-	0.00%	5.96	5.96	596	100	-	-	-	15	
SLAM	-	0.00%	6.80	6.80	-	-	-	-	-	62	
TPSE	-	0.00%	12.00	12.00	3,600	300	-	-	-	-	
UCHM	-	0.00%	0.18	0.18	4,632	25,400	-	-	-	9	
UNGA	-	0.00%	15.20	15.20	1,520	100	-	-	-	2	
XPRS	-	0.00%	3.63	3.63	-	-	-	-	-	1	
SCOM	-	0.05	-0.37%	13.45	13.50	95,291,330	7,093,700	71,077,770	65,913,475	-	55
KEGN	-	0.01	-0.43%	2.30	2.31	2,913,275	1,264,600	2,541	2,407,847	1	17
KPLC	-	0.01	-0.72%	1.38	1.39	140,527	101,600	-	17,792	27,177,600	-
HFCK	-	0.05	-1.42%	3.47	3.52	33,353	9,600	-	-	-	10
TOTL	-	0.25	-1.56%	15.80	16.05	410,330	26,000	-	-	61,924,830	26
FTGH	-	0.02	-1.67%	1.18	1.20	10,424	8,800	-	-	-	6
KNRE	-	0.03	-1.73%	1.70	1.73	98,517	57,900	-	-	-	3
OCH	-	0.14	-4.39%	3.05	3.19	609	200	-	-	-	34
KUKZ	-	18.00	-4.47%	385.00	403.00	77,000	200	-	-	-	30
CIC	-	0.11	-5.00%	2.09	2.20	836,291	399,400	-	-	-	353
SCAN	-	0.13	-5.49%	2.24	2.37	30,915	13,800	237	237	-	18
PORT	-	0.52	-5.78%	8.48	9.00	5,940	700	-	-	-	49
HAFR	-	0.02	-6.25%	0.30	0.32	15,378	51,100	-	-	-	0
NBV	-	0.18	-6.92%	2.42	2.60	1,210	500	-	1,210	-	112

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