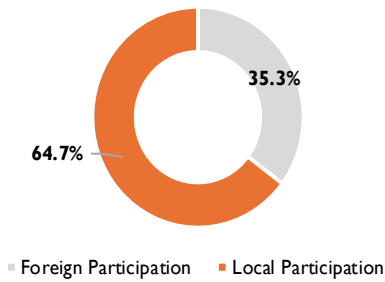


Top Traded

Company	Closing Price	Turnover (KES Mn)
Equity Group	48.00	131.06
Safaricom	17.60	117.65
KCB Group	43.45	52.24
I&M Group	35.00	28.06
Kenya Power	7.08	13.75

Source: NSE, AIB-AXYS Research

Participation Mix



Source: NSE, AIB-AXYS Research

Top Gainers

Company	Closing Price	% Change
East African Cables	2.71	▲ 9.7%
TransCentury	1.48	▲ 9.6%
Sameer Africa	3.05	▲ 9.3%
HF Group	7.32	▲ 9.3%
Flame Tree Group	1.93	▲ 9.0%

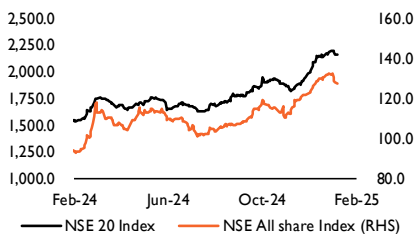
Source: NSE, AIB-AXYS Research

Top Losers

Company	Closing Price	% Change
Britam Holdings	6.64	▼ (8.5%)
Sanlam Kenya	6.54	▼ (7.6%)
Kenya Power	7.08	▼ (6.3%)
Bamburi Plc	57.00	▼ (3.8%)
Kenya Re-Insurance	1.61	▼ (3.6%)

Source: NSE, AIB-AXYS Research

Equities Indices Trend



Source: CBK, NSE, AIB-AXYS Research

Market Summary

Statistic	Today	Previous	% change
Equity Turnover (KES, Mn)	412.67	686.64	▼ (39.9%)
Market Cap (KES Bn)	2,006.10	1,983.70	▲ 1.1%
Nairobi All-Share Index	127.71	128.28	▼ (0.4%)
NSE-10 Index	1,325.06	1,312.58	▲ 1.0%
NSE-20 Index	2,159.74	2,162.58	▼ (0.1%)
NSE-25 Index	3,464.70	3,436.04	▲ 0.8%
Foreigner buys (KES Mn)	42.23	464.33	▼ (90.9%)
Foreigner sales (KES Mn)	248.77	504.68	▼ (50.7%)
Net foreign flows (KES, Mn)	(206.53)	(40.35)	▲ 411.8%

Source: NSE, AIB-AXYS Research

Top Foreigner Buys

Company	Closing Price	Turnover (KES Mn)
Safaricom	17.60	23.01
KCB Group	43.45	10.88
Jubilee Holdings	200.00	6.34
Co-operative Bank	16.50	1.733
Kenya Airways	5.48	0.275

Top Foreigner Sales

Company	Closing Price	Turnover (KES Mn)
Safaricom	17.60	111.99
Equity Group	48.00	88.50
KCB Group	43.45	44.70
Standard Chartered Kenya	277.25	1.58
Sasini	14.95	0.88

Source: NSE, AIB-AXYS Research

Equities Highlights

- ❖ The market registered bearish sentiments as signaled by the **0.4%** decline in the Nairobi All-Share index (NASI) to close at **127.71 points**. This was majorly attributed to the continued declines in large-cap stocks such Standard Chartered, Co-operative Bank, and NCBA Group by **0.4%**, **0.3%** and **0.3%** respectively.
- ❖ Trading activity significantly decreased by **39.9%** in the day to **KES 412.67 Mn down** from **KES 686.64 Mn** in the previous session.
- ❖ Foreign investors remained net sellers recording net outflows totalling **KES 206.53 Mn** compared to net outflows totaling **KES 40.35 Mn** recorded in the previous session.
- ❖ Equity Group was the most traded counter of the day with aggregate turnover clocking **KES 131.06 Mn** with Safaricom coming in as the second most traded counter with the cumulative turnover coming in at **KES 117.65 Mn**. We attribute the increased attention on banking stocks to the anticipated full year financial results release set in March 2025.

Capital News Update

- ❖ Prospectus for buyback of treasury bonds issue nos. FXD1/2022/003, FXD1/2020/005 AND IFB1/2016/009 ([here](#))

Daily Market Watch

Fixed Income Stats

Statistic	Today	Previous	Δ
Bond Turnover (Bns)	5.06	3.21	▲ 57.5%
No. of trades	94	106	▼ (11.3%)
Bond Index	1,115.30	1,110.97	▲ 0.4%
91-day rate	9.52%	9.53%	▼ (0 bps)
182-day rate	10.03%	10.03%	▼ (0 bps)
364-day rate	11.31%	11.29%	▲ 2 bps
Interbank Rate	11.15%	11.23%	▼ (8 bps)

Source: CBK, NSE, AIB-AXYS Research

Exchange Rates

Currency	Today	Previous	% Change
US Dollar	129.22	129.23	▲ 1 bps
Euro	132.30	134.49	▲ 165 bps
Sterling Pound	158.54	160.72	▲ 137 bps
Japanese Yen	83.05	83.86	▲ 98 bps
Chinese Yuan	17.82	17.82	▲ 1 bps
Indian Rupee	1.48	1.49	▲ 61 bps
S. Africa Rand	6.81	6.98	▲ 240 bps
KES/UG Shilling	28.46	28.52	▼ (18 bps)
KES/TZ Shilling	19.73	19.81	▼ (38 bps)

Source: CBK, AIB-AXYS Research

Disclaimer:

AIB-AXYS Africa and its parent company AXYS Group seek to do business with companies covered in their research reports. Consequently, a conflict of interest may arise that could affect the objectivity of this report. This document should only be considered a single factor used by investors in making their investment decisions. The reader should independently evaluate the investment risks and is solely responsible for their investment decisions. The opinions and information portrayed in this report may change without prior notice to investors.

This publication is intended solely for informational purposes and is not authorized for public distribution or use by the public media without prior and express written consent of AIB-AXYS Africa or AXYS Group. Redistribution or dissemination of this material, in whole or in part, is strictly prohibited and may lead to legal actions. By accessing this report, you acknowledge and agree to abide by these terms, ensuring the security and confidentiality of its contents.

This document does not constitute an offer, or the solicitation of an offer, for the sale or purchase of any security. Whilst every care has been taken in preparing this document, no representation, warranty or undertaking (express or implied) is given and no responsibility or liability is accepted by AIB-AXYS Africa or any of its employees as to the accuracy of the information contained and opinions expressed in this report.

Summary Macroeconomic Stats

Statistic	Updated as of:	Current	Previous	Δ
GDP Growth	Q3 2024	4.0%	4.6%	▼ (60 bps)
Headline Inflation	January/25	3.3%	3.0%	▲ 30 bps
Central Bank Rate	December/24	11.3%	12.0%	▼ (75 bps)
Stanbic Kenya PMI	December/24	50.6	50.9	▼ (0.3 pts)
Private Sector Credit Growth	November/24	-1.1%	1.3%	▼ (240 bps)
Forex Reserves (USD M)	January/24	8,877	9,201	▼ (3.5%)
Public Debt (KES Tn)	June/24	10.56	10.44	▲ 1.2%

Source: CBK, KNBS, Stanbic Bank Kenya, AIB-AXYS Research

Fixed Income Highlights

- ❖ Secondary bond market turnover marginally increased by **57.5%** to **KES 5.06 Bn** from **KES 3.21 Bn** worth of bonds traded previously.
- ❖ The highest grossing bond of the day was the **IFBI/2013/15Yr** while the most frequently traded bond of the day was **IFBI/2023/6.5Yr**.

Derivatives Highlights

- ❖ Total value of contracts traded increased to **44,050** from **35,110** as recorded in the previous session while the volume of traded contracts decreased to **1** from **2** as recorded in the previous session.
- ❖ The number of open interest contracts increased to **309** from **308** recorded in the previous trading session.

CONTACTS

Research Desk

Email: research@aib-axysafrica.com

Equities Dealing

Email: trading@aib-axysafrica.com

Bond Dealing

Email: trading@aib-axysafrica.com

Derivatives Trading

Email: derivapplications@aib-axysafrica.com

Unlock our Exclusive Research spanning Macroeconomics, Equities, Fixed Income, and Sector-Specific Analyses now seamlessly on AlphaSense, LSEG, Tellimer, and S&P platforms



Begin trading Kenyan stocks online on our award-winning AIB-Digitrader App. Available on Google Play and Appstore.



Download the AIB DigiTrader App!
Trade Kenyan stocks online



Daily Market Watch

• W: www.aib-axysafrica.com • E: research@aib-axysafrica.com • P: +254-711047000

AIB-AXYS
AFRICA

