

Weekly Market Update

14-Feb-2022

Weekly Statistics	This Week	Previous Week	w/w % chg
Turnover (KES M)	2,619.4	2,695.1	-2.8
Volume (M)	65.0	82.4	-21.1
Foreign Participation (%)	63.0	56.7	
Foreign Buying Volume (KES M)	1,797.9	1,083.3	-6.4
Foreign Selling Volume (KESM)	1,508.6	1,571.8	7.9
NASI	167.9	167.0	0.6
NSE-20	1,897.3	1,901.2	-0.2
NSE-25	3,758.5	3,757.6	0.0

Market Movers	Price	Volume (M)	Mkt share (%)	Foreign Acvt (%)
0	0.00	-	-	-
Safaricom	38.50	39.0	57.3	116.4
Equity Group	53.25	11.4	23.1	29.5
Co-operative Bank	12.95	3.2	1.6	15.5

Market Leaders	This Week	w/w % chg	Volume	Foreign Acvt (%)
Sanlam Insurance	11.00	12.9	2,700	-
Unga Group	33.10	9.4	6,700	-
Stanbic	94.00	7.7	10,200	-
Car and General	61.00	7.0	11,700	-

Market Laggards	This Week	w/w % chg	Volume	Foreign Acvt (%)
TPS Eastern Africa	13.50	-12.1	101,300	33.5
Olympia Capital Holdings	1.91	-9.0	7,000	-
Flame Tree	1.30	1.6	15,600	-
Carbacid Investments	10.35	-5.5	188,900	-

Net Foreign Buying	Price	Value (M)
Equity Group	53.25	172.5
Safaricom	38.50	92.6
KCB Group	45.30	53.9



Net Foreign Selling	Price	Value (M)
British American Tobacco	445.00	23.9
East African Breweries	160.00	16.5
Diamond Trust Bank	58.25	5.1

FX	This Week	Previous	% Change
USD	113.63	113.60	0.0
GBP	153.85	153.65	-0.1
EUR	129.61	128.08	-1.2
CNY	17.87	17.86	-0.1

14-Feb-2022



The week that was
Stories

Scangroup appoints Patricia Ithau as new CEO

WPP Scangroup has appointed Patricia Ithau as the new chief executive effective March 14.

Central Bank kicks off debate on issuing digital Kenya shilling

The CBK has invited the public to submit their views on the introduction of a central bank digital currency (CDBC), a virtual version of the Kenyan shilling, as it seeks to keep pace with global financial innovations.

Debt repayment burden cut by Sh72bn as parastatals keep up

Kenya has saved Sh72.33 billion in foreign debt payments to countries such as China after parastatals resumed servicing loans earlier than projected in the wake of Covid-19 economic hardships.

Lending rate stuck at 12pc as banks await CBK's nod

Average bank lending rates remained flat last year despite demand for credit going up as the economy rebounded, with banks unable to get regulatory approval to raise rates on riskier borrowers. Lenders charged 12.1% on average for loans last year, compared to 12% the previous year.

KMRC to repay bond principal annually

The Kenya Mortgage Refinance Company will repay the principal on its Sh1.4Bn corporate bond each year in a rare strategy that will reduce interest earnings for investors while fast-tracking the redemption of the debt.

Treasury diverts another Sh2Bn for fuel subsidy

The Treasury has again diverted Sh2.074Bn from the Petroleum Development Fund (PDF) to other State agencies in breach of the law, draining cash meant for cushioning consumers against high fuel prices.

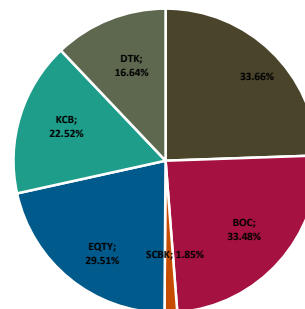
Pension returns up 5pc on stocks gains

Pension fund returns rose by five percentage points in 2021 on improved performance of equities and offshore investments, signalling higher interest earnings for savers. The median return for schemes stood at 12.4% compared to 7.3% in 2020.

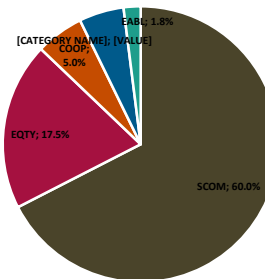
Ethiopia shields M-Pesa from licence freeze

Ethiopia will keep its promise to Safaricom to give the telco giant an M-Pesa license by May, this year.

Weekly Trading Performance by Foreign Participation



Weekly Trading Activity by Trading Volume



Stock	Top Picks		
	Price KES	Target KES	Upside
EABL	160.00	205.21	28.3% Report
EQTY	53.25	50.60	-5.0% Report
KCB	45.30	52.45	15.8% Report

AXYS Quarterly Insights October 2021
Safaricom: Your Network IS Your Net Worth
Macroeconomic Report 3Q21
GDP Note 2020

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L -52Wk- H	Stock	Price	Δ YTD	Δ WoW	M.Cap	M.Cap	P/E	P/B	Div Y	ROE	ROA
		14-Feb	%	%	USD M	%	x	x	%	%	%
	▲ Safaricom	38.50	1.4	1.3	13,575.3	62.1	24.7	10.7	3.2	46.6	34.7
	▼ ABSA Group	11.65	-1.7	-2.1	556.9	2.5	8.5	1.4	9.4	16.7	2.1
	▼ Diamond Trust Bank	58.25	-2.1	-2.9	136.5	0.6	2.4	0.3	4.6	12.1	1.8
	▲ Equity Group	53.25	0.9	0.5	1,768.5	8.1	9.0	1.8	3.8	21.9	3.6
	▲ H. Finance Group	3.65	-6.4	1.7	11.3	0.1	-12.6	0.1	0.0	-1.1	-0.2
	▲ I&M Holdings	21.45	1.7	1.9	74.1	0.3	1.7	0.3	11.9	19.5	3.4
	▼ KCB Group	45.30	-0.3	-3.6	1,222.4	5.6	5.8	1.1	7.7	20.7	3.1
	▼ NCBA Group	25.25	0.2	-1.9	142.2	0.7	3.2	0.3	0.9	15.3	2.2
	▲ Stanbic Holdings	94.00	7.7	7.7	327.0	1.5	5.8	0.8	7.5	13.6	2.1
	▲ Standard Chartered	137.50	7.2	1.1	415.7	1.9	6.3	1.1	13.2	17.5	0.0
	▼ Co-operative Bank	12.95	0.0	-0.4	557.2	2.6	5.2	1.0	7.7	19.6	3.3
	— Kenya Airways	3.83	0.0	0.0	50.4	0.2	-1.7	-1.2	0.0	0.0	-7.8
	— Longhorn Publishers	4.00	0.0	0.0	13.0	0.1	-4.8	1.5	13.0	-24.6	-9.4
	▼ Nation Media Group	18.60	0.8	-2.1	30.9	0.1	4.5	0.5	7.3	10.9	7.3
	▼ Standard Group	15.00	10.7	-3.2	10.8	0.0	-2.9	1.0	0.0	-30.2	-9.7
	▼ TPS Eastern Africa	13.50	-11.5	-12.1	21.6	0.1	16.7	0.3	0.0	1.8	0.8
	▲ WPP Scangroup	4.24	2.4	1.2	14.1	0.1	4.2	0.3	0.0	-5.2	-3.0
	— KenGen	4.00	-4.5	0.0	219.8	1.0	3.3	0.1	6.3	4.1	2.0
	▼ Kenya Power & Light.	1.59	-9.1	-0.6	27.3	0.1	12.2	0.1	0.0	0.4	0.1
	▲ Total Kenya	23.45	-6.2	0.2	36.1	0.2	5.8	0.2	5.5	10.8	6.6
	▲ Britam Holdings	7.20	-4.0	2.0	122.8	0.6	5.1	0.6	3.5	13.3	3.1
	▼ CIC Insurance Group	2.19	-0.9	-2.7	50.4	0.2	18.3	0.7	0.0	4.1	0.9
	▼ Jubilee Holdings	299.00	-5.6	-0.3	173.4	0.8	6.1	0.8	3.0	13.2	2.9
	▲ Kenya Re Insurance	2.25	-2.2	1.4	13.9	0.1	0.9	0.2	20.0	13.2	8.4
	▲ Liberty Kenya Hold.	7.00	0.0	1.4	33.0	0.2	5.3	0.5	7.1	9.3	1.9
	▲ Sanlam Kenya	11.00	-4.8	12.9	13.9	0.1	13.9	1.1	0.0	8.2	0.4
	▼ BOC Kenya	76.00	8.6	-1.9	13.1	0.1	26.6	1.0	6.8	3.8	2.7
	▼ British. A. Tobacco	445.00	0.8	-1.3	391.6	1.8	11.5	4.6	7.5	40.8	19.4
	▼ Carbacid Invest.	10.35	-5.9	-5.5	23.2	0.1	10.0	0.8	6.8	8.6	7.7
	▼ East Afr. Breweries	160.00	-3.0	-2.0	1,113.5	5.1	14.2	14.6	5.3	123.9	11.2
	▼ Eveaready E.A	0.96	-2.0	-4.0	1.8	0.0	-0.7	1.8	0.0	-110.8	-73.8
	▼ Centum Investment	14.00	-0.7	-1.1	82.0	0.4	1.8	0.2	8.6	13.1	5.2
	▼ Nairobi Sec. Exch.	7.98	-0.2	-0.2	18.2	0.1	26.6	1.0	1.0	3.9	3.6
	▼ Bamburi Cement	38.85	2.2	-0.4	124.1	0.6	22.3	0.5	0.0	2.2	1.3
	— E.A Portland Cement	6.70	0.6	0.0	5.3	0.0	-0.2	0.0	0.0	-14.5	-9.0
	— Crown Paints Kenya	36.30	19.0	0.0	22.7	0.1	8.1	2.0	0.0	27.2	5.8
	▼ Kakuzi	410.00	6.5	-1.9	6.3	0.0	11.3	1.5	3.4	14.4	11.5
	— Kapchorua Tea	92.00	-3.7	0.0	5.1	0.0	-5.7	0.5	10.9	1.2	1.0
	▲ Sasini	22.30	19.3	6.2	20.5	0.1	-16.0	0.4	4.5	-2.7	-2.3
	▲ Williamson Tea	133.00	2.3	2.1	0.0	0.0	17.5	0.4	15.0	2.2	1.6
	▲ Ilam Fahari I-REIT	6.50	3.8	0.3	10.4	0.0	7.6	1.4	11.5	0.0	0.0

*Average Traded Value 3 Months - USD k

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