



Daily Market Report 18th September 2023

Top Gainers

Company	(%)	Vol.
TPSE	8.42%	1,500
SBIC	4.52%	300
BOC	4.00%	100
SASN	3.03%	900
CABL	2.15%	21,900

(Source: NSE, AIB-AXYS)

Top Losers

Company	(%)	Vol.
EVRD	-10.00%	8,400
SMER	-8.05%	6,000
FAHR	-7.44%	5,900
SGL	-5.81%	2,300
KAPC	-4.08%	100

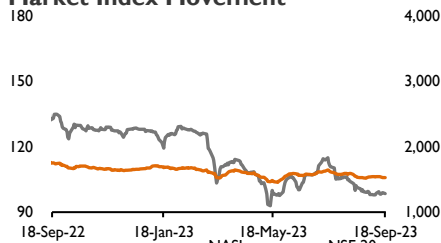
(Source: NSE, AIB-AXYS)

Top Movers

Company	Vol.
SCOM	1,446,800
CIC	305,600
CARB	275,200
KCB	268,000
KEGN	139,600

(Source: NSE, AIB-AXYS)

Market Index Movement



(Source: NSE, AIB-AXYS)

Currency

Currency	Today	Previous	% Δ
USD/KES	146.91	146.79	0.08
EUR/KES	156.62	156.58	0.02
GBP/KES	182.29	182.38	-0.05
JPY(100)/KES	99.48	99.59	-0.11
YUAN/KES	20.17	20.17	-0.01
RUPEE/KES	1.77	1.77	0.01
KES/UGS	25.39	25.41	-0.08
KES/TZS	16.51	17.07	-3.27
RAND/KES	7.75	7.73	0.21

(Source: NSE, AIB-AXYS)

Dear Investor,

The following are today's highlights:

EQUITIES

The benchmark indices recorded a downward trend with **NASI** down **0.32%**, **NSE 10** down **0.34%** and **NSE 20** down **0.04%** to close at **KES 98.61**, **KES 979.14** and **KES 1,530.08** respectively. The movement took the YTD performance for the **NASI** and **NSE 20** to **(22.64)%** and **(8.71)%** respectively.

Equities market turnover at the NSE decreased by **53.65%** to **KES 39.80Mn** from **KES 85.87Mn** recorded in the previous session. The top traders were **SCOM**, **KCB** and **CARB**. The counters' turnover stood at **KES 22.57Mn**, **KES 6.00Mn** and **KES 4.40Mn**, respectively. The largest stock gainer was **TPSE** with an increase of **8.42%** (a YTD gain of **15.73%**) while the largest loser was **EVRD** with a decrease of **10.00%** (a YTD gain of **82.61%**).

Foreign investors were net sellers recording net outflows of **KES 13.88Mn** as compared to net inflows of **KES 20.33Mn** in the previous session. In terms of company-specific foreign activity, **SCOM** was the highest net buyer and **EQTY** the highest net seller.

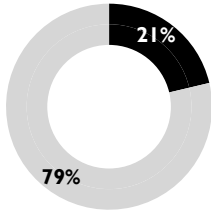
SUMMARY OF MARKET STATISTICS

	Today	Previous	%	Trend
Equity Turnover	39,802,968.00	85,867,330.00	(53.65)	↓
Total Volume Traded	2,921,800.00	3,628,800.00	(19.48)	↓
Market Cap (Bn)	1,540.68	1,545.67	(0.32)	↓
Bond Turnover (Bn)	1.00	1.35	(25.76)	↓
NSE 10 Share Index	979.14	982.50	(0.34)	↓
NSE 20 Share Index	1,530.08	1,530.75	(0.04)	↓
NSE All Share Index	98.61	98.93	(0.32)	↓
Foreign buys (Mn)	1.54	50.73	(96.97)	↓
Foreign Sales (Mn)	15.41	30.39	(49.28)	↓

(Source: NSE, AIB-AXYS)



Foreign and Local Participation



■ Foreign Investors ■ Local Investors
(Source: NSE, AIB-AXYS)

Top Foreign Buys

Company	Vol.
SCOM	1,013,430
KCB	380,800
IMH	90,000
NSE	44,550
FAHR	6,240

(Source: NSE, AIB-AXYS)

Top Foreign Sales

Company	Vol.
SCOM	14,920,755
EQTY	412,750
COOP	64,430
KCB	11,200
NBV	5,620

(Source: NSE, AIB-AXYS)

Top Traders (Ksh)

Top Traders (Ksh)	Turnover
SCOM	22,569,065
KCB	6,007,715
CARB	4,403,600
EQTY	882,530
SCBK	740,350
COOP	683,095
CIC	671,165
ABSA	662,940
NMG	422,000
BAMB	355,875
KEGN	325,239
NCBA	298,835
IMH	277,200
CTUM	276,110
BAT	168,000

(Source: NSE, AIB-AXYS)

4-Day Key Market Indicators

Indicator	18-Sep-23	15-Sep-23	14-Sep-23	13-Sep-23
NSE 20	1530.08	1530.75	1535.82	1540.34
NASI	98.61	98.93	98.63	98.27
Market Cap (KES Bn)	1540.68	1545.67	1541.02	1535.34
Equity + I Reit turnover (KES Mn)	39.80	85.87	309.95	260.87
Bond Turnover (KES Bn)	1.00	1.35	2.51	4.64

(Source: NSE, AIB-AXYS)

FIXED INCOME MARKET

Secondary bond market turnover was up, decreasing by **25.76%** to **KES 1.00Bn** from **KES 1.35Bn** worth of bonds traded previously. The **FXD1/2016/10Yr** was the day's most traded bond.

DERIVATIVES

Total volume contracts increased to **20** with a value of **KES 315,200** from **6** with a value of **KES 152,710** recorded in the previous session. Total open contracts decreased to **90** from **100**.

CURRENCY

The currency depreciated against the greenback to trade at **KES 146.91** from **KES 146.79** in the previous session. On a year-to-date basis, the shilling has depreciated by **19.07%** as compared to a **9.04%** depreciation for the year ended December 2022. We expect the local currency to continue coming under pressure due to the increased dollar demand from importers on the back of the prevailing high global commodities prices, and reduced dollar inflows from key export-earning sectors. Additionally, the depreciation is driven by the continued strengthening of the dollar against emerging and frontier markets currencies.

As of September 15th, 2023, CBK's usable foreign exchange reserves stood at **USD 7,067 Million (3.8 months of import cover)**.

MONEY MARKET

Liquidity in the money markets tightened with the interbank rate increasing to **11.97%**, compared to **11.71%** recorded previously.

MACRO-ECONOMIC DATA

Macroeconomic data	Current	Previous
GDP (2022 Compared to 2021)	4.80%	7.60%
Inflation (August 23)	6.70%	7.30%
Stanbic Kenya PMI (August 23)	50.60	45.50
Private Sector Credit Growth (June 23)	12.20%	13.20%
Forex Reserves(USD M)	7,067	7,080
Public Debt (Tn) May (23)	9.69	9.63

The table below shows summary of trading activity at the Nairobi Stock Exchange at the end of day.										
Security ID	Net Change	Per Change	Closing Price	Prev Closing Price	Total Turnover	Total Volume	Foreign Buys	Foreign Sales	Closing Demand	Closing Supply
TPSE	1.20	8.42%	15.45	14.25	23,200	1,500	-	-	-	13
SBIC	5.00	4.52%	115.50	110.50	34,650	300	-	-	-	10
BOC	3.00	4.00%	78.00	75.00	7,800	100	-	-	344,050	2
SASN	0.70	3.03%	23.80	23.10	21,400	900	-	-	-	83
CABL	0.02	2.15%	0.95	0.93	20,750	21,900	-	-	1	17
TCL	0.01	1.89%	0.54	0.53	1,897	3,500	-	-	-	1
CIC	0.03	1.38%	2.20	2.17	671,165	305,600	-	-	-	2
SCBK	1.50	0.94%	161.00	159.50	740,350	4,600	-	-	-	5
KEGN	0.02	0.87%	2.33	2.31	325,239	139,600	-	-	713,733,775	112
KPLC	0.01	0.68%	1.48	1.47	113,953	77,100	-	-	-	3
CTUM	0.06	0.68%	8.88	8.82	276,110	31,100	-	-	713,850	-
KCB	0.10	0.45%	22.40	22.30	6,007,715	268,000	380,800	11,200	-	11
SCAN	0.01	0.36%	2.75	2.74	36,825	13,400	-	-	-	30
UCHM	-	0.00%	0.21	0.21	2,453	11,800	-	-	-	-
KNRE	-	0.00%	1.83	1.83	59,842	32,700	-	-	-	-
ABSA	-	0.00%	11.75	11.75	662,940	56,400	1,180	-	-	-
ARM	-	0.00%	5.55	5.55	-	-	-	-	-	22
BAT	-	0.00%	420.00	420.00	168,000	400	-	-	-	500
BKG	-	0.00%	35.80	35.80	7,160	200	-	-	267,586,890	124
CGEN	-	0.00%	38.00	38.00	-	-	-	-	-	8
EABL	-	0.00%	130.00	130.00	52,000	400	-	-	-	-
EGAD	-	0.00%	13.45	13.45	1,345	100	-	-	-	62
EQTY	-	0.00%	37.40	37.40	882,530	23,600	-	412,750	-	15
GLD	-	0.00%	2,580.00	2,580.00	-	-	-	-	-	64
JUB	-	0.00%	199.50	199.50	-	-	-	-	-	-
KUKZ	-	0.00%	384.75	384.75	-	-	-	-	-	1
KURV	-	0.00%	1,500.00	1,500.00	-	-	-	-	-	6
LIMIT	-	0.00%	380.00	380.00	-	-	-	-	61,924,830	26
MSC	-	0.00%	0.28	0.28	-	-	-	-	-	3
NMG	-	0.00%	20.00	20.00	422,000	21,100	-	-	-	0
NSE	-	0.00%	5.94	5.94	44,550	7,500	44,550	-	-	34
ORCH	-	0.00%	19.50	19.50	-	-	-	-	-	2
PORT	-	0.00%	7.40	7.40	-	-	-	-	27,177,600	-
TOTL	-	0.00%	18.85	18.85	20,740	1,100	-	-	-	3
UNGA	-	0.00%	18.10	18.10	-	-	-	-	-	3
XPRS	-	0.00%	4.70	4.70	-	-	-	-	-	55
UMME	-	0.00%	13.20	13.20	79,250	6,000	-	-	-	18
IMH	- 0.05	-0.28%	18.00	18.05	277,200	15,400	90,000	-	-	49
COOP	- 0.05	-0.42%	11.90	11.95	683,095	57,400	-	64,430	-	9
DTK	- 0.25	-0.50%	49.50	49.75	14,850	300	-	-	-	0
SLAM	- 0.04	-0.55%	7.18	7.22	66,104	9,200	-	-	-	17
NBV	- 0.02	-0.71%	2.81	2.83	20,516	7,300	-	5,620	-	27
FTGH	- 0.01	-0.77%	1.29	1.30	258	200	-	-	-	17
LKL	- 0.02	-0.78%	2.53	2.55	2,785	1,100	255	-	990,888	350
SCOM	- 0.15	-0.95%	15.60	15.75	22,569,065	1,446,800	1,013,430	14,920,755	-	-
WTK	- 2.00	-0.98%	203.00	205.00	101,500	500	-	-	-	353
CARB	- 0.20	-1.23%	16.00	16.20	4,403,600	275,200	-	-	-	6
OCH	- 0.05	-1.30%	3.80	3.85	1,520	400	-	-	-	49
NCBA	- 0.50	-1.34%	36.90	37.40	298,835	8,100	-	-	-	9
HFCK	- 0.07	-1.53%	4.52	4.59	46,564	10,300	-	-	-	36
LBTY	- 0.06	-1.62%	3.65	3.71	730	200	-	-	-	-
CRWN	- 0.80	-2.17%	36.00	36.80	68,400	1,900	-	-	-	112
HAFR	- 0.01	-2.86%	0.34	0.35	6,587	19,200	-	-	-	-
BAMB	- 0.90	-3.47%	25.05	25.95	355,875	14,200	-	-	-	30
BRIT	- 0.19	-3.67%	4.99	5.18	41,885	8,400	-	-	-	205
KAPC	- 8.00	-4.08%	188.00	196.00	18,800	100	-	-	-	-
SGL	- 0.46	-5.81%	7.46	7.92	17,170	2,300	-	-	-	64
FAHR	- 0.58	-7.44%	7.22	7.80	42,546	5,900	6,240	-	-	5
SMER	- 0.21	-8.05%	2.40	2.61	14,402	6,000	-	-	72,500	25
EVRD	- 0.14	-10.00%	1.26	1.40	10,596	8,400	-	-	-	2



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