



Daily Market Report 07th August, 2020.

Top Gainers

Company	(%)	Vol.
TPSE	7.41%	500
EVRD	6.93%	100
EQTY	5.18%	932,700
FTGH	4.35%	52,600
SGL	4.17%	200

(Source: NSE, AIB-AXYS)

Top Losers

Company	(%)	Vol.
BRIT	-6.95%	7,700
UCHM	-5.88%	7,600
HAFR	-4.08%	1,200
HFCK	-2.62%	1,100
OCH	-2.55%	11,000

(Source: NSE, AIB-AXYS)

Top Movers

Company	Vol.
SCOM	2,152,000
KCB	2,047,900
ABSA	1,905,600
COOP	943,200
EQTY	932,700

(Source: NSE, AIB-AXYS)

Market Index Movement



(Source: NSE, AIB-AXYS)

Currency

	Today	Previous	% A
USD/KES	108.00	107.95	-0.05%
EUR/KES	128.09	127.89	-0.155%
GBP/KES	142.10	141.72	-0.27%
JPY(100)/KES	102.32	102.05	-0.26%
YUAN/KES	15.51	15.55	0.29%
RUPEE/KES	1.44	1.44	0.15%
KES/UGS	34.13	34.14	0.03%
KES/TZS	21.53	21.54	0.05%
RAND/KES	6.16	6.27	1.71%

(Source: NSE, AIB-AXYS)

Dear client,

Below are today highlights:

CURRENCY:

The shilling depreciated against the greenback to trade at **KES108.00/\$** in contrast to the **KES 107.95/\$** during the previous session. The shilling has remained under pressure since the mid-March, when the country reported its first case of COVID-19. Foreign investor outflows have increased and CBK has used its forex reserves in a bid to support the shilling. As at July 30th, CBK's usable foreign exchange reserves stood at **USD 9,336 million (5.66months of import cover)**.

MONEY MARKET:

The interbank rate increased to **2.34%** from **2.33%**.

EQUITIES:

Equity turnover at the NSE increased by **0.54%** to **KES 0.211Bn** from **KES 0.210Bn** recorded in the previous session. The top traders today were KCB, Safaricom and Equity. The counters' turnover stood at **KES 67Mn**, **KES 60Mn** and **KES29Mn** respectively. Foreign investors were net-sellers recording net inflows of **KES 0.072Bn** as compared to net inflows of **KES 0.019Bn** in the previous session. In terms of company specific foreign activity, foreigners were net-buyers on Equity and net-sellers on KCB and Safaricom.

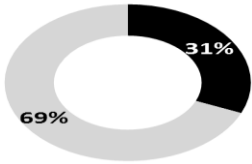
SUMMARY OF MARKET STATISTICS:

KES	Today	Previous	%	Trend	YTD
Equity Turnover	211,228,898	210,092,616	0.54	↑	(30.47)
Total Volume Traded	10,359,700	9,593,300	7.99	↑	(2.91)
Market Cap (Bn KES)	2,004.50	1,989.16	0.77	↑	(21.08)
Bond Turnover (Bn KES)	4.01	1.95	105.66	↑	8,185.39
NSE 20 Share Index	1,758.08	1,759.28	(0.07)	↓	(33.77)
NSE All Share Index	130.58	129.59	0.76	↑	(21.53)
FTSE NSE KENYA 15 Index	158.62	159.25	(0.40)	↓	(28.33)
FTSE NSE Kenya 25 Index	171.72	171.75	(0.02)	↓	(25.17)
FTSE NSE KENYA Gov't bond index	97.71	97.67	0.04	↑	0.22
Foreign buys (KES)	30,213,745	117,003,260	(74.18)	↓	(87.71)
Foreign Sales (KES)	102,203,824	98,241,100	4.03	↑	34.32

(Source: NSE, AIB-AXYS)



Foreign and Local Participation



■ Foreign Investors ■ Local Investors

(Source: NSE, AIB-AXYS)

Top Foreign Buys

Company	Vol.
SCOM	24,764,630
EQTY	2,983,510
UMME	1,225,000
EABL	1,007,200
ABSA	197,800

(Source: NSE, AIB-AXYS)

Top Foreign Sales

Company	Vol.
KCB	59,203,760
SCOM	26,755,590
EABL	5,177,000
ABSA	3,156,014
SCBK	2,701,525

(Source: NSE, AIB-AXYS)

Top Traders (Ksh)

Top Traders (Ksh)	
KCB	67,494,980
SCOM	59,656,925
EQTY	29,379,815
ABSA	16,413,732
COOP	9,732,515
EABL	6,277,200
BAMB	4,322,600
NCBA	3,722,105
NMG	2,934,694
SCBK	2,854,525
UMME	1,233,600
JUB	1,182,500
KPLC	1,066,129
BKG	832,500
SCAN	782,835

(Source: NSE, AIB-AXYS)

4-Day Key Market Indicators

Indicator	07 -Aug-20	06 -Aug-20	05 -Aug-20	04 -Aug-20
NSE 20	1758.08	1759.28	1762.28	1794.60
NASI	130.58	129.59	127.01	128.16
Market Cap (KES Bn)	2004.50	1989.16	1945.88	1963.50
Equity + I Reit turnover (KES Bn)	0.211	0.21	0.68	0.82
Bond Turnover (KES Bn)	4.01	1.95	1.53	2.13

(Source: NSE, AIB-AXYS)

FIXED INCOME MARKET:

Secondary bond market turnover was up, increasing by **105.66%** to **KES4.01Bn** from **KES1.95Bn** worth of bonds traded previously. The number of deals decreased to **73** from **96** in the previous session. The **FXD1/2019/5Yr** was today's most traded bond.

DAY'S FEATURE: Results for the 91, 182 and 364 Treasury bill issue.

	Current	Previous	Change	Subscription Rate	Bids Received [Ksh Mn]	Bids Accepted [Ksh Mn]
91- Day	6.12%	6.11%	0.01%	213%	8,520.47	7,535.73
182-Day	6.55%	6.44%	0.11%	96%	9,600.71	9,600.71
364-Day	7.46%	7.37%	0.09%	143%	14,271.22	13,344.93

A total of **KES 24.0 Billion** worth of T-bills were on offer during the week. The 91-day, 182-day and 364-day T-bills recorded subscription rates of **213%, 96%** and **143%** respectively. The CBK accepted **KES 7.5B, 9.6B** and **13.3B** respectively of the bids for the 91-day, 182-day and 364-day T-bills on offer.

Bids for the 364-Day T-bill stood at KES 14.3 billion, 182-Day T-Bill stood at KES 9.6 billion and KES 8.5 billion for the 91-Day T-Bill. Following CBK's March decision to reduce the CRR (Cash Reserve Ratio) to 4.25% from 5.25%, money market liquidity has remained elevated. Over the past few months, T-bill interest rates have declined as CBK has rejected aggressive bids.

Our view: We expect short-term rates to continue to decline as subscription rates remain elevated and CBK rejects aggressive bids..

The table below shows summary of trading activity at the Nairobi Stock Exchange at the end of day.

Security ID	Net Change	Per Change	Closing Price	Prev Closing Price	Total Turnover	Total Volume	Foreign Buys	Foreign Sales
TPSE	1.00	7.41%	14.50	13.50	7.250	500	-	-
EVRD	0.07	6.93%	1.08	1.01	108	100	-	-
EQTY	1.55	5.18%	31.50	29.95	29,379.815	932,700	2,983,510	-
FTGH	0.06	4.35%	1.44	1.38	75,637	52,600	-	-
SGL	1.00	4.17%	25.00	24.00	5,000	200	-	-
CTUM	0.90	4.05%	23.10	22.20	113,170	4,900	-	-
KNRE	0.09	3.93%	2.38	2.29	454,503	190,700	-	-
CABL	0.07	3.45%	2.10	2.03	1,260	600	-	-
SCBK	4.50	3.06%	151.75	147.25	2,854,525	18,800	-	2,701,525
BAT	4.75	1.49%	322.50	317.75	64,500	200	-	-
SCOM	0.30	1.09%	27.70	27.40	59,656,925	2,152,000	24,764,630	26,755,590
SBIC	0.75	1.02%	74.50	73.75	246,200	3,300	-	238,800
WTK	1.00	0.70%	143.00	142.00	185,850	1,300	28,450	-
SASN	0.10	0.59%	17.00	16.90	17,000	1,000	-	-
KPLC	0.01	0.52%	1.92	1.91	1,066,129	556,600	-	-
ARM	-	0.00%	5.55	5.55	-	-	-	-
BOC	-	0.00%	54.00	54.00	-	-	-	-
CGEN	-	0.00%	22.50	22.50	22,500	1,000	-	-
CRWN	-	0.00%	46.50	46.50	-	-	-	-
DCON	-	0.00%	0.45	0.45	-	-	-	-
DTK	-	0.00%	69.00	69.00	186,300	2,700	-	-
EABL	-	0.00%	155.00	155.00	6,277,200	40,500	1,007,200	5,177,000
EGAD	-	0.00%	10.50	10.50	-	-	-	-
FAHR	-	0.00%	5.54	5.54	-	-	-	-
GLD	-	0.00%	2,100.00	2,100.00	-	-	-	-
KAPC	-	0.00%	79.50	79.50	206,700	2,600	-	-
KQ	-	0.00%	3.83	3.83	-	-	-	-
KUKZ	-	0.00%	375.00	375.00	-	-	-	-
KURV	-	0.00%	1,500.00	1,500.00	-	-	-	-
LIMT	-	0.00%	385.00	385.00	-	-	-	-
MSC	-	0.00%	0.28	0.28	-	-	-	-
NBK	-	0.00%	4.12	4.12	-	-	-	-
NBV	-	0.00%	0.60	0.60	180	300	-	-
ORCH	-	0.00%	12.25	12.25	-	-	-	-
PORT	-	0.00%	13.85	13.85	-	-	-	-
SMER	-	0.00%	3.48	3.48	-	-	-	-
TOTL	-	0.00%	22.85	22.85	-	-	-	-
UMME	-	0.00%	7.00	7.00	1,233,600	176,300	1,225,000	1,227,100
UNGA	-	0.00%	30.00	30.00	-	-	-	-
XPRS	-	0.00%	3.80	3.80	-	-	-	-
IMH	-	0.00%	46.25	46.25	83,225	1,800	-	-
ABSA	(0.02)	-0.23%	8.62	8.64	16,413,732	1,905,600	197,800	3,156,014
SLAM	(0.05)	-0.36%	13.90	13.95	2,780	200	-	-
NSE	(0.04)	-0.59%	6.74	6.78	2,696	400	-	-
LBTY	(0.06)	-0.75%	7.90	7.96	790	100	-	-
LKL	(0.04)	-0.85%	4.64	4.68	19,960	4,300	-	-
BKG	(0.20)	-1.19%	16.65	16.85	832,500	50,000	-	832,500
KCB	(0.45)	-1.35%	32.95	33.40	67,494,980	2,047,900	-	59,203,760
BAMB	(0.35)	-1.39%	24.90	25.25	4,322,600	173,600	-	1,632,000
COOP	(0.15)	-1.44%	10.30	10.45	9,732,515	943,200	5,175	-
CARB	(0.12)	-1.47%	8.02	8.14	59,390	7,400	-	-
KEGN	(0.10)	-1.70%	5.78	5.88	679,066	117,300	-	-
CIC	(0.04)	-1.81%	2.17	2.21	744,815	342,600	-	-
NCBA	(0.45)	-1.90%	23.20	23.65	3,722,105	160,400	-	-
TCL	(0.04)	-2.06%	1.90	1.94	53,960	28,400	-	-
NMG	(0.20)	-2.16%	9.04	9.24	2,934,694	324,600	-	-
SCAN	(0.23)	-2.27%	9.92	10.15	782,835	78,900	1,980	97,035
JUB	(5.00)	-2.27%	215.00	220.00	1,182,500	5,500	-	1,182,500
OCH	(0.06)	-2.55%	2.29	2.35	25,136	11,000	-	-
HFCK	(0.10)	-2.62%	3.72	3.82	4,096	1,100	-	-
HAFR	(0.02)	-4.08%	0.47	0.49	568	1,200	-	-
UCHM	(0.02)	-5.88%	0.32	0.34	2,433	7,600	-	-
BRIT	(0.52)	-6.95%	6.96	7.48	53,516	7,700	-	-



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