

AIB-AXYS AFRICA LIMITED**UN-AUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES
AS AT 30TH JUNE 2022****PROFIT AND LOSS ACCOUNT**

	Six months period ended 30-Jun-22 Unaudited Kshs	Six months period ended 30-Jun-21 Unaudited Kshs
1.0 Income		
1.1 Brokerage Commissions	75,857,129	102,314,220
1.2 Advisory /consultancy Fees	420,640	925,709
1.3 Interest Income	4,273,462	1,862,163
1.4 Dividend Income	1,508,081	11,543
1.9 Unrealized (loss)/profit on investments	(2,215,184)	411,033
1.13 Other Income	3,771,487	4,082,858
1.14 Total Income	83,615,615	109,607,526
2.0 Expenses		
2.1 Direct expenses	39,299,986	51,922,366
2.2 Professional fees	967,565	563,850
2.3 Legal fees	58,000	-
2.4 Employee costs	23,232,782	23,962,988
2.5 Directors Emoluments	2,002,000	1,742,000
2.6 Operational and Administrative expenses	18,966,372	18,842,440
2.8 Depreciation expenses	1,943,305	2,091,423
2.11 Total Expenses	86,470,010	99,125,067
3.0 Operating (loss)/profit	(2,854,395)	10,482,459
4.0 Finance Costs	-	-
5.0 (Loss)/profit before tax	(2,854,395)	10,482,459
6.0 Tax	(1,282,039)	(558,649)
7.0 (Loss)/profit after tax	(4,136,434)	9,923,810

AIB-AXYS AFRICA LIMITED

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2022

	Six months period ended 30-Jun-22 Unaudited Kshs	Six months period ended 30-Jun-21 Unaudited Kshs
1.0 Non Current Assets		
1.1 Property, Plant & Equipment	10,267,437	14,394,658
1.5 Deferred Tax	26,217,400	21,891,175
1.10 Investments in quoted securities	13,731,378	16,703,483
1.12 Investments in government securities	14,871,317	14,891,351
1.13 Intangible assets	25,940,339	25,668,193
Right of use asset	18,209,367	25,258,155
1.15 Total Non Current Assets	109,237,238	118,807,016
2.0 Current Assets		
2.1 Clients debtors	33,122,707	31,058,106
2.2 Amounts due from other stockbrokers	-	36,277,365
2.3 Other trade receivables	75,036,877	85,992,051
2.4 Prepayments	2,422,578	1,616,852
2.6 Unsecured advances to employees	334,909	965,507
2.10 Total Clients cash and bank balances	157,441,084	191,723,280
2.11 Office cash and bank balances	23,981,901	44,519,733
2.12 Other current assets (Tax recoverable)	7,709,242	7,270,883
2.13 Total Current Assets	300,049,298	399,423,777
2.14 TOTAL ASSETS	409,286,537	518,230,793
3.0 Share capital and reserves		
3.1 Paid Up Ordinary Share Capital	233,024,900	233,024,900
3.4 Revenue reserves	(55,139,081)	(56,204,933)
3.5 Revaluation reserves	24,999,900	24,999,900
3.6 Capital reserves	7,524,930	10,352,515
3.9 Total Shareholders funds	210,410,650	212,172,382
5.0 Current Liabilities		
5.1 Clients creditors	153,031,578	226,056,712
5.2 Amounts due to other stockbrokers	2,080,709	-
5.5 Trade payables	7,895,302	29,057,755
5.7 Accrued expenses	14,329,023	21,492,995
5.12 Other liabilities (lease liabilities)	21,539,277	29,450,948
5.13 Total Current Liabilities	198,875,889	306,058,410
5.14 TOTAL EQUITY AND LIABILITIES	409,286,537	518,230,793

AIB-AXYS AFRICA LIMITED**OTHER DISCLOSURES**

	Kshs	Kshs
1 Capital Strength		
a. Paid up Capital	233,024,900	233,024,900
b. Minimum capital required	<u>50,000,000</u>	<u>50,000,000</u>
(a-b) Excess/ deficiency	<u>183,024,900</u>	<u>183,024,900</u>
2 Shareholders' funds		
a. Total shareholders' funds	210,410,650	212,172,382
b. Minimum shareholders' funds required	<u>50,000,000</u>	<u>50,000,000</u>
(a-b) Excess/deficiency	<u>160,410,650</u>	<u>162,172,382</u>
3 Liquidity		
a. Liquid Capital	57,047,253	48,502,713
b. Minimum Liquid Capital (the higher of Kshs 30 M and 8% of liabilities)	<u>30,000,000</u>	<u>30,000,000</u>
(a-b) Excess/Deficiency	<u>27,047,253</u>	<u>18,502,713</u>
4 Clients Funds (where applicable)		
a. Total clients' creditors	(153,031,578)	(226,056,712)
b. Total clients' cash and bank balances	<u>157,441,084</u>	<u>228,000,645</u>
(b-a) Excess/Deficiency	<u>4,409,506</u>	<u>1,943,933</u>

The above results are extracts of the Company's Un-audited Financial Statements for the half year ended 30th June 2022.

Paul Mwai
Director

Azim Virjee
Director