



Daily Market Report 06th August, 2020.

Top Gainers

Company	(%)	Vol.
DTK	6.56%	6,600
OCH	4.91%	1,000
SCOM	4.78%	2,125,400
HFCK	4.66%	2,800
KNRE	4.09%	35,200

(Source: NSE, AIB-AXYS)

Top Losers

Company	(%)	Vol.
CABL	-9.38%	700
FTGH	-8.00%	16,600
NMG	-7.60%	484,900
FAHR	-6.73%	266,400
SBIC	-6.65%	200

(Source: NSE, AIB-AXYS)

Top Movers

Company	Vol.
EQTY	2,943,000
SCOM	2,125,400
ABSA	1,234,700
KPLC	857,000
KCB	536,700

(Source: NSE, AIB-AXYS)

Market Index Movement



(Source: NSE, AIB-AXYS)

Currency

	Today	Previous	% A
USD/KES	107.95	107.89	-0.05%
EUR/KES	127.89	126.81	-0.850%
GBP/KES	141.72	140.52	-0.84%
JPY(100)/KES	102.05	101.90	-0.15%
YUAN/KES	15.55	15.47	-0.54%
RUPEE/KES	1.44	1.44	-0.35%
KES/UGS	34.14	34.20	0.18%
KES/TZS	21.54	21.55	0.05%
RAND/KES	6.27	6.20	-1.19%

(Source: NSE, AIB-AXYS)

Dear client,

Below are today highlights:

CURRENCY:

The shilling depreciated against the greenback to trade at **KES107.95/\$** in contrast to the **KES 107.89/\$** during the previous session. The shilling has remained under pressure since the mid-March, when the country reported its first case of COVID-19. Foreign investor outflows have increased and CBK has used its forex reserves in a bid to support the shilling. As at July 30th, CBK's usable foreign exchange reserves stood at **USD 9,336 million (5.66months of import cover)**.

MONEY MARKET:

The interbank rate decreased to **2.33%** from **2.43%**.

EQUITIES:

Equity turnover at the NSE decreased by **68.95%** to **KES 0.21Bn** from **KES 0.68Bn** recorded in the previous session. The top traders today were Equity, Safaricom and KCB. The counters' turnover stood at **KES 88Mn**, **KES 58Mn** and **KES18Mn** respectively. Foreign investors were net-sellers recording net outflows of **KES 0.019Bn** as compared to net outflows of **KES 0.02Bn** in the previous session. In terms of company specific foreign activity, foreigners were net-buyers on Safaricom and Equity and net-sellers on KCB.

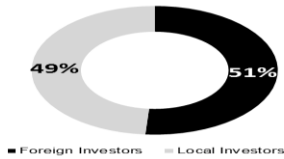
SUMMARY OF MARKET STATISTICS:

KES	Today	Previous	%	Trend	YTD
Equity Turnover	210,092,616	676,586,214	(68.95)	↓	(30.84)
Total Volume Traded	9,593,300	38,557,900	(75.12)	↓	(10.10)
Market Cap (Bn KES)	1,989.16	1,945.88	2.22	↑	(21.69)
Bond Turnover (Bn KES)	1.95	1.53	27.66	↑	3,928.69
NSE 20 Share Index	1,759.28	1,762.28	(0.17)	↓	(33.72)
NSE All Share Index	129.59	127.01	2.03	↑	(22.13)
FTSE NSE KENYA 15 Index	159.25	157.76	0.94	↑	(28.04)
FTSE NSE Kenya 25 Index	171.75	168.13	2.15	↑	(25.16)
FTSE NSE KENYA Gov't bond index	97.67	97.60	0.07	↑	0.17
Foreign buys (KES)	117,003,260	557,079,705	(79.00)	↓	(52.40)
Foreign Sales (KES)	98,241,100	532,753,808	(81.56)	↓	29.11

(Source: NSE, AIB-AXYS)



Foreign and Local Participation



(Source: NSE, AIB-AXYS)

Top Foreign Buys

Company	Vol.
EQTY	53,495,120
SCOM	52,125,820
EABL	5,967,500
KCB	3,715,620
UMME	875,000

(Source: NSE, AIB-AXYS)

Top Foreign Sales

Company	Vol.
SCOM	47,325,675
EQTY	34,793,755
KCB	8,251,400
NMG	2,315,708
GLD	1,890,000

(Source: NSE, AIB-AXYS)

Top Traders (Ksh)

Top Traders (Ksh)	
EQTY	88,147,600
SCOM	58,272,295
KCB	17,932,070
ABSA	10,674,098
EABL	8,029,600
COOP	5,091,670
NMG	4,484,310
BAT	4,290,300
BAMB	2,559,200
SCBK	2,342,600
GLD	1,890,000
KPLC	1,640,187
FAHR	1,474,496
NCBA	1,082,740
UMME	911,850

(Source: NSE, AIB-AXYS)

4-Day Key Market Indicators

Indicator	06 -Aug-20	05 -Aug-20	04 -Aug-20	03 -Aug-20
NSE 20	1759.28	1762.28	1794.60	1797.67
NASI	129.59	127.01	128.16	129.61
Market Cap (KES Bn)	1989.16	1945.88	1963.50	1985.82
Equity + I Reit turnover (KES Bn)	0.21	0.68	0.82	0.99
Bond Turnover (KES Bn)	1.95	1.53	2.13	4.96

(Source: NSE, AIB-AXYS)

FIXED INCOME MARKET:

Secondary bond market turnover was up, increasing by **27.66%** to **KES1.95Bn** from **KES1.53Bn** worth of bonds traded previously. The number of deals increased to **96** from **94** in the previous session. The **IFB1/2018/20** was today's most traded bond.

DAY'S FEATURE: Results for the Treasury bond tap sale FXD/2018/20

Tap Sale issue NO. FXD2/2018/20	
Tenor	20 Years
Total advertised amount (KES M)	40,000.00
Total bids received (KES M)	40,262.55
Total bids accepted (KES M)	41,006.20
Coupon rate (%)	13.200

The Treasury hit its target of **KES40 billion** in the tap sale on the re-opened **20-year** bond. Central Bank of Kenya (CBK), received bids worth **KES40.26 billion** on the bond that was first sold in 2018, against a target of **KES40 billion**. The bids accepted at cost were worth **KES 41Billion**.

Our view: There has been heavy demand for long tenure bonds from long term buyers such as insurance companies. However, in the coming months the demand for long term bonds is likely to be lower as liquidity in the market decreases.

The table below shows summary of trading activity at the Nairobi Stock Exchange at the end of day.

Security ID	Net Change	Per Change	Closing Price	Prev Closing Price	Total Turnover	Total Volume	Foreign Buys	Foreign Sales
DTK	4.25	6.56%	69.00	64.75	455,400	6,600	13,800	-
OCH	0.11	4.91%	2.35	2.24	2,350	1,000	-	-
SCOM	1.25	4.78%	27.40	26.15	58,272,295	2,125,400	52,125,820	47,325,675
HFCK	0.17	4.66%	3.82	3.65	10,690	2,800	-	-
KNRE	0.09	4.09%	2.29	2.20	80,687	35,200	-	-
BRIT	0.26	3.60%	7.48	7.22	743,876	99,500	-	-
GLD	60.00	2.94%	2,100.00	2,040.00	1,890,000	900	-	1,890,000
HAFR	0.01	2.08%	0.49	0.48	7,972	16,400	-	-
EVRD	0.02	2.02%	1.01	0.99	1,609	1,600	-	-
COOP	0.15	1.46%	10.45	10.30	5,091,670	488,400	-	-
KEGN	0.06	1.03%	5.88	5.82	227,212	38,600	-	-
CTUM	0.20	0.91%	22.20	22.00	141,950	6,400	-	-
NCBA	0.15	0.64%	23.65	23.50	1,082,740	45,800	-	278,770
NSE	0.04	0.59%	6.78	6.74	46,104	6,800	-	-
CIC	0.01	0.45%	2.21	2.20	313,470	142,000	-	-
KPLC	-	0.00%	1.91	1.91	1,640,187	857,000	-	-
ARM	-	0.00%	5.55	5.55	-	-	-	-
BKG	-	0.00%	16.85	16.85	3,370	200	-	3,370
BOC	-	0.00%	54.00	54.00	-	-	-	-
CARB	-	0.00%	8.14	8.14	-	-	-	-
CGEN	-	0.00%	22.50	22.50	36,000	1,600	-	-
DCON	-	0.00%	0.45	0.45	-	-	-	-
EABL	-	0.00%	155.00	155.00	8,029,600	51,800	5,967,500	-
EGAD	-	0.00%	10.50	10.50	-	-	-	-
KAPC	-	0.00%	79.50	79.50	-	-	-	-
KQ	-	0.00%	3.83	3.83	-	-	-	-
KURV	-	0.00%	1,500.00	1,500.00	-	-	-	-
LIMT	-	0.00%	385.00	385.00	-	-	-	-
MSC	-	0.00%	0.28	0.28	-	-	-	-
NBK	-	0.00%	4.12	4.12	-	-	-	-
NBV	-	0.00%	0.60	0.60	5,100	8,500	-	-
ORCH	-	0.00%	12.25	12.25	-	-	-	-
PORT	-	0.00%	13.85	13.85	-	-	-	-
SASN	-	0.00%	16.90	16.90	-	-	-	-
SGL	-	0.00%	24.00	24.00	-	-	-	-
SLAM	-	0.00%	13.95	13.95	-	-	-	-
SMER	-	0.00%	3.48	3.48	-	-	-	-
TCL	-	0.00%	1.94	1.94	-	-	-	-
TPSE	-	0.00%	13.50	13.50	-	-	-	-
UNGA	-	0.00%	30.00	30.00	-	-	-	-
WTK	-	0.00%	142.00	142.00	-	-	-	-
XPRS	-	0.00%	3.80	3.80	114,378	30,100	-	-
UNME	(0.02)	-0.28%	7.00	7.02	911,850	130,400	875,000	908,450
TOTL	(0.15)	-0.65%	22.85	23.00	146,205	6,400	-	-
BAT	(2.50)	-0.78%	317.75	320.25	4,290,300	13,500	634,000	-
CRWN	(0.50)	-1.06%	46.50	47.00	232,500	5,000	-	-
IMH	(0.50)	-1.07%	46.25	46.75	106,375	2,300	-	-
BAMB	(0.30)	-1.17%	25.25	25.55	2,559,200	101,300	-	1,295,600
KCB	(0.40)	-1.18%	33.40	33.80	17,932,070	536,700	3,715,620	8,251,400
LKL	(0.06)	-1.27%	4.68	4.74	5,150	1,100	-	-
JUB	(3.75)	-1.68%	220.00	223.75	44,000	200	-	44,000
LBTY	(0.16)	-1.97%	7.96	8.12	14,326	1,800	-	-
UCHM	(0.01)	-2.86%	0.34	0.35	35,713	104,400	-	-
SCBK	(4.50)	-2.97%	147.25	151.75	2,342,600	15,900	-	-
SCAN	(0.40)	-3.79%	10.15	10.55	288,255	28,400	-	238,120
ABSA	(0.36)	-4.00%	8.64	9.00	10,674,098	1,234,700	44,900	896,252
EQTY	(1.40)	-4.47%	29.95	31.35	88,147,600	2,943,000	53,495,120	34,793,755
KUKZ	(20.75)	-5.24%	375.00	395.75	37,500	100	37,500	-
SBIC	(5.25)	-6.65%	73.75	79.00	14,725	200	-	-
FAHR	(0.40)	-6.73%	5.54	5.94	1,474,496	266,400	-	-
NMG	(0.76)	-7.60%	9.24	10.00	4,484,310	484,900	94,000	2,315,708
FTGH	(0.12)	-8.00%	1.38	1.50	22,938	16,600	-	-
CABL	(0.21)	-9.38%	2.03	2.24	1,422	700	-	-



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